#### PRE PAID LEGAL SERVICES INC

Form 4 April 26, 2007

## FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

**OMB APPROVAL** 

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005
Estimated average

0.5

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

Symbol

response...

5. Relationship of Reporting Person(s) to

Issuer

burden hours per

See Instru 1(b).

HARP RANDY

(Print or Type Responses)

1. Name and Address of Reporting Person \*

			PRE PAID LEGAL SERVICES INC [PPD]					(Check all applicable)			
(Last) 13185 COU	(First) INTY ROAD 3	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 04/25/2007					Director 10% OwnerX Officer (give title Other (specify below) Chief Operating Officer			
			mendment, Date Original Ionth/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting				
(City)	(State)	(Zip)	7D-1-1	I. T. N T	· · · · · · · · · · · · · · · · · · ·	C	4 A	Person	e D e . * . 1	l- 01	
1.Title of Security (Instr. 3)	2. Transaction D (Month/Day/Yea	Pate 2A. Deer ar) Execution any	on Date, if Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) Day/Year) (Instr. 8)  (A) or					5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect	
Common Stock	04/25/2007			Code V S	Amount 545	(D)	Price \$ 59.23	36,850	D		
Common Stock	04/25/2007			S	255	D	\$ 59.25	36,595	D		
Common Stock	04/25/2007			S	200	D	\$ 59.26	36,395	D		
Common Stock	04/25/2007			S	600	D	\$ 59.27	35,795	D		
Common Stock	04/25/2007			S	100	D	\$ 59.28	35,695	D		

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Common Stock	04/25/2007	S	1,500	D	\$ 59.29	34,195	D	
Common Stock	04/25/2007	S	1,500	D	\$ 59.3	32,695	D	
Common Stock	04/25/2007	S	200	D	\$ 59.32	32,495	D	
Common Stock	04/25/2007	S	100	D	\$ 59.34	32,395	D	
Common Stock	04/25/2007	S	6,000	D	\$ 59.5	26,395	D	
Common Stock	04/25/2007	S	50	D	\$ 59.7	26,345	D	
Common Stock	04/25/2007	S	5,000	D	\$ 60	21,345	D	
Common Stock	04/25/2007	M	50,000	A	\$ 24.2	71,345	D	
Common Stock	04/25/2007	F	16,531	D	\$ 60.18	54,814	D	
Common Stock	04/25/2007	S	33,469	D	\$ 59.7	21,345	D	
Common Stock						19,450 (1)	I	ESOP Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number of TransactionDerivative Code Securities (Instr. 8) Acquired (A) or Disposed (D) (Instr. 3, 4, and 5)		vative arities uired (A) isposed of r. 3, 4,	6. Date Exercisab Expiration Date (Month/Day/Year	7. Title and Amount Underlying Securition (Instr. 3 and 4)		
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amou or Numb of Sha
Employee Stock	\$ 24.2	04/25/2007		M		50,000	05/31/2002(2)	05/31/2007	Common Stock	50,0

SEC 1474

(9-02)

Option -Right to Buy

## **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

HARP RANDY 13185 COUNTY ROAD 3510 ADA, OK 74820

**Chief Operating Officer** 

## **Signatures**

Randy Harp 04/26/2007

\*\*Signature of Person

Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 265 shares acquired under PPD's 401 (k) plan since the date of the reporting person's last ownership report.
- These options were granted on May 31, 2002 and were immediately exercisable as of the date of grant as to one-fourth of the shares covered by the options and vest in additional one-fourth increments on the following June 1st, September 1st and December 1st in the year of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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