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PAYCHEX INC

Form 8-K

December 02, 2015

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, DC 20549

FORM 8-K

CURRENT REPORT

Pursuant To Section 13 or 15(d) of the Securities Exchange Act of 1934 Date of Report: December 2, 2015 (Date of earliest event reported)

PAYCHEX, INC.

(Exact name of registrant as specified in its charter)

DELAWARE 0-11330 16-1124166
(State or other jurisdiction (Commission (IRS Employer

of incorporation) File Number) Identification Number)

14625-2396

(Zip Code)

911 PANORAMA TRAIL SOUTH,

ROCHESTER, NEW YORK

(Address of principal executive offices)

(585) 385-6666

(Registrant's telephone number, including area code)

N/A

(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- " Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- .. Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- .. Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

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ITEM 8.01 OTHER EVENTS

On December 2, 2015, Paychex, Inc. ("Paychex"), announced the acquisition of Advance Partners, a leading provider of integrated financial, operational, and strategic services to support independent staffing firms. The Cleveland, Ohio-based company offers customizable solutions to the temporary staffing industry, including payroll funding and outsourcing services, which include payroll, invoicing, and tax preparation. This transaction was structured as an acquisition of substantially all of the assets of Advance Payroll Funding, Ltd., the operating company, and Advance Temporary Help Services, Inc., its non-operating parent company, by a wholly owned subsidiary of Paychex. The terms of the acquisition were not disclosed. The transaction is conditioned on regulatory approval and other customary closing conditions.

On December 2, 2015, Paychex issued a news release, a copy of which is furnished herewith as Exhibit 99.1 and is incorporated herein by reference, announcing the acquisition of Advance Partners.

ITEM 9.01 FINANCIAL STATEMENTS AND EXHIBITS

The following exhibit relating to Item 8.01 of this Current Report on Form 8-K is furnished herewith:

Exhibit 99.1 Press Release of Paychex, Inc. dated December 2, 2015.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

PAYCHEX, INC.

Date: December 2, 2015 /s/ Martin Mucci

Martin Mucci

President and Chief Executive Officer

Date: December 2, 2015 /s/ Efrain Rivera

Efrain Rivera

Senior Vice President, Chief Financial Officer, and

Treasurer