SANDRIDGE ENERGY INC

Form 4 July 15, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

January 31, 2005

0.5

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if no longer subject to Section 16. Form 4 or Form 5

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obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

See Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * Grubb Matthew K

2. Issuer Name and Ticker or Trading Symbol

SANDRIDGE ENERGY INC [SD]

5. Relationship of Reporting Person(s) to

Issuer

3. Date of Earliest Transaction

(Last) (First) (Middle)

(Month/Day/Year)

Director 10% Owner X_ Officer (give title _ Other (specify

(Check all applicable)

1601 N. W. EXPRESSWAY, SUITE 07/11/2008

below) **EVP-Operations**

1600

(Street)

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check

Applicable Line)

Filed(Month/Day/Year)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

OKLAHOMA CITY, OK 73118

| (City) | (State) | (Zip) Tabl | e I - Non-I | Derivative S | Secur | ities Acqu | ired, Disposed of | , or Beneficial | ly Owned |
|--------------------------------------|---|---|---|---------------|-------------------------------------|-------------|--|--|---|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | ies Acquired sposed of (D) 4 and 5) | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | Code V | Amount | or (D) | Price | (Instr. 3 and 4) | | |
| Common Stock | 07/11/2008 | | A | 37,500 (1) | A | \$0 | 118,403 | D | |
| Common Stock | 07/11/2008 | | F | 1,996 | D | \$ 61.46 | 116,407 | D | |
| Common Stock | 07/14/2008 | | A | 804 (2) | | \$ 35.86 | 117,211 | D | |
| Common Stock | 07/14/2008 | | A | 368 (2) | A | \$ 39.15 | 117,579 | D | |
| Common Stock | 07/14/2008 | | A | 334 (2) | A | \$ 60.53 | 117,913 | D | |

Common Stock 1,173 I By 401(k) Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 4. Transactic Code (Instr. 8) | 5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | ate | Amount Underly Securiti | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr |
|---|---|---|--|---|---------------------|--------------------|-------------------------------|---|---|---|
| | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title N | Number | | |

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Grubb Matthew K 1601 N. W. EXPRESSWAY, SUITE 1600 OKLAHOMA CITY, OK 73118

EVP-Operations

Signatures

By: Gaye A. Wilkerson For: Matthew K.
Grubb 07/15/2008

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares of Restricted Stock granted July 11, 2008, which shall vest twenty-five percent on the 11th day of July in each of the years 2009, 2010, 2011 and 2012.
- (2) On July 11, 2008, the Company amended its Nonqualified Excess Plan. Consistent with its previously announced intentions, the Company made contributions in the form of Company stock to the plan to match deferrals made by the reporting person for 2007 and the first and second quarters of 2008. Contributions for 2007 and the first quarter of 2008 were made on 07/14/2008 based on the closing

Reporting Owners 2

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price of the Company's stock on 12/31/07 and 3/31/08, respectively. Company contributions for the second quarter of 2008 were made pursuant to an open market purchase on 07/14/2008.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.