

Edgar Filing: MCKEOWN GARY M - Form 4

MCKEOWN GARY M
Form 4
May 02, 2003

U.S. SECURITIES AND EXCHANGE COMMISSION
Washington D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the
Securities Exchange Act of 1934,
Section 17(a) of the
Public Utility Holding Company Act of 1935
or Section 30(h) of the Investment Company Act of 1940

[] Check this box if no longer subject to Section 16.
Form 4 or Form 5 obligations may continue. See
Instruction 1(b).

1. Name and Address of Reporting Person (If the Form is filed
by more than one Reporting Person, see Instruction 4(b)(v)).

Gary M. McKeown
R. D. 3, Box 488
Latrobe, PA 15650-9325

2. Issuer Name and Ticker or Trading Symbol

AmeriServ Financial, Inc. ASRV

3. I.R.S. Identification Number of Reporting Person, if an
Entity (Voluntary)

4. Statement for Month/Day/Year

5/1/03

5. If Amendment, Date of Original (Month/Day/Year)

____/____/____

6. Relationship of Reporting Person to Issuer (Check all
applicable)

[] Director [] 10% Owner
[X] Officer [] Other
(give title below) (specify below)
Senior Vice President & Chief Lending Officer of
AmeriServ Financial Bank, a subsidiary of ASRV

7. Individual or Joint/Group Filing
(Check applicable line)

[X] Form filed by One Reporting Person
[] Form File by More than One Reporting Person

Table I - Non-Derivative Securities Acquired,

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Disposed of, or Beneficially Owned

REMINDER: Report on a separate page for each class of securities beneficially owned directly or indirectly

1. Title of Security
(Instr. 3)

Common Stock

2. Transaction Date (Month/Day/Year)

2A. Deemed Execution Date, if any (Month/Day/Year)

3. Transaction Code
(Instr. 8)

Code _____ V _____

4. Securities Acquired (A) or Disposed of (D)
(Instr. 3, 4 and 5)

(A) _____ or (D) _____

5. Amount of Securities Beneficially Owned Following Reported Transaction(s)
(Instr. 3 and 4)

1,000 (D)

6. Ownership Form: Direct (D) or Indirect (I)
(Instr 4)

(D) _____

(I) _____

7. Nature of Indirect Beneficial Ownership
(Instr. 4)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities
Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

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REMINDER: Report on a separate page for each class of securities beneficially owned directly or indirectly

1. Title of Derivative Security
(Instr. 3)

2001 Stock Incentive Plan (Right to Buy)
2. Conversion or Exercise Price of Derivative Security

\$3.49
3. Transaction Date (Month/Day/Year)

__4__/_1__/_03__
- 3A. Deemed Execution Date, if any (Month/Day/Year)

____/____/____
4. Transaction Code
(Instr. 8)

Code __J(1) V __X__
5. Number of Derivative Securities Acquired (A) or
Disposed of (D)
(Instr. 3, 4, and 5)

(A) 2,500
(D) _____
6. Date Exercisable and Expiration Date (Month/Day/Year)

Date Exercisable __4__/_1__/_04
Expiration Date __4__/_1__/_13
7. Title and Amount of Underlying Securities
(Instr. 3 and 4)

Title: __Common Stock PV \$2.50

Amount or Number of Shares: 2,500
8. Price of Derivative Security
(Instr. 5)

\$3.49
9. Number of Derivative Securities Beneficially Owned
Following Reported Transaction(s)
(Instr. 4)

2,500
10. Ownership Form of Derivative Security: Direct (D) or
Indirect (I)
(Instr. 4)

Direct (D) __X__
Indirect (I) _____

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11. Nature of Indirect Beneficial Ownership
(Instr. 4)

Explanation of Responses:

(1) Grant to reporting person of options to purchase 2,500 shares of common stock under the 2001 Stock Incentive Plan. The options shall vest in three equal installments commencing on the first anniversary of the Grant Date.

/s/ Betty L. Jakell _____ 5/1/03 _____
**Signature of Reporting Person Date
Attorney-in-Fact for Gary M. McKeown

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

NOTE: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential Persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.