

PORTLAND GENERAL ELECTRIC CO /OR/
Form 8-K
August 13, 2008

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Form 8-K

CURRENT REPORT

Pursuant to Section 13 OR 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): August 11, 2008

PORTLAND GENERAL ELECTRIC COMPANY

(Exact name of registrant as specified in its charter)

Oregon

1-5532-99

93-0256820

(State or other jurisdiction
of incorporation)

(Commission File Number)

(I.R.S. Employer
Identification No.)

121 SW Salmon Street, Portland, Oregon 97204

(Address of principal executive offices, including zip code)

Registrant's telephone number, including area code: **(503) 464-8000**

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 8.01 Other Events.

On August 11, 2008, the Public Utility Commission of Oregon (OPUC) issued a ruling that granted the Utility Reform Project's (URP) recent request for oral argument in the proceedings before the OPUC relating to the recovery by Portland General Electric Company of a return on its investment in the Trojan Nuclear Plant. PGE did not object to the URP's request. The oral argument is scheduled for September 4, 2008. The ruling also modified the procedural schedule by extending the expected date of the OPUC order from September 12, 2008 to September 30, 2008 in order to provide additional time for the OPUC to fully consider the oral arguments. A copy of the ruling is attached as Exhibit 99.1.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits.

99.1 Ruling of the OPUC dated August 11, 2008

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PORTLAND GENERAL ELECTRIC COMPANY

(Registrant)

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|-------|-----------------|-----|--|
| Date: | August 13, 2008 | By: | /s/ James J. Piro |
| | | | James J. Piro <i>Executive Vice President, Finance</i> Chief Financial Officer and Treasurer |