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SANDRIDGE ENERGY INC

Form 3

November 05, 2007

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, response...
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement SANDRIDGE ENERGY INC [SD] WARD TOM L (Month/Day/Year) 11/05/2007 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) 1601 N. W. EXPRESSWAY, (Check all applicable) **SUITE 1600** (Street) 6. Individual or Joint/Group _X__ 10% Owner _X_ Director _X__ Officer Other Filing(Check Applicable Line) (give title below) (specify below) _X_ Form filed by One Reporting Chairman, CEO and President Person **OKLAHOMA** Form filed by More than One CITY, OKÂ 73118 Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 4. Nature of Indirect Beneficial 1. Title of Security 2. Amount of Securities Beneficially Owned Ownership Ownership (Instr. 4) (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) Â D Common Stock 24,312,406 (1) Common Stock 5,076,624 I by Entity (2) Common Stock 13,000 I by Minor Child Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security 2. Date Exercisable and 3. Title and Amount of 4. 5. 6. Nature of Indirect (Instr. 4) Expiration Date Securities Underlying Conversion Ownership Beneficial

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	Date Exercisable	Expiration Date	Derivative So (Instr. 4) Title	Amount or Number of Shares	or Exercise Price of Derivative Security	Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	Ownership (Instr. 5)
Convertible Preferred	11/21/2006	05/15/2013	Common Stock	2,680,677	\$ 10.2 (3)	I	by Entity (2)

Reporting Owners

Reporting Owner Name / Address	Relationships					
interviews () was the same of	Director	10% Owner	Officer	Other		
WARD TOM L 1601 N. W. EXPRESSWAY, SUITE 1600 OKLAHOMA CITY, OK 73118	ÂX	ÂX	Chairman, CEO and President	Â		

Signatures

By: V. Bruce Thompson, Attorney-In-Fact

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Includes (a) 79,000 shares held through an IRA; and (b) 300,000 shares of Restricted Stock granted January 10, 2007 which shall vest twenty-five percent on the 10th day of January in each of the years 2008, 2009, 2010 and 2011; and 325,000 shares of Restricted Stock granted July 11, 2007 which shall vest twenty-fuve percent on the 11th day of July in each of the years 2008, 2009, 2010 and 2011.
- (2) By TLW Properties, L.L.C.
- (3) Such shares of Series A Convertible Preferred Stock are convertible at the option of the holder at a conversion ratio of 10.198 (the quotient of \$210 divided by \$20.5918) to one.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2