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Day Christ Form 4	ine McCormick								
September	15, 2011								
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION							т -	PPROVAL	
Check this box			Vashingtor			GE COMIMISSION	NUMB	3235-02	
				I BENEF RITIES	OWNERSHIP OF	DF Expires: Jar Estimated avera burden hours pe response			
Form 5 obligat may co <i>See</i> Ins 1(b).	ions Section 17	rsuant to Sectio (a) of the Public 30(h) of the	c Utility Ho	n					
(Print or Type	e Responses)								
Day Christine McCormick S			2. Issuer Name and Ticker or Trading Symbol lululemon athletica inc. [lulu]			5. Relationship o Issuer	5. Relationship of Reporting Person(s) to Issuer		
			te of Earliest T		luluj	(Check all applicable)			
	(First) (JLEMON ATHLE - 1818 CORNWA	(Mon ETICA 09/1	th/Day/Year) 3/2011	Transaction		X Director X Officer (giv below) Chief			
	(Street)	Amendment, D Month/Day/Yea	-	al	Applicable Line)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
VANCOU	VER, A1 V6J 1C	7				Form filed by Person	More than One R	eporting	
(City)	(State)	(Zip)	Table I - Non-	Derivative	Securitie	es Acquired, Disposed o	of, or Beneficia	ally Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		Code	4. Securit onAcquired Disposed (Instr. 3,	(A) or of (D)	Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Indirect	
			Code V	Amount	(A) or (D) Pr	Reported Transaction(s) (Instr. 3 and 4)			
Reminder: Ro	eport on a separate line	e for each class of	securities bene	•		• •			
				inforr requi	nation c red to re ays a cu	respond to the collect ontained in this form espond unless the for rrently valid OMB con	are not m	SEC 1474 (9-02)	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount	of 8
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orDerivative	Expiration Date	Underlying Securities	s D

1

3235-0287 January 31, 2005

0.5

7. Nature of Indirect Beneficial Ownership (Instr. 4)

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Security (Instr. 3)	2		any Month/Day/Year)	Code (Instr. 8)	Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	(Month/Day/Year)		(Instr. 3 and 4)		
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Option (Right to Buy)	\$ 57.25	09/13/2011		А	12,500	<u>(1)</u>	09/13/2018	Common Stock	12,500	
Reporting Owners										
Reporting Owner Name / Address]	Relationships						
Reporting Owner Manie / Address			Director 109	% Owner	Officer Other					
Day Christine McCormick C/O LULULEMON ATHLETICA INC 400 - 1818 CORNWALL AVENUE VANCOUVER, A1 V6J 1C7		X		Chief Executive Officer						
Signa	tures									
Christine Day, by David Negus, Attorney-in-Fact				09/15/2011						
	<u>**</u> Signature of Re	eporting Person		Date						
Explanation of Responses:										

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) These options shall vest as to 25% on each of September 13, 2012, September 13, 2013, September 13, 2014 and September 13, 2015.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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