FIEBIGER JAMES R

Form 4

August 03, 2009

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations may continue. See Instruction

1 Name and Address of Departing De

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

FIEBIGER JAMES R			Symbol PIXELWORKS, INC [PXLW]				Issuer			
(Last)	(First)	(Middle)	3. Date of (Month/D	Earliest Tra	_	_ ,, ,		_X_ Director		Owner
	UPPER BOONI D, SUITE 101	ES	07/30/20	009				Officer (give below)	below)	er (specify
PORTLAN	(Street) D, OR 97224			ndment, Dan hth/Day/Year)	Č			•	•	rson
(City)	(State)	(Zip)	Tabl	e I - Non-D	erivative S	Securit	ies Acq	Person uired, Disposed o	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction D (Month/Day/Yea	r) Execution	Execution Date, if		3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)			Securities Form: Direct Ind Beneficially (D) or Be Owned Indirect (I) Ov		7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	07/30/2009			Code V P	Amount 17,500	or (D)	Price \$ 1.64	(Instr. 3 and 4) 47,500	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Non-Qualified Stock Option (right to buy)	\$ 1.37					<u>(1)</u>	05/19/2016	Common Stock	6,000
Non-Qualified Stock Option (right to buy)	\$ 2.43					<u>(1)</u>	05/20/2018	Common Stock	3,333
Non-Qualified Stock Option (right to buy)	\$ 4.14					<u>(1)</u>	05/22/2017	Common Stock	3,333

Reporting Owners

Reporting Owner Name / Address		Relationships					
	Director	10% Owner	Officer	Other			

FIEBIGER JAMES R 16760 SW UPPER BOONES FERRY RD SUITE 101 PORTLAND, OR 97224



Signatures

\s\James R

Fiebiger 07/31/2009

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 25% vest on the last day of the month of the first anniversary of the date of grant, with the remaining 75% vesting ratably on a monthly basis thereafter over three years.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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