

PAYCHEX INC
Form 8-K
August 21, 2017
UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, DC 20549

FORM 8-K

CURRENT REPORT

Pursuant To Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of Report: August 21, 2017

(Date of earliest event reported)

PAYCHEX, INC.

(Exact name of registrant as specified in its charter)

DELAWARE 01330 16-1124166
(State
or
other
jurisdiction
(Commission (IRS Employer
of
incorporation file) Number) Identification Number)

911 PANORAMA
TRAIL SOUTH,

ROCHESTER,
NEW YORK 14625-2396

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(Address of principal executive offices) (Zip Code)

(585) 385-6666

(Registrant's telephone number, including area code)

N/A

(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

ITEM 7.01 REGULATION FD DISCLOSURE

On August 21, 2017, Paychex, Inc. (“Paychex” or the “Company”) announced the acquisition of HR Outsourcing Holdings, Inc. (“HROI”), and all of its operating subsidiaries. The Company’s press release dated August 21, 2017, announcing the acquisition of HROI, is furnished as Exhibit 99.1 to this Current Report on Form 8-K (“Form 8-K”).

HROI is a national professional employer organization that provides human resource (“HR”) solutions to small and medium-sized businesses in more than 35 states. This acquisition expands the Company’s leadership position in the HR outsourcing business. HROI is headquartered in Charlotte, North Carolina and has approximately 140 employees who will be offered the opportunity to become Paychex employees. Terms of the acquisition were not disclosed.

ITEM 9.01 FINANCIAL STATEMENTS AND EXHIBITS

The following exhibit relating to Item 7.01 of this Form 8-K is furnished herewith:

Exhibit 99.1 Press Release of Paychex, Inc. dated August 21, 2017.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

PAYCHEX, INC.

Date: August 21, 2017 /s/ Martin Mucci
Martin Mucci
President and Chief Executive Officer

Date: August 21, 2017 /s/ Efrain Rivera
Efrain Rivera
Senior Vice President, Chief Financial Officer, and Treasurer