Cottingham John R Form 3 July 09, 2012

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

SECURITIES

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement MEDIA GENERAL INC [MEG] A Cottingham John R (Month/Day/Year) 07/02/2012 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) 333 E. FRANKLIN STREET (Check all applicable) (Street) 6. Individual or Joint/Group Filing(Check Applicable Line) 10% Owner Director _X_ Form filed by One Reporting _X__ Officer _ Other Person RICHMOND, Â VAÂ 23219 (give title below) (specify below) Form filed by More than One Vice President Reporting Person (City) (State) (Zip) **Table I - Non-Derivative Securities Beneficially Owned** 4. Nature of Indirect Beneficial 1. Title of Security 2. Amount of Securities Beneficially Owned Ownership (Instr. 4) Ownership (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) D Â Class A Common Stock 20,420 Class A Common Stock 4,723 I 401(k) Plan Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not

required to respond unless the form displays a

currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative	- · · · · · · · · · · · · · · · · · · ·	6. Nature of Indirect Beneficial Ownership (Instr. 5)
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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Employee Stock Option (right to buy)	(1)	01/29/2013	Class A Common Stock	5,000	\$ 56.025	D	Â
Employee Stock Option (right to buy)	(2)	01/28/2014	Class A Common Stock	5,500	\$ 63.23	D	Â
Employee Stock Option (right to buy)	(3)	01/27/2015	Class A Common Stock	6,800	\$ 63.18	D	Â
Employee Stock Option (right to buy)	(4)	01/26/2016	Class A Common Stock	11,100	\$ 49.66	D	Â
Employee Stock Option (right to buy)	(5)	01/29/2018	Class A Common Stock	18,000	\$ 20.3	D	Â
Employee Stock Option (right to buy)	(6)	01/29/2019	Class A Common Stock	12,000	\$ 2.16	D	Â
Employee Stock Option (right to buy)	(7)	01/28/2020	Class A Common Stock	5,500	\$ 8.9	D	Â
Employee Stock Option (right to buy)	(8)	01/27/2021	Class A Common Stock	5,600	\$ 5.2	D	Â
Employee Stock Option (right to buy)	(9)	01/26/2022	Class A Common Stock	7,300	\$ 4.98	D	Â
Phantom Stock	(10)	(10)	Class A Common Stock	3,490	\$ (11)	D	Â

Reporting Owners

Reporting Owner Name / Address	Keiauonsnips					
	Director	10% Owner	Officer	Other		
Cottingham John R						
333 E. FRANKLIN STREET	Â	Â	Vice President	Â		
RICHMOND. VA 23219						

Reporting Owners 2

Signatures

/s/ John R. Cottingham, by Andrew C. Carington, Attorney-in-fact

07/09/2012

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Options are granted under 1996 Non-qualified Stock Option Plan, which became fully exercisable on 1/29/2006.
- (2) Options are granted under 1996 Non-qualified Stock Option Plan, which became fully exercisable on 1/28/2007.
- (3) Options are granted under 1996 Non-qualified Stock Option Plan, which became fully exercisable on 1/27/2008.
- (4) Options are granted under 1996 Non-qualified Stock Option Plan, which became fully exercisable on 1/26/2009.
- (5) Options are granted under 1996 Non-qualified Stock Option Plan, which became fully exercisable on 1/29/2011.
- (6) Options are granted under 1996 Non-qualified Stock Option Plan, which became fully exercisable on 1/29/2012.
- (7) Options are granted under 1996 Non-qualified Stock Option Plan, which become fully exercisable on 1/28/2013.
- Options are granted under 1996 Non-qualified Stock Option Plan, which become exercisable 1/3 per year on January 27, 2012, 2013, and 2014.
- (9) Options are granted under 1996 Non-qualified Stock Option Plan, which become exercisable 1/3 per year on January 26, 2013, 2014, and 2015
- (10) Units are payable in cash following termination of the reporting person's employment. Upon attaining age 55, the reporting person may transfer the units into an alternative investment account at any time.
- (11) Represents units acquired under the Company's supplemental 401(k) plan. Each unit is the equivalent of one share of common stock.

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Remarks:

Exhibit List: Exhibit 24 - Power of Attorney

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 3