Edgar Filing: WEINGARTEN REALTY INVESTORS /TX/ - Form 4

WEINGARTEN REALTY INVESTORS /TX/

Form 4

April 18, 2008

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 Check this box

OMB Number:

3235-0287

Expires:

5. Relationship of Reporting Person(s) to

(Check all applicable)

10% Owner

_ Other (specify

Issuer

Director

X_ Officer (give title

January 31, 2005

0.5

Estimated average burden hours per

OMB APPROVAL

response...

subject to Section 16. Form 4 or Form 5 obligations

if no longer

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

2. Issuer Name and Ticker or Trading

WEINGARTEN REALTY

INVESTORS /TX/ [WRI]

3. Date of Earliest Transaction

(Month/Day/Year)

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

may continue. 30(h) of the Investment Company Act of 1940 See Instruction

Symbol

(Middle)

1(b).

(Last)

(Print or Type Responses)

DEBROVNER MARTIN

1. Name and Address of Reporting Person *

(First)

2600 CITADEL PLAZA DR, #300			7/2008	below) below) VICE CHAIRMAN								
	(Street) N, TX 77008-	Filed(Amendment, Date Original Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person								
(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned										
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. 7. Nature of Ownership Indirect Form: Beneficial Direct (D) Ownership or Indirect (Instr. 4) (I) (Instr. 4)							
Common Stock	04/17/2008	04/17/2008	M 8,934 A \$ 18.9467	365,972.3325	D							
IRA				1,164.2815	D							
Common Stock				157.6425	Employee Stock Purchase Plan							
Common Stock				225	I IRA FOR SPOUSE							
IRA				356.7435	I IRA FOR SPOUSE							

Edgar Filing: WEINGARTEN REALTY INVESTORS /TX/ - Form 4

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options (Right to buy)	\$ 18.9467	04/17/2008	04/17/2008	M	24,674	12/08/2001	12/08/2010	Common Stock	8,934

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

DEBROVNER MARTIN 2600 CITADEL PLAZA DR #300 HOUSTON, TX 77008-

VICE CHAIRMAN

Signatures

MARTINDEBROVNER

04/18/2008

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2