Edgar Filing: ASBURY AUTOMOTIVE GROUP INC - Form 4

ASBURY AUTOMOTIVE GROUP INC

Form 4

February 19, 2014

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION

OMB APPROVAL

OMB 3235-0287 Number: January 31,

2005 Estimated average

Expires:

burden hours per 0.5 response...

Check this box if no longer subject to

Section 16. Form 4 or Form 5 obligations

may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

1(b).

(Print or Type Responses)

See Instruction

1. Name and Address of Reporting Person * Sawicki Michael			2. Issuer Name and Ticker or Trading Symbol ASBURY AUTOMOTIVE GROUP INC [ABG]					5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
GROUP, IN	ASBURY AUTOMOTIVE UP, INC., 2905 PREMIERE KWAY NW, SUITE 300			3. Date of Earliest Transaction (Month/Day/Year) 02/15/2014				Director 10% Owner Officer (give title Other (specify below) Controller & CAO			
DULUTH, O	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting				
(City)		(Zip)				~		Person			
1.Title of Security (Instr. 3)	2. Transaction Date 2A. Deem (Month/Day/Year) Execution any (Month/D		n Date, if Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5)			cquired d of (D)	5. Amount of 6. Ownership 7. Not Securities Form: Direct India Beneficially (D) or Beneficially Owned Indirect (I) Own		7. Nature of		
				Code V	Amount	or (D)	Price	(Instr. 3 and 4)			
Common Stock	02/15/2014			M	550 (1)	A	\$0	5,266	D		
Common Stock	02/15/2014			F	179 (2)	D	\$ 49.26	5,087	D		
Common Stock	02/15/2014			M	650 (3)	A	\$0	5,737	D		
Common Stock	02/15/2014			F	214 (4)	D	\$ 49.26	5,523	D		
	02/15/2014			F	197 <u>(5)</u>	D		5,326	D		

Edgar Filing: ASBURY AUTOMOTIVE GROUP INC - Form 4

Common 49.26 Stock \$ 49.26 5,163 Common 163 (6) D F 02/15/2014 D Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

(9-02)

8. P Der Sec (Ins

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number proof Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Performance Share Units	(7)	02/15/2014		M	550	<u>(7)</u>	<u>(7)</u>	Common Stock par value \$.01 per share	
Performance Share Units	<u>(8)</u>	02/15/2014		M	650	<u>(8)</u>	<u>(8)</u>	Common Stock par value \$.01 per share	

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
Sawicki Michael						
C/O ASBURY AUTOMOTIVE GROUP, INC.			Controller			
2905 PREMIERE PARKWAY NW, SUITE 300			& CAO			
DULUTH, GA 30097						

Reporting Owners 2

Dolotionshins

Edgar Filing: ASBURY AUTOMOTIVE GROUP INC - Form 4

Signatures

/s/ George A. Villasana, Attorney in Fact

02/19/2014

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents shares of the Issuer's common stock issued to Mr. Sawicki upon the vesting of performance share units granted on February 15, 2011. This transaction represents the vesting of the third and final tranche of this award.
- (2) Represents the number of shares of the Issuer's common stock withheld for payment of taxes upon the vesting of performance share units granted to Mr. Sawicki on February 15, 2011.
- (3) Represents shares of the Issuer's common stock issued to Mr. Sawicki upon the vesting of performance share units granted on February 15, 2012. This transaction represents the vesting of the second tranche of this award.
- (4) Represents the number of shares of the Issuer's common stock withheld for payment of taxes upon the vesting of performance share units granted to Mr. Sawicki on February 15, 2012.
- (5) Represents the number of shares of the Issuer's common stock withheld for payment of taxes upon the vesting of restricted stock granted to Mr. Sawicki on February 15, 2011.
- (6) Represents the number of shares of the Issuer's common stock withheld for payment of taxes upon the vesting of restricted stock granted to Mr. Sawicki on February 15, 2012.
- Each performance share unit converts into one share of the Issuer's common stock and was granted based upon the Issuer meeting certain performance objectives in the performance period of fiscal year 2011 (the "2011 Period"). One-third of the 1,650 performance share units granted to Mr. Sawicki on February 15, 2011 vested on March 13, 2012, an additional one-third vested on February 15, 2013 and the remaining one-third vested on February 15, 2014.
- Each performance share unit converts into one share of the Issuer's common stock and was granted based upon the Issuer meeting certain performance objectives in the performance period of fiscal year 2012 (the "2012 Period"). One-third of the 1,950 performance share units granted to Mr. Sawicki vested on March 18, 2013, an additional one-third vested on February 15, 2014 and the remaining one-third will vest on February 15, 2015. In order for the remaining performance share units to vest on February 15, 2015, Mr. Sawicki must be an employee of the Issuer on such date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 3