

GENENTECH INC

Form 4

July 18, 2008

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
CLARK IAN T

(Last) (First) (Middle)

1 DNA WAY

(Street)

SO SAN FRANCISCO, CA 94080

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
GENENTECH INC [DNA]

3. Date of Earliest Transaction
(Month/Day/Year)
07/16/2008

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
X Officer (give title below) ____ Other (specify
below)

EVP-COMMERCIAL

6. Individual or Joint/Group Filing(Check
Applicable Line)
X Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------------|---|---|---|---|--|--|---|
| Common Stock | 03/03/2008 | | G | V 200 D \$ 0 | 644 | D | |
| Common Stock | 07/16/2008 | | M | 1,000 A \$ 42.05 | 1,668 | D | |
| Common Stock | 07/16/2008 | | S | 1,000 D \$ 79.43 | 668 ⁽¹⁾ | D | |
| Common Stock | 07/16/2008 | | M | 100 A \$ 42.05 | 768 | D | |
| Common Stock | 07/16/2008 | | S | 100 D \$ 79.78 | 668 | D | |

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| | | | | | | | |
|--------------|------------|---|-------|---|----------|-------|---|
| Common Stock | 07/16/2008 | M | 1,100 | A | \$ 42.05 | 1,768 | D |
| Common Stock | 07/16/2008 | S | 1,100 | D | \$ 79.44 | 668 | D |
| Common Stock | 07/16/2008 | M | 2,200 | A | \$ 42.05 | 2,868 | D |
| Common Stock | 07/16/2008 | S | 2,200 | D | \$ 79.45 | 668 | D |
| Common Stock | 07/16/2008 | M | 100 | A | \$ 42.05 | 768 | D |
| Common Stock | 07/16/2008 | S | 100 | D | \$ 79.48 | 668 | D |
| Common Stock | 07/16/2008 | M | 2,100 | A | \$ 42.05 | 2,768 | D |
| Common Stock | 07/16/2008 | S | 2,100 | D | \$ 79.49 | 668 | D |
| Common Stock | 07/16/2008 | M | 4,800 | A | \$ 42.05 | 5,468 | D |
| Common Stock | 07/16/2008 | S | 4,800 | D | \$ 79.5 | 668 | D |
| Common Stock | 07/16/2008 | M | 400 | A | \$ 42.05 | 1,068 | D |
| Common Stock | 07/16/2008 | S | 400 | D | \$ 79.51 | 668 | D |
| Common Stock | 07/16/2008 | M | 700 | A | \$ 42.05 | 1,368 | D |
| Common Stock | 07/16/2008 | S | 700 | D | \$ 79.52 | 668 | D |
| Common Stock | 07/16/2008 | M | 200 | A | \$ 42.05 | 868 | D |
| Common Stock | 07/16/2008 | S | 200 | D | \$ 79.56 | 668 | D |
| Common Stock | 07/16/2008 | M | 1,900 | A | \$ 42.05 | 2,568 | D |
| Common Stock | 07/16/2008 | S | 1,900 | D | \$ 79.57 | 668 | D |
| Common Stock | 07/16/2008 | M | 619 | A | \$ 42.05 | 1,287 | D |
| Common Stock | 07/16/2008 | S | 619 | D | \$ 79.59 | 668 | D |
| | 07/16/2008 | M | 300 | A | | 968 | D |

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| | | | | | | | |
|--------------|------------|---|-------|---|----------|----------|---|
| Common Stock | | | | | | \$ 42.05 | |
| Common Stock | 07/16/2008 | S | 300 | D | \$ 79.6 | 668 | D |
| Common Stock | 07/16/2008 | M | 1,400 | A | \$ 42.05 | 2,068 | D |
| Common Stock | 07/16/2008 | S | 1,400 | D | \$ 79.61 | 668 | D |
| Common Stock | 07/16/2008 | M | 1,205 | A | \$ 42.05 | 1,873 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Nu Deriv Secur Bene Own Follo Repor Trans (Instr |
|---|--|---|---|--------------------------------------|--|--|---|---|---|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |

Reporting Owners

| Reporting Owner Name / Address | Relationships |
|--|----------------------------------|
| | Director 10% Owner Officer Other |
| CLARK IAN T 1 DNA WAY SO SAN FRANCISCO, CA 94080 | EVP-COMMERCIAL |

Signatures

By: CAROLINE WU For: IAN T
CLARK 07/18/2008

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 24 shares acquired under the Genentech, Inc. 1991 Employee Stock Plan on May 1, 2008.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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