Tananbaum Steven A. Form 4 March 12, 2019

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287

Estimated average

_X__ 10% Owner

burden hours per

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Number: January 31, Expires: 2005

0.5

OMB APPROVAL

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

response...

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person * **GOLDENTREE ASSET** MANAGEMENT LP

> (First) (Middle)

2. Issuer Name and Ticker or Trading Symbol

Eagle Bulk Shipping Inc. [EGLE]

3. Date of Earliest Transaction (Month/Day/Year)

300 PARK AVENUE, 21ST FLOOR 03/08/2019

(Street)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director

4. If Amendment, Date Original Filed(Month/Day/Year)

Other (specify Officer (give title below) 6. Individual or Joint/Group Filing(Check

Applicable Line) Form filed by One Reporting Person _X_ Form filed by More than One Reporting Person

NEW YORK, NY 10022

(City)	(State) (Z	Zip) Table	I - Non-D	erivative Se	curitie	s Acqui	nired, Disposed of, or Beneficially Owned			
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5)			5. Amount of Securities Ownership Beneficially Form: Owned Direct (D) Following or Indirect Reported (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code V	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)	(Instr. 4)		
Common Stock, par value \$0.01 per share ("Common Stock").	03/08/2019		P	28,452	A	\$ 4.36 (15)	1,168,673	I	See footnotes	
Common Stock	03/08/2019		P	36,342	A	\$ 4.36 (15)	1,473,683	I	See footnotes (1) (3)	
Common Stock	03/08/2019		P	177,141	A	\$ 4.36 (15)	7,276,139	I	See footnotes (1) (4)	

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Common Stock	03/08/2019	P	7,137	A	\$ 4.36 (15)	323,450	I	See footnotes (1) (5)
Common Stock	03/11/2019	P	22,430	A	\$ 4.58 (16)	1,191,103	I	See footnotes (1) (2)
Common Stock	03/11/2019	P	28,651	A	\$ 4.58 (16)	1,502,334	I	See footnotes (1) (3)
Common Stock	03/11/2019	P	139,653	A	\$ 4.58 (16)	7,415,792	I	See footnotes (1) (4)
Common Stock	03/11/2019	P	5,626	A	\$ 4.58 (16)	329,076	I	See footnotes (1) (5)
Common Stock						3,025,904	I	See footnotes (1) (6)
Common Stock						21,889	I	See footnotes (1) (7)
Common Stock						290,845	I	See footnotes (1) (8)
Common Stock						8,483	I	See footnotes (1) (9)
Common Stock						19,267	I	See footnotes (1) (10)
Common Stock						3,215	I	See footnotes
Common Stock						34,001	I	See footnotes (1) (12)
Common Stock						450	I	See footnotes (1) (13)
Common Stock						3	I	See footnotes

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative	2. Conversion	3. Transaction Date (Month/Day/Year)		4. Transacti	5.	6. Date Exerc Expiration D		7. Titl Amou		8. Price of Derivative	9. Nu Deriv
Security (Instr. 3)	or Exercise Price of Derivative Security	(Month/Day/Year)	Execution Date, if any (Month/Day/Year)	Code (Instr. 8)	of	(Month/Day/re		Under Securi	rlying	Security (Instr. 5)	Secur Bene Owne Follo Repo Trans (Instr
					4, and 5)						
						Date Exercisable	Expiration Date	Title	Amount or Number of		
				Code V	(A) (D)				Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships					
coporting of the randor randors	Director	10% Owner	Officer	Other		
GOLDENTREE ASSET MANAGEMENT LP 300 PARK AVENUE 21ST FLOOR NEW YORK, NY 10022		X				
GoldenTree Asset Management LLC 300 PARK AVENUE 21ST FLOOR NEW YORK, NY 10022		X				
Tananbaum Steven A. 300 PARK AVENUE 21ST FLOOR NEW YORK, NY 10022		X				

Signatures

GoldenTree Asset Management LP, By: GoldenTree Asset Management LLC, its General Partner, /s/ Steven A. Tananbaum					
**Signature of Reporting Person	Date				
GoldenTree Asset Management LLC, /s/ Steven A. Tananbaum					
**Signature of Reporting Person	Date				
/s/ Steven A. Tananbaum	03/12/2019				

Reporting Owners 3

Date

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) See Exhibit 99.1
- (2) See Exhibit 99.1
- (3) See Exhibit 99.1
- (4) See Exhibit 99.1
- (**5**) See Exhibit 99.1
- (6) See Exhibit 99.1
- (7) See Exhibit 99.1
- (8) See Exhibit 99.1
- (9) See Exhibit 99.1
- (**10**) See Exhibit 99.1
- (11) See Exhibit 99.1
- (12) See Exhibit 99.1
- (13) See Exhibit 99.1
- (14) See Exhibit 99.1
- (15) See Exhibit 99.1
- (16) See Exhibit 99.1

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 4