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NETSOL TE Form 4 January 05, 2	CHNOLOGIES I 017	NC								
FORM	4								PPROVAL	
	UNITEDS	STATES SECUI Wa	RITIES AN shington, l			NGE (COMMISSION	OMB Number:	3235-0287	
Check this if no long	er							Expires:	January 31,	
subject to Section 10 Form 4 or	51ATEM 5.	IENT OF CHANGES IN BENEFICIAL OWNE SECURITIES					NERSHIP OF	Estimated a burden hou	irs per	
Form 5 obligation may conti <i>See</i> Instru 1(b).	Filed purs s Section 17(a	uant to Section 1) of the Public U 30(h) of the In	tility Holdi	ing Com	pany	Act o	f 1935 or Sectio	response n	0.5	
(Print or Type R	esponses)									
	ddress of Reporting F DN PATTI L W	Symbol	2. Issuer Name and Ticker or Trading Symbol NETSOL TECHNOLOGIES INC				5. Relationship of Reporting Person(s) to Issuer			
			[NTWK]				(Check all applicable)			
	(First) (M L TECHNOLOG PARK SORREN	(Month/I GIES, 12/31/2	f Earliest Tra Day/Year) 1016	nsaction			Director X Officer (give below) General O		o Owner er (specify etary	
	(Street)	Filed(Month/Day/Year) App				Applicable Line)				
CALABASA	AS, CA 91302						_X_ Form filed by 0 Form filed by N Person	One Reporting Pe Iore than One Re		
(City)	(State) (Zip) Tab	le I - Non-De	erivative S	Securi	ties Ac	quired, Disposed of	f, or Beneficial	lly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8) Code V	4. Securi nAcquired Disposed (Instr. 3, Amount	l (A) c l of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	01/03/2017	01/03/2017	A	2,500	A	\$ 0 (1)	61,050	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transac Code (Instr. 8	5. tionNumber of) Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Expiration D (Month/Day e	Date Exercisable and xpiration Date Month/Day/Year)		le and unt of rlying ities . 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owne Follo Repo Trans (Instr
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

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Reporting Owners

Reporting Owner Name / Address		Relationships						
	reporting o mor runno, runnoss		10% Owner	Officer	Other			
MCGLASSON PATTI L W C/O NETSOL TECHNOLOGIES, INC. 24025 PARK SORRENTO, SUITE 410 CALABASAS, CA 91302				General Counsel & Secretary				
Signatures								
/s/ Patti L.W. 0 McGlasson	1/05/2017	,						
<pre>**Signature of Reporting</pre>	Date							

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Issued as compensation for services rendered.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Person