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GENERAL ELECTRIC CAPITAL CORP

Form 424B3

July 29, 2005

Filed Under Rule 424(b)(3), Registration Statement Nos. 333-100527 and 333-123085

Pricing Supplement Number 123 Dated 07/25/2005

(To: Prospectus Dated May 17, 2005, as supplemented by Prospectus Supplement Dated May 17, 2005)

CUSIP Number	Principal Amount	Selling Price	Gross Concession	Net Proceeds	Coupon Type	Coupon Rate	Coupon Frequency	Maturity Date	1st Coupon Date	1st Coupon Amount	Survivor Option
36966RYT7	\$2,812,000.00	100%	1.100%	\$2,781,068.00	FIXED	4.200%	MONTHLY	07/15/2011	08/15/2005	\$1.98	YES

Redemption Information: Non-Callable.

CUSIP Number	Principal Amount	Selling Price	Gross Concession	Net Proceeds	Coupon Type	Coupon Rate	Coupon Frequency	Maturity Date	1st Coupon Date	1st Coupon Amount	Survivor Option
36966RYU4	\$1,165,000.00	100%	1.600%	\$1,146,360.00	FIXED	4.450%	QUARTERLY	07/15/2016	10/15/2005	\$9.52	YES

Redemption Information: Non-Callable.

CUSIP Number	Principal Amount	Selling Price	Gross Concession	Net Proceeds	Coupon Type	Coupon Rate	Coupon Frequency	Maturity Date	1st Coupon Date	1st Coupon Amount	Survivor Option
36966RYV2	\$10,498,000.00	100%	2.500%	\$10,235,550.00	FIXED	5.150%	MONTHLY	07/15/2025	08/15/2005	\$2.43	YES

Redemption Information: Callable at 100.000% on 07/15/2010 and every coupon date thereafter.. The GE Capital Internotes will be subject to redemption at the option of General Electric Capital Corporation, in whole on the Interest Payment Date occurring any time on or after 07/15/2010 at a redemption price equal to 100% of the principal amount of the GE Capital InterNotes, plus accrued interest thereon, if any, upon at least 30 days prior notice to the Noteholder and the Trustee, as described in the Prospectus.

CUSIP Number	Principal Amount	Selling Price	Gross Concession	Net Proceeds	Coupon Type	Coupon Rate	Coupon Frequency	Maturity Date	1st Coupon Date	1st Coupon Amount	Survivor Option
36966RYW0	\$7,965,000.00	100%	2.500%	\$7,765,875.00	FIXED	5.250%	MONTHLY	07/15/2034	08/15/2005	\$2.48	YES

Redemption Information: Callable at 100.000% on 07/15/2010 and every coupon date thereafter.. The GE Capital Internotes will be subject to redemption at the option of General Electric Capital Corporation, in whole on the Interest Payment Date occurring any time on or after 07/15/2010 at a redemption price equal to 100% of the principal amount of the GE Capital InterNotes, plus accrued interest thereon, if any, upon at least 30 days prior notice to the Noteholder and the Trustee, as described in the Prospectus.

General Electric Capital Corporation	Trade Date: July 25, 2005 @ 12:00 PM ET Settle Date: July 28, 2005 Minimum Denomination/Increments: \$1,000.00/\$1,000.00 Initial trades settle flat and clear SDFS: DTC Book Entry	General Electric Capital Corporation \$14,651,734,000.00 GE Capital * InterNotes® Prospectus Supplement
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only

DTC number: 0116 via Refco Securities, LLC

Agents: Banc of America Securities LLC, Incapital LLC, A.G. Edwards & Sons, Inc., Charles Schwab & Co., Inc., Citigroup Global Markets Inc., Edward D. Jones & Co., L.P., Merrill Lynch, Pierce, Fenner & Smith Incorporated, Morgan Stanley, UBS Financial Services Inc., Wachovia Securities LLC

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Dated 17-May-05