NORTHWEST PIPE CO

Form 4 May 11, 2006

FORM 4

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB 3235-0287 Number:

5 D 1 (1 CD (D () () ()

Check this box if no longer subject to Section 16.

January 31, Expires: 2005

SECURITIES Form 4 or

Estimated average burden hours per response... 0.5

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

STOCK

(Print or Type Responses)

1 Name and Address of Departing De

1. Name and AcKINGLSEY	ldress of Reporting Po WAYNE	Symbol	Name and Ticker or Trading IWEST PIPE CO [NWPX]	5. Relationship of Reporting Person(s) to Issuer			
(Last)	(First) (Mi		Earliest Transaction	(Check all applicable)			
(=,	()	(Month/D		X Director 10% Owner			
200 SW MARKET ST #1800		05/09/20	006	Officer (give titleOther (specify below)			
	(Street)	4. If Amer	ndment, Date Original	6. Individual or Joint/Group Filing(Check			
		Filed(Mon	th/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person			
PORTLAND	O, OR 97201			Form filed by More than One Reporting Person			
(City)	(State) (Z	Zip) Table	e I - Non-Derivative Securities Ac	quired, Disposed of, or Beneficially Owned			
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year) 05/10/2006	2A. Deemed Execution Date, if any (Month/Day/Year)	(A) or Code V Amount (D) Prio	Ownership Indirect Beneficially Form: Beneficial Owned Direct (D) Ownership Following or Indirect Reported (I) Transaction(s) (Instr. 4) (Instr. 3 and 4) 11 990 D			
STOCK	03/10/2000		17.1	25 11,990 D			
COMMON				2,593 I IRA			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. NumborDerivati Securitic Acquire Dispose (Instr. 3	ve es d (A) or d of (D)			7. Title a Underlyi (Instr. 3
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title
NON-QUALIFIED STOCK OPTIONS	\$ 17.125	05/10/2006		M		2,000	05/14/1996	05/14/2006	COMN
NON-QUALIFIED STOCK OPTIONS	\$ 28.31	05/09/2006		A	2,000		11/09/2006	05/09/2016	COMN

Reporting Owners

Reporting Owner Name / Address	Relationships					
• 0	Director	10% Owner	Officer	Other		
KINGLSEY WAYNE 200 SW MARKET ST #1800 PORTLAND, OR 97201	X					

Signatures

JOHN D. MURAKAMI FOR WAYNE KINGSLEY
05/11/2006

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Date

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