Chancy Mark A Form 4 February 13, 2018

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB 3235-0287

Number:

Expires:

January 31, 2005

0.5

Estimated average burden hours per

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * Chancy Mark A			2. Issuer Name and Ticker or Trading Symbol SUNTRUST BANKS INC [STI]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	(Check an applicable)			
303 PEACHTREE STREET, N.E.		ET, N.E.	(Month/Day/Year) 02/09/2018	Director 10% Owner X Officer (give title Other (specify below) Vice Chairman, Consumer Exec.			
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check			
ATLANTA, G	A 30308		Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Be							Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Approximately Disposed of (Instr. 3, 4 and	and 5)		5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)	(Instr. 4)	
Common Stock	02/09/2018		M	4,698.364	A	\$ 67.48	133,749.957	D	
Common Stock	02/09/2018		F	2,131	D	\$ 67.48	131,618.957	D	
Common Stock	02/09/2018		M	5,111.727	A	\$ 67.48	136,730.684	D	
Common Stock	02/09/2018		F	2,365	D	\$ 67.48	134,365.684	D	
Common Stock							1,313.4767	I (1)	401(k)

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

 $\label{thm:convertible} \textbf{Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned} \\ \textit{(e.g., puts, calls, warrants, options, convertible securities)}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Code	5. Number of orderivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Securitic (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amou Numb Shares
Phantom Stock (7)	<u>(7)</u>					<u>(7)</u>	<u>(7)</u>	Common Stock	2,46
Phantom Stock	<u>(5)</u>	02/09/2018		M	4,698.364	02/10/2018	<u>(5)</u>	Common Stock	4,69
Phantom Stock (6)	<u>(6)</u>	02/09/2018		M	5,111.727	02/09/2018	02/09/2018	Common Stock	5,11
Phantom Stock (6)	<u>(6)</u>					02/09/2019	02/09/2019	Common Stock	4,
Phantom Stock (6)	<u>(6)</u>					02/09/2019	02/09/2019	Common Stock	45
Phantom Stock (6)	<u>(6)</u>					02/09/2020	02/09/2020	Common Stock	45
Option (2)	\$ 9.06					02/10/2012	02/10/2019	Common Stock	40
Option (3)	\$ 29.2					04/01/2012	04/01/2021	Common Stock	27
Option (3)	\$ 21.67					(3)	02/14/2022	Common Stock	55
Option (3)	\$ 27.41					02/26/2014	02/26/2023	Common Stock	14
Option (3)	\$ 27.41					02/26/2015	02/26/2023	Common Stock	14
Option (3)	\$ 27.41					02/26/2016	02/26/2023	Common Stock	14
Phantom Stock (4)	<u>(4)</u>					02/14/2020	02/24/2020	Common Stock	8,15
	<u>(8)</u>					02/21/2017	02/21/2018		8,00

Common Stock (8) Common Stock

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Chancy Mark A

303 PEACHTREE STREET, N.E. Vice Chairman, Consumer Exec.

ATLANTA, GA 30308

Signatures

Curt Phillips, Attorney-in-Fact for Mark A.
Chancy
02/13/2018

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Because the stock fund component of the 401(k) Plan is accounted for in unit accounting, the number of share equivalents varies based on the closing price of SunTrust stock on the applicable measurement date.
- (2) Granted pursuant to the SunTrust Banks, Inc. 2004 Stock Plan.
- (3) Granted pursuant to the SunTrust Banks, Inc. 2009 Stock Plan. Award vests annually over the next three years.
- Represents time-vested restricted stock unit award granted on February 14, 2017 under the SunTrust Banks, Inc. 2009 Stock Plan. The (4) plan is exempt under Rule 16b-3. Award will vest on February 14, 2020 and will be settled in Shares of common stock. The Restricted Unit award agreements contain tax withholding provisions which allow us to satisfy tax withholding obligations by netting shares.
- Represents time-vested restricted stock units granted on February 10, 2015 under the 2009 Stock Plan. The Plan is exempt under Rule (5) 16b-3. The restricted stock unit award agreements contain tax withholding features which allow us to withhold units to satisfly withholding obligations. Units will be settled in shares.
- Represents time-vested restricted stock units granted on February 9, 2016 under the SunTrust Banks, Inc. 2009 Stock Plan. the plan is exempt under Rule 16b-03. Units will be settled in shares. The award agreement contains tax withholding features which allow us to withhold units to satisfy withholding obligations.
- (7) The phantom stock units were acquired under SunTrust Banks, Inc.'s Deferred Compensation Plan. These securities convert to common stock on a one-for-one basis.
- Represents performance stock which was granted on February 21, 2014 and which vested on February 21, 2017. Award is settled in (8) common stock. Because exceptional performance resulted in the award vesting at greater than 130% of target, the amount that vested in excess of 130% is subject to a one year deferral.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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