Edgar Filing: DISTRIBUTED ENERGY SYSTEMS CORP - Form 4

DISTRIBUTEI Form 4	D ENERGY S	YSTEMS	CORP								
January 03, 200)7										
FORM	4									APPROVAL	
	UNITED	STATES		RITIES shingtor				COMMISSION	OMB Number:	3235-02	287
Check this box if no longer subject to Section 16. Form 4 or							Expires: Estimated burden ho response	ours per			
obligations may continu	<i>See</i> Instruction 30(h) of the Investment Company Act of 1933 of Section 30(h)										
(Print or Type Resp	ponses)										
1. Name and Adda OZANNE JAN	2. Issuer Name and Ticker or Trading Symbol DISTRIBUTED ENERGY SYSTEMS CORP [DESC]				Y	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
						-	_]				
(Last) (First) (Middle) 10 TECHNOLOGY DRIVE			3. Date of Earliest Transaction (Month/Day/Year) 01/02/2007					X_ Director 10% Owner Officer (give title Other (specify below) below)			
(Street) WALLINGFORD, CT 06492			4. If Amendment, Date Original Filed(Month/Day/Year)				ıl	 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting 			
WALLINGFO	KD, CT 0049	2						Person			
(City)	(State)	(Zip)	Tab	le I - Non	-Der	ivative	Securities A	cquired, Disposed o	of, or Beneficia	ally Owned	
	Fransaction Date onth/Day/Year)		Date, if	3. Transacti Code (Instr. 8)	onAo Di	isposed	(A) or	Securities Beneficially Owned	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature o Indirect Beneficial Ownership (Instr. 4)	
				Code V	A A	mount	(D) Price	(msu. 5 anu 4)			
Reminder: Report	on a separate line	e for each cla	ass of sec	urities ben	eficia	ally ow	ned directly of	or indirectly.			
						inforn requir	nation cont red to respo	spond to the collec ained in this form ond unless the for ntly valid OMB col	are not m	SEC 1474 (9-02)	

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number	6. Date Exercisable and	7. Title and Ame
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	onof Derivative	Expiration Date	Underlying Secu
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)

number.

(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr. 8)		Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)					
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	A O N O S
Non-Qualified Stock Option (right to buy)	\$ 3.6	01/02/2007		A		3,200		01/02/2007 <u>(1)</u>	01/02/2017	Common Stock	

Reporting Owners

Reporting Owner Name / Address					
	Director	10% Owner	Officer	Other	
OZANNE JAMES 10 TECHNOLOGY DRIVE WALLINGFORD, CT 06492	Х				
Signatures					
By: Robert B. Nieszczezewski	For: Jame	es			
Ozanne			01/03/	2007	
<u>**</u> Signature of Reporting Per	rson		Da	ate	

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 100% Vested at Grant

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.