

LOWES COMPANIES INC
Form 4
March 08, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
STONE STEVEN M

(Last) (First) (Middle)
1000 LOWE'S BOULEVARD
(Street)

MOORESVILLE, NC 28117

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
LOWES COMPANIES INC [LOW]

3. Date of Earliest Transaction
(Month/Day/Year)
03/06/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
SVP Chief Information Officer

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Common Stock	03/06/2006		M		244 A \$ 23.5625	40,706	D
Common Stock	03/06/2006		S		244 D \$ 67.05	40,462	D
Common Stock	03/06/2006		M		7,126 A \$ 27.505	47,588	D
Common Stock	03/06/2006		S		7,126 D \$ 67.05	40,462	D
Common Stock	03/06/2006		M		1,480 A \$ 27.505	41,942	D

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Common Stock	03/06/2006	S	1,480	D	\$ 67.04	40,462	D	
Common Stock	03/06/2006	M	320	A	\$ 43.99	40,782	D	
Common Stock	03/06/2006	S	320	D	\$ 67.04	40,462	D	
Common Stock						9,239.3744	I	By 401k Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	Amount or Number of Shares
Non-Qualified Stock Option (right to buy)	\$ 23.5625	03/06/2006		M	244	02/02/2001 02/02/2007	Common Stock	244
Non-Qualified Stock Option (right to buy)	\$ 27.505	03/06/2006		M	7,126	03/01/2002 03/02/2008	Common Stock	7,126
Non-Qualified Stock Option (right to buy)	\$ 27.505	03/06/2006		M	1,480	03/01/2002 03/02/2008	Common Stock	1,480
Non-Qualified Stock Option (right to buy)	\$ 43.99	03/06/2006		M	320	03/01/2003 03/01/2009	Common Stock	320

Reporting Owners

Reporting Owner Name / Address

Relationships

Reporting Owners

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Director 10% Owner Officer

Other

STONE STEVEN M
1000 LOWE'S BOULEVARD
MOORESVILLE, NC 28117

SVP Chief Information Officer

Signatures

By: Sandra Felton For: Steven M.
Stone

03/08/2006

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Remarks:

The information provided for the shares held by the 401k Plan in this report are based on a plan statement dated as of February

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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