

SUNTRUST BANKS INC

Form 4

November 16, 2016

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
Expires: January 31,
2005
Estimated average
burden hours per
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person *
Freeman Thomas E

(Last) (First) (Middle)

303 PEACHTREE STREET, N.E.

(Street)

ATLANTA, GA 30308

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
SUNTRUST BANKS INC [STI]

3. Date of Earliest Transaction
(Month/Day/Year)

11/14/2016

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
X Officer (give title ____ Other (specify
below) below)

Corp. EVP & Chief Credit Off.

6. Individual or Joint/Group Filing(Check
Applicable Line)
X Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------------|---|---|--------------------------------------|---|--|---|---|
| Common Stock | 11/14/2016 | | M | 44,400 | A \$ 21.67 | 262,864.947 | D |
| Common Stock | 11/14/2016 | | M | 40,486 | A \$ 27.41 | 303,350.947 | D |
| Common Stock | 11/14/2016 | | M | 27,349 | A \$ 29.2 | 330,699.947 | D |
| Common Stock | 11/14/2016 | | S | 112,235 | D <u>(1)</u> | 218,464.947 | D |
| Common Stock | | | | | | 653.4097 | I <u>(3)</u> 401(k) |

Edgar Filing: SUNTRUST BANKS INC - Form 4

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | | | |
|---|--|---|---|--------------------------------------|--|--|-----|---|--------------------|-----------------|----------------------------------|
| | | | | Code | V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Phantom Stock Units <u>(4)</u> | <u>(4)</u> | | | | | | | <u>(4)</u> | <u>(4)</u> | Common Stock | 1,546.57 |
| Phantom Stock <u>(7)</u> | <u>(7)</u> | | | | | | | 02/21/2017 | <u>(7)</u> | Common Stock | 3,762 |
| Phantom Stock | <u>(8)</u> | | | | | | | 02/10/2017 | <u>(8)</u> | Common Stock | 3,111 |
| Phantom Stock | <u>(8)</u> | | | | | | | 02/10/2018 | <u>(8)</u> | Common Stock | 3,111 |
| Phantom Stock <u>(2)</u> | <u>(2)</u> | | | | | | | 02/09/2017 | 02/09/2017 | Common Stock | 3,458 |
| Phantom Stock <u>(2)</u> | <u>(2)</u> | | | | | | | 02/09/2018 | 02/09/2018 | Common Stock | 3,458 |
| Phantom Stock <u>(2)</u> | <u>(2)</u> | | | | | | | 02/09/2019 | 02/09/2019 | Common Stock | 3,459 |
| Phantom Stock <u>(2)</u> | <u>(2)</u> | | | | | | | 02/09/2018 | 02/09/2018 | Common Stock | 22,611 |
| Phantom Stock <u>(2)</u> | <u>(2)</u> | | | | | | | 02/09/2019 | 02/09/2019 | Common Stock | 22,611 |
| Option <u>(5)</u> | \$ 71.03 | | | | | | | 02/14/2009 | 02/14/2016 | Common Stock | 18,000 |
| Option <u>(5)</u> | \$ 85.06 | | | | | | | 02/13/2010 | 02/13/2017 | Common Stock | 20,000 |
| Option <u>(5)</u> | \$ 64.58 | | | | | | | 02/12/2011 | 02/12/2018 | Common Stock | 81,400 |
| Option <u>(6)</u> | \$ 29.2 | 11/14/2016 | | M | 27,349 | | | 04/01/2012 | 04/01/2021 | | 27,349 |

| | | | | | | | | | |
|-----------------------|----------|------------|---|--------|----------------|------------|--|-----------------|--------|
| | | | | | | | | Common Stock | |
| Option ⁽⁶⁾ | \$ 21.67 | 11/14/2016 | M | 44,400 | ⁽⁶⁾ | 02/14/2022 | | Common Stock | 44,400 |
| Option ⁽⁶⁾ | \$ 27.41 | 11/14/2016 | M | 13,495 | 02/26/2014 | 02/26/2023 | | Common Stock | 13,495 |
| Option ⁽⁶⁾ | \$ 27.41 | 11/14/2016 | M | 13,495 | 02/26/2015 | 02/26/2023 | | Common Stock | 13,495 |
| Option ⁽⁶⁾ | \$ 27.41 | 11/14/2016 | M | 13,496 | 02/26/2016 | 02/26/2023 | | Common Stock | 13,496 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|-------------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| Freeman Thomas E 303 PEACHTREE STREET, N.E. ATLANTA, GA 30308 | | | Corp. EVP & Chief Credit Off. | |

Signatures

David A. Wisniewski, Attorney-in-Fact for Thomas E.
Freeman

11/16/2016

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Sold at prices ranging from \$52.015 to \$52.26.

Represents time-vested restricted stock units granted on February 9, 2016 under the SunTrust Banks, Inc. 2009 Stock Plan. the plan is exempt under Rule 16b-03. Units will be settled in shares. The award agreement contains tax withholding features which allow us to withhold units to satisfy withholding obligations.

(3) Because the stock fund component of the 401(k) Plan is accounted for in unit accounting, the number of share equivalents varies based on the closing price of SunTrust stock on the applicable measurement date.

(4) The phantom stock units were acquired under SunTrust Banks, Inc.'s Deferred Compensation Plan. These securities convert to common stock on a one-for-one basis.

(5) Granted pursuant to the SunTrust Banks, Inc. 2000 Stock Plan. Includes shares acquired upon dividend reinvestment.

(6) Granted pursuant to the SunTrust Banks, Inc. 2009 Stock Plan. Award vests annually over the next three years.

Represents time-vested phantom stock granted on February 21, 2014 under the SunTrust Banks, Inc. 2009 Stock Plan. The plan is exempt under Rule 16b-3. The restricted stock unit agreements contain tax withholding provisions which allow us to withhold units to satisfy tax withholding obligations. Units will be settled in shares.

Represents time-vested restricted stock units granted on February 10, 2015 under the 2009 Stock Plan. the Plan is exempt under Rule 16b-3. The restricted stock unit award agreements contain tax withholding features which allow us to withhold units to satisfy withholding obligations. Units will be settled in shares.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.