

GOOD TIMES RESTAURANTS INC

Form 4

December 03, 2002

FORM 4	UNITED STATES SECURITIES AND EXCHANGE COMMISSION		OMB Approval
	Washington, D.C. 20549		OMB Number K235-0287
Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP		Expires: December 31, 2001
	Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940		Estimated average burden hours per response H.5

(Print or Type Responses)

1. Name and Address of Reporting Person* Hoback Boyd E.		• Issuer Name and Ticker or Trading Symbol Good Times Restaurants Inc. GTIM		6. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
(Last) (First) (Middle)		• I.R.S. Identification Number of Reporting Person, if an entity (Voluntary) 524-84-0674	• Statement for Month/Year 10/02		<input checked="" type="checkbox"/>	Director	<input type="checkbox"/>	10% Owner
601 Corporate Circle					<input checked="" type="checkbox"/>	Officer (give title below)	<input type="checkbox"/>	Other (specify below)
(Street)				President, CEO, and Director				
Golden CO 80401		• If Amendment, Date of Original (Month/Year)		7. Individual or Joint/Group Filing (Check Applicable Line)				
				<input checked="" type="checkbox"/>	Form filed by One Reporting Person			
				<input type="checkbox"/>	Form filed by More than One Reporting Person			
(City) (State) (Zip)		Table I Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned						
1. Title of Security (Instr. 3)	2. Transaction Date	3. Transaction Code	4. Securities Acquired (A) or Disposed of (D)	5. Amount of	6. Ownership Form:	7. Nature of		

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	(Month/Day/Year)	(Instr. 8)		(Instr. 3, 4 and 5)			Securities Beneficially Owned at End of Month (Instr. 3 and 4)	Direct (D) or Indirect (I) (Instr. 4)	Indirect Beneficial Ownership (Instr. 4)
		Code	V	Amount	(A) or (D)	Price			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. (Over)
 * If the form is filed by more than one reporting person, see Instruction 4(b)(v). SEC 1474 (3-99)

1. Title of Derivative Security (Instr. 4)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Owned at End of Month (Instr. 4)	10. Ownership Form of Derivative Security (D) or Indirect (I) (Instr. 4)	11. Ownership Signature of Indirect Beneficial Ownership (Instr. 4)	
					Date Exercisable	Expiration Date						Title
Employee Incentive Stock Options	\$2.70	10/01/02	A	V 3,750	(1)	10/01/12	Common Stock	3,750	\$2.70	154,232	D	

Non-Statutory Stock Option (right to buy)													24,098	

Explanation of Responses:

(1) The option vests 10% after the first year, an additional 20% after the second year, and additional 30% after the third year and becomes fully vested after the fourth year.

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

/s/ Boyd E. Hoback

11-27-02

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a)

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

**Signature of Reporting Person

Date