JONES JAMES R Form 4 May 02, 2003

FORM 4

_ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

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1. Name and Address of Jones, James R.		. Issuer Na Anheuser-I					J D)	Person(s)	Relationship of Reporting rson(s) (ssuer (Check all applicable)			
(Last) (First 1501 M Street, N.W.,	o	of Reporting Person, if an entity (voluntary)					tement for h/Day/Year /2003	X Director 10% Owner Officer (give title below) Other (specify below) 7. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person				
(Str Washington, DC 2000							of Original th/Day/Year)					
(City) (St	ate) (Zip)		Table I Non-Derivative					rities Acquired, Dispo	osed of, or Beneficially Owned			
1. Title of Security (Instr. 3)	2. Trans- action Date (Month/	2A. Deeme Execution Date, if any	action Code (Instr.)		4. Securiti (A) or Dis (Instr. 3, 4	posed (of (D)	5. Amount of Securities Beneficially Owned Follow-	ship Form: Direct (D)	7. Nature of Indirect Beneficial Ownership		
	Day/ Year)	(Month/Day Year)	Code	V	Amount	(A) or (D)	Price	ing Reported Transactions(s) (Instr. 3 & 4)	(I) (Instr. 4)	(Instr. 4)		
Common Stock (\$1 par value)								1,459.351	7 (1) D (2)			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially FORM 4 (continued) Owned

(e.g., puts, calls, warrants, options, convertible securities)

(og., pais, cans, warrants, options, conversions												
1. Title of	2. Conver-	3. Trans-	3A.	4.	5.	6. Date Exercisable	7. Title and	8. Price of	9. Number of	10.	11. Nat	
Derivative	sion or	action	Deemed	Trans-	Number	and Expiration	Amount of	Derivative	Derivative	Owner-	of Indir	
Security	Exercise	Date	Execution	action	of	Date	Underlying	Security	Securities	ship	Benefic	
	Price of		Date,	Code	Derivative	(Month/Day/	Securities	(Instr. 5)	Beneficially	Form	Owners	
(Instr. 3)	Derivative	(Month/	if any		Securities	Year)	(Instr. 3 & 4)		Owned	of Deriv-	(Instr. 4	
		-	(Month/	(Instr.	Acquired				Following	ative		
		Year)	Day/	8)	(A) or				Reported	Security:		
			Year)		Disposed				Transaction(s)	Direct		
•	•	•	•	•	•	•	•	<u>.</u> I	•	•	•	

^{*} If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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				of (D) (Instr. 4 & 5	. 3,						(D) or Indirect (I)			
				Code	V	(A)		Exer-cisable	Expira- tion Date		Amount or Number of Shares		(Instr. 4)	
Stock Option (Right to Buy)	\$49.59	05/01/03		A		5,000		(3)	04/30/2013	Common Stock	5,000	5,000	D	

Explanation of Responses:

(1) Includes shares held through automatic dividend reinvestment plan.

(2) In connection with the Rights Agreement adopted by the Company, Preferred Stock Purchase Rights were distributed to shareholders and are deemed to be attached to the shares of Common Stock of the Company listed on this Form. One-quarter of a Preferred Stock Purchase Right is attached to each share of common stock. If and when the Rights become exercisable, the holder of each Right initially would be entitled to purchase one one-hundredth of a share of Series Junior B Participating Preferred Stock at a purchase price of \$195 (both the number of fractional shares and the purchase price are subject to adjustment).

(3) Vesting is as follows: 1,667 on 05/01/2004; 1,667 on 05/01/2005; 1,666 on 05/01/2006.

By: /s/ Laura H. Reeves, Attorney-in-Fact
Power of Attorney

**Signature of Reporting Person

Date

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

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^{**}Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).