SVB FINANCIAL GROUP

Form 4 June 01, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

OMB APPROVAL

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005 Estimated average

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

burden hours per response... 0.5

See Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person ** Webb David			2. Issuer Name Symbol	5. Relationship of Reporting Person(s) to Issuer				
			SVB FINANO	CIAL GROUP [SIVB]	(Chec	ck all app	licable)	
(Last)	(First)	(Middle)	3. Date of Earlies	t Transaction				
3003 TASM	MAN DRIVE		(Month/Day/Yea 06/01/2007	r)	DirectorX Officer (give below) Chief In	e titlebelo		
(Street)			4. If Amendment	, Date Original	6. Individual or Joint/Group Filing(Check			
			Filed(Month/Day/	('ear)	Applicable Line) _X_ Form filed by		~	
SANTA CLARA, CA 95054				Form filed by More than One Reporting Person				
(City)	(State)	(Zip)	Table I - No	n-Derivative Securities Acc	quired, Disposed o	f, or Ben	eficially Owned	
1.Title of	2. Transaction	Date 2A. Deer	med 3.	4. Securities Acquired	5. Amount of	6.	7. Nature	

(City)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Own						ly Owned		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	Cransaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	(Instr. 4)	
Common Stock	06/01/2007		S <u>(1)</u>	500	D	\$ 53.01	1,128	D	
Common Stock	06/01/2007		M <u>(1)</u>	2,422	A	\$ 36.56	3,550	D	
Common Stock	06/01/2007		S(1)	2,422	D	\$ 53.01	1,128	D	
Common Stock							2,000	I	By self restricted

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Stock

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Transaction Code (Instr. 8)	5. Number or Derivative Securities Acquired (A) or Disposed of (D)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amo Underlying Secu (Instr. 3 and 4)	
				Code V	(Instr. 3, 4, and 5)	Date Exercisable	Expiration Date	Title	Amo or Num of Shar
Non-Qualified Stock Option	\$ 36.56	06/01/2007		M(1)	2,422	07/27/2005	07/27/2011	Common	2,4

Reporting Owners

Relationships Reporting Owner Name / Address

Director 10% Owner Officer Other

Webb David

(right to buy)

3003 TASMAN DRIVE **Chief Information Officer**

SANTA CLARA, CA 95054

Signatures

By: Lisa Bertolet as attorney in fact For: David C. 06/01/2007 Webb

> **Signature of Reporting Person Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The sale reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan entered into by the reporting person as of November 15, 2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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