

Wilson Dennis J.
Form 4/A
January 14, 2013

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Wilson Dennis J.

2. Issuer Name and Ticker or Trading Symbol
lululemon athletica inc. [LULU]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
400 - 1818 CORNWALL AVENUE

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
06/29/2012

Director 10% Owner
 Officer (give title below) Other (specify below)

VANCOUVER, A1 V6J 1C7

4. If Amendment, Date Original Filed(Month/Day/Year)
06/29/2012

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock	01/10/2013		C ⁽¹⁾	100,000	A <u>(2)</u>	102,141 ⁽¹³⁾	D
Common Stock	01/10/2013		S ⁽³⁾	87,200	D \$ 70.3541 ⁽⁴⁾	14,941	D
Common Stock	01/10/2013		S ⁽³⁾	12,800	D \$ 70.9208 ⁽⁵⁾	2,141	D
Common Stock	01/11/2013		C ⁽¹⁾	100,000	A <u>(2)</u>	102,141	D
Common Stock	01/11/2013		S ⁽³⁾	55,600	D \$	46,541	D

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Stock					70,3951			
					<u>(6)</u>			
					\$			
Common Stock	01/11/2013	S ⁽³⁾	44,400	D	70,8251	2,141	D	
					<u>(7)</u>			
Common Stock	01/14/2013	C ⁽¹⁾	100,000	A	<u>(2)</u>	102,141	D	
Common Stock	01/14/2013	S ⁽³⁾	68,800	D	\$	71,9992	33,341	D
					<u>(8)</u>			
Common Stock	01/14/2013	S ⁽³⁾	31,200	D	\$	71,1885	2,141	D
					<u>(9)</u>			
Common Stock						10,328,858	I	By LIPO Investments (USA) Inc.

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount Number Shares
Exchangeable Shares of Lulu Canadian Holding, Inc.	<u>(2)</u>	06/29/2012		G ⁽¹⁴⁾	V	23,000	<u>(11)</u> <u>(12)</u>	Common Stock	23,000
Exchangeable Shares of Lulu Canadian Holding, Inc.	<u>(2)</u>	12/28/2012		G ⁽¹⁴⁾	V	13,500	<u>(11)</u> <u>(12)</u>	Common Stock	13,500
Exchangeable Shares of Lulu Canadian	<u>(2)</u>	01/10/2013		C ⁽¹⁰⁾		100,000	<u>(11)</u> <u>(12)</u>	Common Stock	100,000

Holding, Inc.

Exchangeable
Shares of Lulu
Canadian
Holding, Inc.

(2)

01/11/2013

C(10)

100,000

(11)

(12)

Common
Stock

100,000

Exchangeable
Shares of Lulu
Canadian
Holding, Inc.

(2)

01/14/2013

C(10)

100,000

(11)

(12)

Common
Stock

100,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Wilson Dennis J. 400 - 1818 CORNWALL AVENUE VANCOUVER, A1 V6J 1C7	X	X		

Signatures

Dennis J. Wilson, by David Negus,
Attorney-in-Fact

01/14/2013

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares obtained on conversion of exchangeable shares of Lulu Canadian Holding, Inc. for shares of lululemon athletica inc. for no consideration, exempt under 16b-6b.
- (2) 1 to 1 exchange ratio.
- (3) The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on December 12, 2012.
- (4) Represents a weighted-average price. These shares were sold in multiple transactions at prices ranging from \$69.8100 to \$70.8040, inclusive. For all transactions reported in this Form 4 utilizing a weighted-average price, the reporting person will provide to the issuer, any security holder of the issuer, or the SEC staff, upon request, information regarding the number of shares sold at each price within the range.
- (5) Represents a weighted-average price. These shares were sold in multiple transactions at prices ranging from \$70.8100 to \$71.0800, inclusive. For all transactions reported in this Form 4 utilizing a weighted-average price, the reporting person will provide to the issuer, any security holder of the issuer, or the SEC staff, upon request, information regarding the number of shares sold at each price within the range.
- (6) Represents a weighted-average price. These shares were sold in multiple transactions at prices ranging from \$69.9200 to \$70.6800, inclusive. For all transactions reported in this Form 4 utilizing a weighted-average price, the reporting person will provide to the issuer, any security holder of the issuer, or the SEC staff, upon request, information regarding the number of shares sold at each price within the range.
- (7) Represents a weighted-average price. These shares were sold in multiple transactions at prices ranging from \$70.6900 to \$71.1300, inclusive. For all transactions reported in this Form 4 utilizing a weighted-average price, the reporting person will provide to the issuer, any security holder of the issuer, or the SEC staff, upon request, information regarding the number of shares sold at each price within the range.

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- (8) Represents a weighted-average price. These shares were sold in multiple transactions at prices ranging from \$71.5500 to \$72.5200, inclusive. For all transactions reported in this Form 4 utilizing a weighted-average price, the reporting person will provide to the issuer, any security holder of the issuer, or the SEC staff, upon request, information regarding the number of shares sold at each price within the range.
- (9) Represents a weighted-average price. These shares were sold in multiple transactions at prices ranging from \$70.9100 to \$71.5200, inclusive. For all transactions reported in this Form 4 utilizing a weighted-average price, the reporting person will provide to the issuer, any security holder of the issuer, or the SEC staff, upon request, information regarding the number of shares sold at each price within the range.
- (10) Shares surrendered on conversion of exchangeable shares of Lulu Canadian Holding, Inc. for shares of lululemon athletica inc. for no consideration, exempt under Rule 16b-6b.
- (11) Immediately exchangeable for shares of lululemon common stock on a 1-to-1 ratio.
- (12) No expiration date.
- (13) This amended filing reflects that the gift by the reporting person made June 29, 2012 was a gift of exchangeable shares of Lulu Canadian Holding, Inc. and not a gift of shares of common stock of lululemon athletica inc.
- (14) The reported transaction reflects the reporting person's gift of exchangeable shares of Lulu Canadian Holding, Inc. to registered charities for philanthropic purposes.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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