

RAPPAPORT STEVEN N
Form 4
November 01, 2010

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
RAPPAPORT STEVEN N

2. Issuer Name and Ticker or Trading Symbol
CREDIT SUISSE HIGH YIELD BOND FUND [DHY]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
RZ CAPITAL LLC, 555 MADISON AVENUE

3. Date of Earliest Transaction (Month/Day/Year)
10/18/2010

___ Director ___ 10% Owner
___ Officer (give title below) Other (specify below)
Trustee

(Street)
NEW YORK, NY 10022

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
common shares	10/18/2010		J		15,000 (2) \$ 2.72	A	103,269.27 D
common shares	10/21/2010		J		15,000 (2) \$ 2.72	A	133,269.27 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount
Subscription Rights (Right to Buy)	\$ 2.72 ⁽¹⁾	10/18/2010		P	15,000 ⁽³⁾	09/13/2010	10/15/2010	common shares	118,3
Subscription Rights (Right to buy)	\$ 2.72 ⁽¹⁾	10/21/2010		P	14,573 ⁽³⁾	09/13/2010	10/15/2010	common shares	147,9

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
RAPPAPORT STEVEN N RZ CAPITAL LLC 555 MADISON AVENUE NEW YORK, NY 10022				Trustee

Signatures

/s/Karen Regan, as attorney-in-fact

11/01/2010

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The transferable rights offering commenced on September 13, 2010 and expired on October 15, 2010. The subscription price was \$2.72 per share and was determined based upon a formula equal to 92.5% of the average of the last reported sales price of the Fund's common shares on the NYSE Amex on the expiration date and each of the four preceding trading days.

(2) Represents 15,000 shares subscribed for by the Reporting Person pursuant to an over-subscription privilege under the rights offering referenced herein. Shareholders as of the rights offering's record date (the "Record Date Shareholders") who exercised all rights issued to them were entitled to subscribe for additional common shares at the subscription price. If sufficient common shares are not available to honor all over-subscription requests, available common shares will be allocated pro rata among the Record Date Shareholders who over-subscribe, based on the number of rights issued to them by the Issuer on the record date.

(3) The subscription rights entitle the holder to purchase one new common share for every three rights held (1-for-3).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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