Gergel Ivan
Form 5
May 05, 2006

# FORM 5

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION
### Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).
Form 3 Holdings Reported
Form 4 Transactions Reported

### ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person * <br> Gergel Ivan | 2. Issuer Name **and** Ticker or Trading Symbol <br> **FOREST LABORATORIES INC** <br> **[FRX]** | 5. Relationship of Reporting Person(s) to Issuer <br><br> (Check all applicable) |
|---|---|---|
| (Last)   (First)   (Middle) | 3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year) <br> 03/31/2006 | _____ Director    _____ 10% Owner <br> __X__ Officer (give title _____ Other (specify below)    below) <br> Senior VP - Scientific Affairs |
| C/O FOREST LABORATORIES,Â 909 THIRD AVENUE | | |
| (Street) | 4. If Amendment, Date Original Filed(Month/Day/Year) | 6. Individual or Joint/Group Reporting <br><br> (check applicable line) |
| NEW YORK,Â NYÂ 10022 | | _X_ Form Filed by One Reporting Person <br> ___ Form Filed by More than One Reporting Person |
| (City)   (State)   (Zip) | | |

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---|---|---|---|---|---|---|---|---|---|
| | | | | (A) or Amount | (D) | Price | | | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 2270 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**
(*e.g.*, puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amou Underlying Securi (Instr. 3 and 4) | |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| | | | | | (A) | (D) | Date Exercisable | Expiration Date | Title | Amo or Num of SI |
| Stock Options (Right to buy) | $ 40.32 | 08/08/2005 | Â | A4 | 75,000 (1) | Â | 08/08/2006(2) | 08/08/2015 | Common Stock | 75, |

# Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
| --- | --- | --- | --- | --- |
| | Director | 10% Owner | Officer | Other |
| Gergel Ivan C/O FOREST LABORATORIES 909 THIRD AVENUE NEW YORK,Â NYÂ 10022 | Â | Â | Â  Senior VP - Scientific Affairs | Â |

# Signatures

Ivan Gergel       05/05/2006

**Signature of Reporting Person     Date

# Explanation of Responses:

**\***    If the form is filed by more than one reporting person, see Instruction 4(b)(v).

**\*\***    Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

**(2)**   Becomes exercisable as to 15% of the shares covered on each of the first four anniversaries of 8/8/05 and becomes exercisable as to the balance on the fifth anniversary.

**(1)**   In connection with the Company's year end review, the Company became aware that due to internal personnel changes at the time of the option grant to the Reporting Person, the Company and the Reporting Person inadvertently failed to timely report the option grant.

**(3)**   The reporting person beneficially owns 156,000 shares which includes options to purchase 156,000 shares.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.