### Edgar Filing: GIBSON C SCOTT - Form 4

GIBSON C S	COTT										
Form 4 May 21, 2009											
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION									OMB APPROVAL		
Check this box if no longer subject to STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF							Number: Expires: Estimated a	3235-0287 January 31, 2005 average			
Section 16 Form 4 or Form 5	Section 16. SECURITIES Form 4 or						burden hou	burden hours per response 0.5			
obligation may contin <i>See</i> Instruct 1(b).	s Section 17	7(a) of the		ility Hold	ing Com	pany A	ct o	f 1935 or Sectio	on		
(Print or Type Ro	esponses)										
1. Name and Address of Reporting Person <u>*</u> GIBSON C SCOTT			2. Issuer Name <b>and</b> Ticker or Trading Symbol PIXELWORKS, INC [PXLW]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
(Last)	(First)	(Middle)	3. Date of Earliest Transaction					ck all applicable	x an applicable)		
16760 SW UPPER BOONES FERRY RD, SUITE 101			(Month/Day/Year) 05/19/2009				X_ Director10% Owner Officer (give titleOther (specify below)below)				
				4. If Amendment, Date Original Filed(Month/Day/Year)				<ul> <li>6. Individual or Joint/Group Filing(Check</li> <li>Applicable Line)</li> <li>_X_ Form filed by One Reporting Person</li> </ul>			
PORTLAND	, OR 97224							Form filed by Person	More than One Ro	eporting	
(City)	(State)	(Zip)	Table	e I - Non-De	erivative S	ecuritie	s Acc	quired, Disposed o	of, or Beneficial	lly Owned	
1.Title of Security (Instr. 3)	2. Transaction D (Month/Day/Yea	ar) Executio any	emed on Date, if /Day/Year)	3. Transactio Code (Instr. 8)	4. Securit onAcquired Disposed (Instr. 3, 4	(A) or of (D)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common				Code V	Amount		Price	(Instr. 3 and 4)	D		
Stock								5,000	D		
Common Stock								4,333	Ι	by Spouse	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number onof Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Securitie (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amour or Numbe of Shares
Non-Qualified Stock Option (right to buy)	\$ 1.37	05/19/2009		А	6,000	<u>(1)</u>	05/19/2016	Common Stock	6,00
Non-Qualified Stock Option (right to buy)	\$ 2.43					<u>(1)</u>	05/20/2018	Common Stock	3,33
Non-Qualified Stock Option (right to buy)	\$ 4.14					<u>(1)</u>	05/22/2017	Common Stock	3,33

## **Reporting Owners**

Reporting Owner Name / Address		Relationships					
				Officer	Other		
GIBSON C SCOTT 16760 SW UPPER BOON SUITE 101 PORTLAND, OR 97224	ES FERRY RD	Х					
Signatures							
C. Scott Gibson	05/21/2009						
**Signature of	Date						

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1)  $\frac{25\%}{\text{basis thereafter over three years.}}$

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Person