

KEMPSTON DARKES V MAUREEN

Form 4

January 25, 2005

FORM 4
UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *

KEMPSTON DARKES V
MAUREEN

(Last) (First) (Middle)

HUNTINGTON CENTRE 1, 2901
S.W. 149TH AVE., SUITE 400

(Street)

MIRAMAR, FL 33027

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading

Symbol

GENERAL MOTORS CORP [GM]

3. Date of Earliest Transaction

(Month/Day/Year)

01/24/2005

4. If Amendment, Date Original

Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
☒ Officer (give title below) ____ Other (specify
below) below)

Group Vice President

6. Individual or Joint/Group Filing(Check
Applicable Line)

☒ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
General Motors Common Stock, \$1-2/3 Par Value				(A) or (D)			
			Code	V	Amount	(D)	Price
General Motors Common Stock, \$1-2/3 Par Value					17,532	D ⁽¹⁾	
General Motors Common Stock, \$1-2/3 Par Value					1,569	I	By Fidelity Group Trustee ⁽¹⁾

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
GM Stock \$1-2/3 Par Value Option (Right to Buy) ⁽²⁾	\$ 36.37	01/24/2005		A		36,000		01/24/2006 ⁽²⁾	01/25/2015	General Motors Common Stock, \$1-2/3 Par Value	36,000
GM Phantom Stock Units \$1-2/3 Par Value Com Stock ⁽³⁾	\$ 0							⁽³⁾	⁽³⁾	General Motors Common Stock, \$1-2/3 Par Value	1,069
GM Stock \$1-2/3 Par Value Option (Right to Buy) ⁽²⁾	\$ 40.07							02/05/1997 ⁽²⁾	02/06/2006	General Motors Common Stock, \$1-2/3 Par Value	15,64
GM Stock \$1-2/3 Par	\$ 44.73							02/03/1998 ⁽²⁾	02/04/2007	General Motors Common Stock,	16,95

Value Option (Right to Buy) <u>(2)</u>					\$1-2/3 Par Value	
GM Stock \$1-2/3 Par Value Option (Right to Buy) <u>(2)</u>	\$ 75.5		01/10/2001 <u>(2)</u>	01/11/2010	General Motors Common Stock, \$1-2/3 Par Value	18,00
GM Stock \$1-2/3 Par Value Option (Right to Buy) <u>(2)</u>	\$ 52.35		01/08/2002 <u>(2)</u>	01/09/2011	General Motors Common Stock, \$1-2/3 Par Value	19,00
GM Stock \$1-2/3 Par Value Option (Right to Buy) <u>(2)</u>	\$ 50.46		01/07/2003 <u>(2)</u>	01/08/2012	General Motors Common Stock, \$1-2/3 Par Value	40,00
GM Stock \$1-2/3 Par Value Option (Right to Buy) <u>(2)</u>	\$ 50.82		02/04/2003 <u>(2)</u>	02/05/2012	General Motors Common Stock, \$1-2/3 Par Value	20,00
GM Stock \$1-2/3 Par Value Option (Right To Buy) <u>(2)</u>	\$ 40.05		01/21/2004 <u>(2)</u>	01/22/2013	General Motors Common Stock, \$1-2/3 Par Value	45,00
GM Stock	\$ 53.92		01/23/2005 <u>(2)</u>	01/24/2014	General Motors	36,00

\$1-2/3
Par
Value
Option
(Right to
Buy) (2)

Common
Stock,
\$1-2/3
Par Value

GM
Stock
\$1-2/3
Par
Value,
Deferred
Stock
Units (4)

\$ 0

(4)

(4)

General
Motors
Common
Stock,
\$1-2/3
Par Value

12,17

GM
Stock
\$1-2/3
Par
Value
Option
(Right to
Buy) (2)

\$ 46.59

01/12/1999(2)

01/13/2008

General
Motors
Common
Stock,
\$1-2/3
Par Value

15,62

GM
Stock
\$1-2/3
Par
Value
Option
(Right to
Buy) (2)

\$ 71.53

01/11/2000(2)

01/12/2009

General
Motors
Common
Stock,
\$1-2/3
Par Value

19,23

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
KEMPSTON DARKES V MAUREEN HUNTINGTON CENTRE 1 2901 S.W. 149TH AVE., SUITE 400 MIRAMAR, FL 33027			Group Vice President	

Signatures

By: Martin I. Darvick -
Attorney-in-Fact for

01/25/2005

 **Signature of Reporting Person

 Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares held in trust under General Motors Canadian Savings Stock Purchase Program as of December 31, 2004. Fidelity Group, Trustee. Shares owned pursuant to Rule 16b-3 exempt employee savings plan. In October 2004, 8,117 Shares were transferred to direct ownership.
- (2) Employee stock option granted pursuant to Rule 16b-3 qualified General Motors Stock Incentive Plan. Stock option is exercisable in three equal annual installments, commencing, respectively, one, two and three years from the date of initial grant. Date shown is the date the first installment is/was exercisable.
- (3) The Phantom Stock Units are held under Section 16b-3(c) exempt Rule 16b-3(b)(2) eligible excess benefit plan operated in conjunction with a qualified 401(k) plan. The Units are payable in cash upon separation from General Motors. These Units are being reported even though they are exempt under Rule 16b-3. Units held as of 12/31/04. The price of zero is fictional and only used for purposes of facilitating the electronic filing of this Form.
- (4) The Deferred Stock Units were accrued under the Rule 16b-3 qualified General Motors Deferred Compensation Plan. Dividend equivalents are earned on each Deferred Stock Unit. Units held as of 12/31/04. The Deferred Stock Units convert on a '1 for 1' basis. The price of zero is fictional and only used for purposes of facilitating the electronic filing of this Form.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.