AIRGAS INC Form 3 March 03, 2015

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number:

3235-0104

Expires:

January 31, 2005

0.5

Estimated average burden hours per response...

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting

Person *

Worley R. Jay

(Last)

(First)

(Middle)

Statement

(Month/Day/Year)

02/20/2015

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

AIRGAS INC [ARG]

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original

Filed(Month/Day/Year)

C/O AIRGAS, INC., 259 N. RADNOR-CHESTER ROAD, **SUITE 100**

(Street)

Director _X__ Officer

(give title below) (specify below)

SVP - Distribution Operations

(Check all applicable)

10% Owner Other

6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting

Person

Form filed by More than One

Reporting Person

RADNOR. PAÂ 19087

(City) (State) (Zip)

(Instr. 4)

Table I - Non-Derivative Securities Beneficially Owned 2. Amount of Securities

Beneficially Owned

(Instr. 4)

3.

(I) (Instr. 5)

Ownership

4. Nature of Indirect Beneficial Ownership

Form: (Instr. 5) Direct (D) or Indirect

Common Stock $2,907 \stackrel{(1)}{=}$

1. Title of Security

D

Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security

2. Date Exercisable and **Expiration Date** (Month/Day/Year)

3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)

4. 5. Conversion or Exercise

Ownership Form of

6. Nature of Indirect Beneficial Ownership (Instr. 5)

Price of Derivative

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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Stock Option (Right to Buy)	(2)	06/19/2015	Common Stock	1,000	\$ 45.5	D	Â
Stock Option (Right to Buy)	(3)	05/20/2016	Common Stock	2,500	\$ 60.84	D	Â
Stock Option (Right to Buy)	(4)	05/19/2017	Common Stock	5,800	\$ 43.06	D	Â
Stock Option (Right to Buy)	(5)	05/25/2018	Common Stock	7,000	\$ 62.23	D	Â
Stock Option (Right to Buy)	(6)	05/17/2019	Common Stock	7,600	\$ 66.5	D	Â
Stock Option (Right to Buy)	(7)	05/08/2020	Common Stock	7,200	\$ 91.92	D	Â
Stock Option (Right to Buy)	(8)	05/21/2021	Common Stock	7,000	\$ 102.85	D	Â
Stock Option (Right to Buy)	(9)	05/20/2022	Common Stock	6,300	\$ 104.64	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships				
· · · · · · · · · · · · · · · · · · ·	Director	10% Owner	Officer	Other	
Worley R. Jay C/O AIRGAS, INC. 259 N. RADNOR-CHESTER ROAD, SUITE 100 RADNOR, PA 19087	Â	Â	SVP - Distribution Operations	Â	

Signatures

R. Jay Worley 03/02/2015

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 2,907 shares of Airgas, Inc. common stock acquired pursuant to Airgas, Inc.'s Employee Stock Purchase Plan ("ESPP") and held by the reporting person as of 02/20/2015, the date of the latest available statement of the reporting person's ESPP holdings.
- (2) These options became exercisable in 25% equal increments on each of 6/19/2008, 6/19/2009, 6/19/2010 and 6/19/2011.
- (3) These options became exercisable in 25% equal increments on each of 5/20/2009, 5/20/2010, 5/20/2011 and 5/20/2012.
- (4) These options became exercisable in 25% equal increments on each of 5/19/2010, 5/19/2011, 5/19/2012 and 5/19/2013.
- (5) These options became exercisable in 25% equal increments on each of 5/25/2011, 5/25/2012, 5/25/2013 and 5/25/2014.

Reporting Owners 2

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- (6) These options have or will become exercisable, as applicable, in 25% equal increments on each of 5/17/2012, 5/17/2013, 5/17/2014 and 5/17/2015.
- (7) These options have or will become exercisable, as applicable, in 25% equal increments on each of 5/8/2013, 5/8/2014, 5/8/2015 and 5/8/2016.
- (8) These options have or will become exercisable, as applicable, in 25% equal increments on each of 5/21/2014, 5/21/2015, 5/21/2016 and 5/21/2017.
- (9) These options will become exercisable in 25% equal increments on each of 5/20/2015, 5/20/2016, 5/20/2017 and 5/20/2018.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.