

LOWES COMPANIES INC
Form 4
November 26, 2012

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
NIBLOCK ROBERT A

2. Issuer Name and Ticker or Trading Symbol
LOWES COMPANIES INC [LOW]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
1000 LOWE'S BOULEVARD
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
11/21/2012

Director 10% Owner
 Officer (give title below) Other (specify below)
Chairman, President & CEO

MOORESVILLE, NC 28117

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	11/21/2012		M		804,000	A	\$ 15.84 1,529,220.6
Common Stock	11/21/2012		S		804,000	D	\$ 34.4134 725,220.6 (1)
Common Stock	11/21/2012		M		558,000	A	\$ 23.97 1,283,220.6
Common Stock	11/21/2012		S		558,000	D	\$ 34.5365 725,220.6 (2)
	11/21/2012		M		35,000	A	\$ 34.16 760,220.6

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Common Stock									
Common Stock	11/21/2012	S	35,000	D	\$ 34.668 (3)	725,220.6	D		
Common Stock	11/23/2012	M	1,000	A	\$ 34.16	726,220.6	D		
Common Stock	11/23/2012	S	1,000	D	\$ 34.8491 (4)	725,220.6	D		
Common Stock	11/23/2012	M	174,000	A	\$ 34.16	899,220.6	D		
Common Stock	11/23/2012	S	174,000	D	\$ 34.8491 (4)	725,220.6	D		
Common Stock						23,237.655	I		by 401(k) Plan
Common Stock						10,659	I		by Son-1
Common Stock						10,659	I		by Son-2
Common Stock						93,882.798	I		by Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Security (Instr. 3 and 4)	Amount
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Nun Sha
Non-Qualified Stock Option (right to buy)	\$ 15.84	11/21/2012		M	804,000	(5)	03/01/2016	Common Stock	80
	\$ 23.97	11/21/2012		M	558,000	(6)	03/01/2015		55

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The information provided for the shares held by the 401(k) Plan in this report is based on a plan statement dated as of October

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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