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PRE PAID LEGAL SERVICES INC

Form 4

February 04, 2003

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549
FORM 4
STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP
( ) Check this box if no longer subject to Section 16.
Form 4 or Form 5 obligations may continue. See Instructions 1(b).
1. Name and Address of Reporting Person
  Grunebaum, Peter K
  750 Lexington Avenue
  30th Floor
  New York, NY 10022
  USA
2. Issuer Name and Ticker or Trading Symbol
  Pre-Paid Legal Services, Inc.
3. IRS or Social Security Number of Reporting Person (Voluntary)
  096-28-6316
4. Statement for Month/Year
  February 4, 2003
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
  (X) Director ( ) 10% Owner ( ) Officer (give title below) ( ) Other
  (specify below)
7. Individual or Joint/Group Filing (Check Applicable Line)
  (X) Form filed by One Reporting Person
  ( ) Form filed by More than One Reporting Person
Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned
                    |2. |3. |4.Securities Acquired (A) |5.Amount of
1. Title of Security
                      | Transaction | or Disposed of (D)
                                                               | Securities
                      | Beneficially
                                                 | A/|
                      1
                           | Owned at
                      | Date |Code|V| Amount
                                                | D | Price | End of Month
                                                 |D |17.85 |2,500
                     |2/3/03|S | |1,000
Common Stock
                                          | | 1,200
                     Table II -- Derivative Securitites Acquired, Disposed of, or Beneficially Owned
1. Title of Derivative |2.Con- |3. |4. |5. Number of De |6. Date Exer|7. Title and Amount |8. P
 Security
                  |version |Transaction | rivative Secu |cisable and| of Underlying |of
                  |vat
                  |Sec
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|rity |Date |Code|V| Amount | |ble | |

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Explanation of Responses: SIGNATURE OF REPORTING PERSON Peter Grunebaum DATE February 4, 2003