CREDIT SUISSE HIGH YIELD BOND FUND Form SC 13G November 04, 2010 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 SCHEDULE 13G Under the Securities Exchange Act of 1934 Credit Suisse High Yield Bond Fund (DHY) _____ (Name of Issuer) Common Stock _____ (Title of Class of Securities) 22544F103 _____ (CUSIP Number) October 29, 2010 _____ _____ (Date of Event Which Requires Filing of this Statement) Check the appropriate box to designate the rule pursuant to which this Schedule is filed: [X] Rule 13d-1(b) [] Rule 13d-1(c) [] Rule 13d-1(d) * The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page. The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes). _____ ----13G Page 2 of 6 Pages CUSIP No. 22544F103 _____ _____ NAME OF REPORTING PERSON 1 I.R.S. IDENTIFICATION NO. OF ABOVE PERSON Sit Investment Associates, Inc.

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	41-1404	1829								
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS) (a) (b) _X_									
3	SEC USE ONLY									
4	CITIZEN	ISHIP OR State o		F ORGANIZAT: sota	ION					
NUMBER			5	SOLE VOTING POWER 6,224,000						
SHARES BENEFIC OWNED B	IALLY		6	SHARED VOTING POWER -0-						
EACH REPORTI			7	SOLE DISPOSITIVE POWER 6,224,000						
PERSON WITH			8	SHARED DISPOSITIVE POWER -0-						
9	AGGREG <i>I</i>	ATE AMOUN 6,224,0		ICIALLY OWN	ED BY E.	ACH RI	EPORTI	NG P	ERSON	I
		30X IF TH (SEE INS Not App	TRUCTION	GATE AMOUNT NS)	IN ROW	(9) H	EXCLUI)ES		
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) 11.08%									
12 TYPE OF REPORTING PERSON (SEE INSTRUCTIONS) Sit Investment Associates, Inc. (client accounts) IA										
CUSIP N	o. 2254	4F103		13G		 Page		of	6	Pages

- ITEM 1 (a) Name of Issuer: Credit Suisse High Yield Bond Fund
- ITEM 1 (b) Address of Issuer's Principal Executive Offices: Credit Suisse Asset Management, LLC Eleven Madison Avenue New York, NY 10010

ITEM 2 (a) Name of Person Filing: Sit Investment Associates, Inc. Sit Investment Associates, Inc. ("SIA") is an Investment Adviser registered under section 203 of the Investment Advisers Act of 1940.

SIA has two subsidiaries, each of which are registered Investment Advisers:
1. Sit Investment Fixed Income Advisors ("SIFIA") 41-1845054
2. Sit Fixed Income Advisors II, LLC 41-1894024

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SIA is the Investment Advisor for twelve mutual funds (the "Funds") which are comprised of five registered investment companies, two of which consist of series funds as listed below. SIA has the voting power and dispositive power for all securities owned by SIA and the following mutual funds.

> 1) Sit Mid Cap Growth Fund, Inc. 2) Sit Large Cap Growth Fund, Inc. 3) Sit U.S. Government Securities Fund, Inc. Sit Mutual Funds, Inc. 4) Sit International Growth Fund (series A) 5) Sit Balanced Fund (series B) Sit Developing Markets Growth Fund (series C) 6) 7) Sit Small Cap Growth fund (series D) 8) Sit Dividend Growth Fund (series G) Sit Global Dividend Growth Fund (series H) 9) Sit Mutual Funds II, Inc. Sit Tax-Free Income Fund (series A) 10) 11) Sit Minnesota Tax-Free Income Fund (series B) 11) Sit High Income Municipal Bond Fund (series D)

Of the affiliated entities indicated above, only SIA and its affiliates (client accounts) beneficially owned shares of the Issuer common stock as of October 29, 2010.

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ITEM 2 (b)	Address of Prin	ncipal Business	Office o	or, i	lf nor	ne, I	Residence:
	3300 IDS Cente: 80 South Eightl Minneapolis, M	h Street					
ITEM 2 (c)	Citizenship:	Minnesota Corp	poration				
ITEM 2 (d)	Title of Class	of Securities:	Common	Stoc	ck		
ITEM 2 (e)	CUSIP Number:	22544F103					
ITEM 3 (e)							
(a) [] (b) [] (c) [] (d) []	Insurance Company a	section 3(a)(6) as defined in se) of the ection 3	Act (a) (1	L9) of	f the	e Act
(e) [X]	Investment Adviser		er sectio	on 20)3 of	the	
(f) []	Employee Benefit P provisions of the 1 1974 or Endowment 1	lan, Pension Fur Employee Retirer	ment Inco	ome S	Secur	ity A	Act of
(g) []	Parent Holding Comp 1(b)(ii)(G) (Note		ance witł	n sec	ction	240	.13d-
(h) []			240.13d-	-1(b)	(1)(ii)(H	H)

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ITEM 4 Ownership

- (a) Amount Beneficially Owned: Number of shares beneficially owned by each reporting person with sole voting power; and aggregate amount beneficially owned by each reporting person: SIA and Affiliates Ownership as of 10/29/10: Shares SIA (client accounts) 6,224,000 Total Shares Owned By SIA and Affiliated Entities 6,224,000 _____ _____ 13G Page 5 of 6 Pages CUSIP No. 22544F103 _____ (b) Percent of Class: Outstanding as of 10/29/10: 56,196,000 SIA and Affiliates Ownership @ 10/29/10: % Owned SIA (client accounts) 11.08% Total Shares Owned By SIA and Affiliated Entities 11.08% Number of shares as to which such person has: (C)
 - (i) Sole power to vote or direct the vote: 6,224,000
 (ii) Shared power to vote or to direct the vote: 0
 (iii) Sole power to dispose or to direct the disposition of: 6,224,000
 (iv) Shared power to dispose or to direct the disposition of: 0

ITEM 5 Ownership of Five Percent or Less of a Class: If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following [].

ITEM 6 Ownership of More than Five Percent on Behalf of Another Person: N/A ITEM 7 Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company: N/A ITEM 8 Identification and Classification of Members of the Group: N/A ITEM 9 Notice of Dissolution of Group: N/A

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ITEM 10 Certification

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired in the ordinary course of business and were not acquired for the purpose of and do not have the effect of changing or influencing the control of the issuer of such securities and were not acquired in connection with or as a participant in any transaction having such purposes of effect.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

SIT INVESTMENT ASSOCIATES, INC. Date: November 4, 2010 By: /s/ Paul E. Rasmussen Title: Vice President