

CENTRAL EUROPEAN EQUITY FUND INC /MD/

Form N-23C-1

March 07, 2003

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM N-23C-1

STATEMENT BY REGISTERED CLOSED-END
INVESTMENT COMPANY WITH RESPECT TO
PURCHASES OF ITS OWN SECURITIES PURSUANT
TO RULE N-23C-1 DURING THE LAST CALENDAR MONTH

REPORT FOR CALENDAR MONTH FEBRUARY 2003

THE CENTRAL EUROPEAN EQUITY FUND, INC.
(Name of registered closed-end investment company)

| Date | | Number | Price | Approx Asset | | Seller |
|-------|-------|--------|---------|------------------|-----|-------------|
| Each | Ident | Shares | Per | Value or Approx | | or Seller's |
| Trans | Sec | Purch | Share | at Time of Purch | | Broker |
| 02-13 | CEE | 2000 | 13.8595 | 16.57 | | Weeden & Co |
| 02-14 | " " | 2200 | 14.1500 | 16.47 | " " | |
| 02-18 | " " | 2000 | 14.1000 | 16.53 | " " | |
| 02-19 | " " | 2300 | 14.0000 | 16.28 | " " | |
| 02-21 | " " | 1300 | 13.8500 | 16.42 | " " | |
| 02-24 | " " | 200 | 13.8600 | 16.35 | " " | |

The Central European Equity Fund, Inc.
Name of Registrant
By Corinna Chan - Fund Administrator
Date of Statement 03/04/03