SVB FINANCIAL GROUP

Form 4

November 04, 2008

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

January 31, 2005

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subject to Section 16. Form 4 or Form 5 obligations

may continue.

See Instruction

Check this box

if no longer

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading Jones David A Issuer Symbol SVB FINANCIAL GROUP [SIVB] (Check all applicable) (Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) Director 10% Owner X_ Officer (give title _ Other (specify 3003 TASMAN DRIVE 11/03/2008 below) Chief Credit Officer (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting SANTA CLARA, CA 95054 Person

(City)	(State)	(Zip) Tab	le I - Non-l	Derivative	Secu	rities Aco	quired, Disposed	of, or Benefic	ially Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	4. Securi on(A) or D (Instr. 3,	ispose	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	11/03/2008		Code V M(1)	Amount 1,497	(D)	Price \$ 35.26	(Instr. 3 and 4) 78,502	D	
Common Stock	11/03/2008		D <u>(1)</u>	978	D	\$ 53.99	77,524	D	
Common Stock	11/03/2008		F(1)	185	D	\$ 53.99	77,339	D	
Common Stock	11/03/2008		M <u>(1)</u>	6,003	A	\$ 35.26	83,342	D	
Common Stock	11/03/2008		D <u>(1)</u>	3,921	D	\$ 53.99	79,421	D	

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Common Stock	11/03/2008	F(1)	743	D	\$ 53.99	78,678	D	
Common Stock						20,486	I	By self in 401k/ESOP

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number on f Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercis Expiration Dat (Month/Day/Y	e	7. Title and A Underlying S (Instr. 3 and	Securit
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amo or Num of Shar
Incentive Stock Option (right to buy)	\$ 35.26	11/03/2008		M <u>(1)</u>	1,497	11/03/2004	11/03/2008	Common Stock	1,4
Non-Qualified Stock Option (right to buy)	\$ 35.26	11/03/2008		M <u>(1)</u>	6,003	11/03/2004	11/03/2008	Common Stock	6,0

Reporting Owners

Reporting Owner Name / Address	Relationships						
1 9	Director	10% Owner	Officer	Other			
Jones David A							
3003 TASMAN DRIVE			Chief Credit Officer				
SANTA CLARA CA 95054							

Signatures

David A. Jones	11/04/2008		
**Signature of	Date		

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Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This award was amended to allow for the net exercise of the underlying shares and the net issuance of shares to satisfy applicable tax requirements.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.