### CREDIT SUISSE HIGH YIELD BOND FUND Form SC 13G/A June 06, 2011

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549	
SCHEDULE 13G	
Under the Securities Exchange Act of 1934	
(Amendment No. 2)	
Credit Suisse High Yield Bond Fund (DHY)	
(Name of Issuer)	
Common Stock	
(Title of Class of Securities)	
22544F103	
(CUSIP Number)	
May 31, 2011	
(Date of Event Which Requires Filing of this Statement)	
Check the appropriate box to designate the rule pursuant to which this Schedule is filed:	
[X] Rule 13d-1(b)	
[ ] Rule 13d-1(c)	
[ ] Rule 13d-1(d)	
* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.	
The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).	:
CUSIP No. 22544F103 13G Page 2 of 6 Pages	. — — -

	I.R.S. IDENTIFICATION NO. OF ABOVE PERSON Sit Investment Associates, Inc. 41-1404829												
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS) (a)    (b)  _X_												
3	SEC USE	ONLY											
4	CITIZEN	SHIP OR P		ORGANIZA'	TION								
			5 SOLE VOTING POWE 0				ver						
NUMBER OF SHARES BENEFICIALLY			6 0	SHARED VOTING POWER									
OWNED BY EACH REPORTING			7 SOLE DISPOSITIVE POWER 0										
PERSON WITH			8 SHARED DISPOSITIVE POWER 0										
9	AGGREGA'	TE AMOUNT	BENEFI	CIALLY OW	NED BY E	EACH RE	EPORTI	ING PE	RSON				
10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)  Not Applicable													
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)												
				N (SEE IN:		,			IA 				
CUSIP No	2254	4F103 		13G		Page	3 	of 	6	Pages 			
ITEM 1 (a) Name of Issuer:  Credit Suisse High Yield Bond Fund													
ITEM 1	ITEM 1 (b)  Address of Issuer's Principal Executive Offices:  Credit Suisse Asset Management, LLC  Eleven Madison Avenue  New York, NY 10010												
ITEM 2 (a) Name of Person Filing: Sit Investment Associates, Inc. Sit Investment Associates, Inc. ("SIA") is an Investment Adviser registered under section 203 of the Investment Advisers Act of 1940.													

SIA has two subsidiaries, each of which are registered Investment Advisers:

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- 1. Sit Investment Fixed Income Advisors ("SIFIA") 41-1845054
- 2. Sit Fixed Income Advisors II, LLC 41-1894024

SIA is the Investment Advisor for twelve mutual funds (the "Funds") which are comprised of five registered investment companies, two of which consist of series funds as listed below. SIA has the voting power and dispositive power for all securities owned by SIA and the following mutual funds.

- 1) Sit Mid Cap Growth Fund, Inc.
- 2) Sit Large Cap Growth Fund, Inc.
- 3) Sit U.S. Government Securities Fund, Inc.

Sit Mutual Funds, Inc.

- 4) Sit International Growth Fund (series A)
- 5) Sit Balanced Fund (series B)
- 6) Sit Developing Markets Growth Fund (series C)
- 7) Sit Small Cap Growth fund (series D)
- 8) Sit Dividend Growth Fund (series G)
- 9) Sit Global Dividend Growth Fund (series H)
- Sit Mutual Funds II, Inc.

(a) [

- 10) Sit Tax-Free Income Fund (series A)
- 11) Sit Minnesota Tax-Free Income Fund (series B)
- 11) Sit High Income Municipal Bond Fund (series D)

Of the affiliated entities indicated above, only SIA and its affiliates (client accounts) beneficially owned shares of the Issuer common stock as of May 31, 2011.

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] Parent Holding Company, in accordance with section 240.13d-

1(b)(ii)(G) (Note :see Item 7) ] Group, in accordance with section 240.13d-1(b)(1)(ii)(H) (h) [ ITEM 4 Ownership Amount Beneficially Owned: Number of shares beneficially owned by each reporting person with sole voting power; and aggregate amount beneficially owned by each reporting SIA and Affiliates Ownership as of 5/31/11: Shares SIA (client accounts) Total Shares Owned By SIA and Affiliated Entities 13G Page 5 of 6 Pages CUSIP No. 22544F103 (b) Percent of Class: Outstanding as of 5/31/11: 75,011,000 SIA and Affiliates Ownership @ 5/31/11: % Owned SIA (client accounts) 0 응 Total Shares Owned By SIA and Affiliated Entities (C) Number of shares as to which such person has: (i) Sole power to vote or direct the vote: 0 (ii) Shared power to vote or to direct the vote: 0 (iii) Sole power to dispose or to direct the disposition of:  $\ 0$ Shared power to dispose or to direct the disposition of: 0 ITEM 5 Ownership of Five Percent or Less of a Class: If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following [ X ]. TTEM 6 Ownership of More than Five Percent on Behalf of Another Person: N/A Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company: N/A ITEM 8 Identification and Classification of Members of the Group: Notice of Dissolution of Group: ITEM 9 N/A

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#### ITEM 10 Certification

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired in the ordinary course of business and were not acquired for the purpose of and do not have the effect of changing or influencing the control of the issuer of such securities and were not acquired in connection with or as a participant in any transaction having such purposes of effect.

#### SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

SIT INVESTMENT ASSOCIATES, INC.

Date: June 6, 2011

By: /s/ Paul E. Rasmussen

Title: Vice President