

SEVERN BANCORP INC
Form SC 13G
February 24, 2006

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 13G

**Under the Securities Exchange Act of 1934
(Amendment No. 2)**

SEVERN BANCORP, INC.

(Name of Issuer)

Common Stock

(Title of Class of Securities)

81811M100

(CUSIP Number)

December 31, 2005

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

Rule 13d-1(b)

Rule 13d-1(c)

Rule 13d-1(d)

1. Name of Reporting Persons.

I.R.S. Identification Nos. of above persons (entities only).

Louis Hyatt

2. Check the Appropriate Box if a Member of a Group (See Instructions)

(a) _____

(b) *

* This Reporting Person is part of a "Central Group" as determined by the Office of Thrift Supervision but does not affirm the existence of such a group.

3. SEC Use Only _____

4. Citizenship or Place of Organization

United States of America

5. Sole Voting Power: 821,076¹

Number of

Shares

6. Shared Voting Power: 43,380²

Beneficially

Owned by

7. Sole Dispositive Power: 819,420

Each

Reporting

8. Shared Dispositive Power: 43,380²

Person With

9. Aggregate Amount Beneficially Owned by Each Reporting Person

864,456

10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)

NONE

11. Percent of Class Represented by Amount in Row (9)

10.4%³

12. Type of Reporting Person (See Instructions)

IN

¹ Includes 1,656 shares allocated to Mr. Hyatt as a participant in the Company's ESOP, with respect to which Mr. Hyatt can direct the voting of such shares.

² These shares are jointly owned by Mr. Louis Hyatt and his wife.

³ Based on 8,318,184 shares outstanding as of December 31, 2005.

Item 1. (a) Severn Bancorp, Inc.
(b) 1919A West Street, Annapolis, Maryland 21401

Item 2. (a) Louis Hyatt
(b) 1919A West Street, Annapolis, Maryland 21401
(c) Maryland
(d) Common
(e) 81811M100

Item 3. If this statement is filed pursuant to §§240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a: Not Applicable

Item 4. Ownership

(a) 864,456
(b) 10.4%
(c) (i) 821,076
(ii) 43,380
(iii) 819,420
(iv) 43,380

For more information, see the responses to 5, 6, 7, 8, 9, and 11 on page 2.

Item 5. Ownership of Five Percent or Less of a Class

Not Applicable

Item 6. Ownership of More than Five Percent on Behalf of Another Person.

Not Applicable

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding company or Control Person.

Not Applicable

Item 8. Identification and Classification of Members of the Group

Not Applicable

Item 9. Notice of Dissolution of Group

Not Applicable

Item 10. Certification

Not Applicable

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

2-15-06

Date

Louis Hyatt

Louis Hyatt