

PIXELWORKS INC  
Form 4  
February 17, 2006

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Cui Gang

(Last) (First) (Middle)

4TH BUILDING, CHUNXIAO  
ROAD 122 LANE  
NO., ZHANGJIANG HI-TECH  
PARK

(Street)

SHANGHAI, F4 201203

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
PIXELWORKS INC [PXLW]

3. Date of Earliest Transaction  
(Month/Day/Year)  
02/15/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
VP, General Manager, China

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
				Code	V	Amount	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)				
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount
Non-Qualified Stock Option (right to buy)	\$ 5.02	02/15/2006		A		70,000		(1)	02/15/2016	Common Stock	70,
Non-Qualified Stock Option (right to buy)	\$ 6.46							(2)	07/23/2013	Common Stock	10,
Non-Qualified Stock Option (right to buy)	\$ 8.66							(3)	12/02/2012	Common Stock	10,
Non-Qualified Stock Option (right to buy)	\$ 9.15							(4)	07/28/2014	Common Stock	50,
Non-Qualified Stock Option (right to buy)	\$ 9.22							(5)	10/01/2013	Common Stock	100,
Non-Qualified Stock Option (right to buy)	\$ 9.48							(6)	03/04/2015	Common Stock	25,
Non-Qualified Stock Option (right to buy)	\$ 10.25							(7)	01/15/2012	Common Stock	50,
Non-Qualified Stock Option (right to buy)	\$ 14.84							(8)	06/21/2014	Common Stock	10,

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Cui Gang 4TH BUILDING, CHUNXIAO ROAD 122 LANE NO. ZHANGJIANG HI-TECH PARK SHANGHAI, F4 201203			VP, General Manager, China	

