

CREDIT SUISSE HIGH YIELD BOND FUND
Form N-CSRS
July 06, 2005

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM N-CSR

CERTIFIED SHAREHOLDER REPORT OF REGISTERED
MANAGEMENT INVESTMENT COMPANIES

Investment Company Act File No. 811-08777

CREDIT SUISSE HIGH YIELD BOND FUND

(Exact Name of Registrant as Specified in Charter)

466 Lexington Avenue, New York, New York 10017-3140

(Address of Principal Executive Offices) (Zip Code)

J. Kevin Gao, Esq.
Credit Suisse High Yield Bond Fund
466 Lexington Avenue
New York, New York 10017-3140

Registrant's telephone number, including area code: (212) 875-3500

Date of fiscal year end: October 31

Date of reporting period: November 1, 2004 to April 30, 2005

ITEM 1. REPORTS TO STOCKHOLDERS.

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CREDIT SUISSE
HIGH YIELD BOND FUND
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SEMIANNUAL REPORT
April 30, 2005
(unaudited)

CREDIT SUISSE HIGH YIELD BOND FUND

Dear Shareholder:

PERFORMANCE SUMMARY

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11/01/04 - 04/30/05

FUND & BENCHMARKS	PERFORMANCE
Fund NAV (as of 4/30/05)	\$4.23
Total Return (based on NAV) ¹	(0.77)%
Total Return (based on market value)	(6.91)%
Citigroup High-Yield Market Index ² (CHYMI)	(0.31)%

MARKET OVERVIEW: A SHIFT IN THE CYCLE

In our view, increasing signs of a shift in the credit cycle appeared during the Fund's fiscal half-year, creating a more difficult environment for high yield than we have experienced in almost two years.

The first several months of the fiscal half-year were encouraging, as spreads on high yield issues versus comparable maturity Treasuries continued to narrow, reaching an all-time low on March 9, 2005. Then came a correction triggered by a General Motors (GM) earnings warning, the ramifications of which went well beyond the automotive sector, leading to heightened risk aversion and a broad sell-off in the market. The possibility of downgrades to GM and, to a lesser extent, Ford, with nearly \$90 billion in outstanding debt, helped widen spreads significantly from their historic lows.

Although the spread widening was painful, we believe the sell-off in high yield was relatively logical and mild by historic standards. Logical in that more defensive investors simply began to shun longer-dated and lower rated credits in favor of shorter-dated, higher-quality exposures. Mild in that spreads backed up just moderately, to a level last seen just six months ago, in November of 2004. In our view, market participants have turned more defensive in response to ratings downgrades and shareholder-friendly behavior by corporations, many of which announced increased dividends and share buybacks in the period.

STRATEGIC REVIEW: POSITIONED FOR RECOVERY

The Fund came in just beneath its CHYMI benchmark primarily due to its relative positioning in several key industry sectors.

Technology was the strongest contributor to performance through our overweight and issue selection within the sector. Wireless also added due to a substantial overweight. Also contributing to returns was to our overweight in chemicals.

The least favorable contributions to the Fund's overall return came primarily from our overweight exposure to the automotive and to building products sectors, both of which were among the weakest performers on both an absolute and relative basis in the fiscal half-year period.

Going forward, although we cannot predict a robust rally from here, we believe credit could regain some of its former stability. In the high yield market generally, the risk of default remains relatively low and credit conditions have improved considerably over the last several years. Strong underlying fundamentals could redirect investor attention to the relative attractiveness of high yield returns, providing a catalyst for spreads to stabilize.

We appreciate your interest in the Fund and would be pleased to respond to your questions or comments. Any questions regarding net asset value, performance, dividends, portfolio management or allocations should be directed to Credit Suisse Asset Management, LLC at (800) 293-1232. All other inquiries regarding account information, request for the latest financial information or other reports should be directed to the Fund's Shareholder Servicing Agent at (800) 730-6001.

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/s/ Michael E. Kenneally

Michael E. Kenneally
Chairman of the Fund, Chief Executive Officer
and President*

/s/ Dennis Schaney

Dennis Schaney
Chief Investment Officer**

High yield bonds are lower-quality bonds that are also known as "junk bonds." Such bonds entail greater risks than those found in higher-rated securities.

In addition to historical information, this report contains forward-looking statements, which may concern, among other things, domestic and foreign markets, industry and economic trends and developments and government regulation and their potential impact on the Fund's investment portfolio. These statements are subject to risks and uncertainties and actual trends, developments and regulations in the future and their impact on the Fund could be materially different from those projected, anticipated or implied. The Fund has no obligation to update or revise forward-looking statements.

We wish to remind shareholders whose shares are registered in their own name that they automatically participate in the Fund's dividend reinvestment program known as the InvestlinkSM Program (the "Program"). The Program can be of value to shareholders in maintaining their proportional ownership interest in the Fund in an easy and convenient way. A shareholder whose shares are held in the name of a broker/dealer or nominee should contact the Fund's Transfer Agent for details about participating in the Program.

* Michael E. Kenneally is the Chairman and Global Chief Executive Officer of CSAM. He has served in these capacities since April 2003. Previously, he was Chairman and Chief Investment Officer of Banc of America Capital Management from 1998 to March 2003. Mr. Kenneally is also Director and/or Chairman of other investment companies advised by CSAM.

** Dennis Schaney is a Managing Director of CSAM and global head of fixed income. He has served in these capacities since 2003. He is primarily responsible for the management of the Fund's assets. From 1998 until 2003, he was head of leveraged finance, co-head of credit research and a member of the firm's investment strategy group at Blackrock Financial Management. Prior to his tenure at Blackrock, Mr. Schaney spent nine years at Merrill Lynch, where he was a Managing Director in the Global Fixed Income Research and Economics Department. Mr. Schaney also is Chief Investment Officer of Credit Suisse Asset Management Income Fund, Inc. (NYSE: CIK).

1 Based on NAV and assuming reinvestment of dividends of \$0.2773 per share.

2 The Citigroup High-Yield Market Index is a broad-based, unmanaged index of high yield securities that is compiled by Citigroup Global Markets Inc. Investors cannot invest directly in an index.

CREDIT SUISSE HIGH YIELD BOND FUND (unaudited)

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TOP TEN HOLDINGS
 (% of net assets as of 4/30/05)

SECURITY DESCRIPTION

1.	El Paso Production Holding Company 7.750% 06/01/13	0.68%
2.	Allied Waste North America, Inc. 7.375% 04/15/14	0.68%
3.	BGF Industries, Inc. 10.250% 01/15/09	0.67%
4.	Adelphia Communications Corp. 10.875% 10/01/10	0.63%
5.	Charter Communications Holdings LLC 9.920% 04/01/11	0.62%
6.	Chukchansi Economic Development Authority 14.500% 06/15/09	0.60%
7.	Mediacomm LLC Capital Corp. 9.500% 01/15/13	0.58%
8.	Calpine Generating Company LLC 8.610% 04/01/10	0.56%
9.	Hard Rock Hotel, Inc. 8.875% 06/01/13	0.54%
10.	Charter Communications Holdings LLC 8.625% 04/01/09	0.53%

CREDIT QUALITY BREAKDOWN
 (% of total investments as of 4/30/05)

S&P RATINGS

BBB	0.2%
BB	12.8
B	56.3
CCC	27.0
CC	1.1
D	0.5
NR	1.5

Subtotal	99.4
Short Term Investment	0.6

Total	100.0%
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CREDIT SUISSE HIGH YIELD BOND FUND--SCHEDULE OF INVESTMENTS
 April 30, 2005 (unaudited)

	PRINCIPAL AMOUNT	VALUE
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U.S. CORPORATE BONDS--130.5%		
AEROSPACE--1.6%		
BE Aerospace, Inc., Series B, Senior Subordinated Notes 8.000%, 03/01/08ss.	\$1,000,000	\$1,000,000
L-3 Communications Corp., Global Senior Subordinated Notes (Callable 01/15/10 @ \$102.94) 5.875%, 01/15/15	2,000,000	1,915,000
Sequa Corp., Series B, Senior Notes 8.875%, 04/01/08	850,000	879,750

		3,794,750

AIRLINES--0.5%		
American Airlines, Inc., Series 01-2, Pass Thru Certificates 7.800%, 04/01/08ss.	1,200,000	1,080,648

AUTOMOBILE MANUFACTURING/VEHICLE PARTS--3.4%		
Accuride Corp., Rule 144A, Senior Subordinated Notes (Callable 02/01/10 @ \$104.25) 8.500%, 02/01/15++	1,100,000	1,039,500
Autocam Corp., Global Senior Subordinated Notes (Callable 06/15/09 @ \$105.44) 10.875%, 06/15/14	1,000,000	810,000
Collins & Aikman Products Corp., Global Company Guaranteed Notes (Callable 12/31/06 @ \$105.38) 10.750%, 12/31/11ss.	1,250,000	934,375
Dura Operating Corp, Series D, Company Guaranteed Notes (Callable 05/01/05 @ \$103.00) 9.000%, 05/01/09ss.	1,000,000	707,500
Heafner Tire Group, Inc., Rule 144A, Senior Notes (Callable 04/01/09 @ \$105.38) 10.750%, 04/01/13++	1,700,000	1,615,000
Key Plastics Holdings, Inc., Series B, Company Guaranteed Notes 10.250%, 03/15/07 0^	250,000	25,000
Metaldyne Corp., Global Company Guaranteed Notes (Callable 06/15/07 @ \$105.50) 11.000%, 06/15/12ss.	1,200,000	918,000
Motor Coach Industries International, Inc., Company Guaranteed Notes (Callable 05/01/05 @ \$103.75) 11.250%, 05/01/09	150,000	90,750
Stanadyne Corp., Global Senior Subordinated Notes (Callable 08/15/09 @ \$105.00) 10.000%, 08/15/14	900,000	877,500
Tenneco Automotive, Inc., Rule 144A, Senior Subordinated Notes (Callable 11/15/09 @ \$104.31) 8.625%, 11/15/14++ss.	800,000	734,000

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	PRINCIPAL AMOUNT	VALUE
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		7,751,625

BROADBAND--0.9%		
Level 3 Communications, Inc., Senior Notes (Callable 05/01/06 @ \$100.00)		
9.125%, 05/01/08ss.	\$ 750,000	\$ 577,500
Level 3 Financing, Inc., Rule 144A, Senior Notes (Callable 10/15/07 @ \$105.38)		
10.750%, 10/15/11++	750,000	622,500
Primus Telecommunications Group, Inc., Global Senior Notes (Callable 01/15/09 @ \$104.00)		
8.000%, 01/15/14	1,500,000	892,500

		2,092,500

BROADCAST/OUTDOOR--2.0%		
Emmis Operating Co., Global Senior Subordinated Notes (Callable 05/15/08 @ \$103.44)		
6.875%, 05/15/12	500,000	496,250
Gray Television, Inc., Global Company Guaranteed Notes (Callable 12/15/06 @ \$104.62)		
9.250%, 12/15/11ss.	1,000,000	1,087,500
Interep National Radio Sales, Inc., Series B, Company Guaranteed Notes (Callable 07/01/05 @ \$101.67)		
10.000%, 07/01/08ss.	800,000	653,000
Paxson Communications Corp., Global Company Guaranteed Notes (Callable 01/15/06 @ \$106.12)		
0.000%, 01/15/09 +	2,000,000	1,870,000
Young Broadcasting, Inc., Global Company Guaranteed Notes (Callable 03/01/06 @ \$105.00)		
10.000%, 03/01/11ss.	490,000	492,450

		4,599,200

BUILDING PRODUCTS--4.3%		
Building Materials Corp., Global Secured Notes (Callable 08/01/09 @ \$103.88)		
7.750%, 08/01/14	1,500,000	1,460,625
Building Materials Corp., Series B, Senior Notes		
8.000%, 10/15/07	500,000	497,500
Dayton Superior Corp., Company Guaranteed Notes (Callable 06/15/07 @ \$102.17)		
13.000%, 06/15/09ss.	600,000	513,000
Dayton Superior Corp., Global		

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Secured Notes		
(Callable 6/15/06 @ \$105.62)		
10.750%, 09/15/08	500,000	492,500
Goodman Global Holdings Co., Inc., Rule 144A, Senior Subordinated Notes (Callable 12/15/08 @ \$103.94)		
7.875%, 12/15/12++ss.	1,000,000	885,000
Interface, Inc., Global Senior Subordinated Notes (Callable 02/01/09 @ \$104.75)		
9.500%, 02/01/14ss.	1,250,000	1,256,250

See notes to financial statements.

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CREDIT SUISSE HIGH YIELD BOND FUND--SCHEDULE OF INVESTMENTS
April 30, 2005 (unaudited) (continued)

	PRINCIPAL AMOUNT	VALUE
BUILDING PRODUCTS		
Norcraft Holdings L P, Rule 144A, Senior Discount Notes (Callable 09/01/08 @ \$104.88)		
0.000%, 09/01/12+++	\$ 750,000	\$ 517,500
NTK Holdings, Inc., Rule 144A, Senior Discount Notes (Callable 09/01/09 @ \$105.38)		
0.000%, 03/01/14+++	1,000,000	505,000
Ply Gem Industries, Inc., Global Senior Subordinated Notes (Callable 02/15/08 @ \$104.50)		
9.000%, 02/15/12	1,000,000	870,000
RMCC Acquisition Co., Rule 144A, Senior Subordinated Notes (Callable 11/01/08 @ \$104.75)		
9.500%, 11/01/12++	1,250,000	1,206,250
Texas Industries, Inc., Global Senior Notes (Callable 06/15/07 @ \$105.12)		
10.250%, 06/15/11	750,000	845,625
Werner Holdings Co., Inc., Series A, Company Guaranteed Notes (Callable 11/15/05 @ \$100)		
10.000%, 11/15/07ss.	1,350,000	945,000
		9,994,250
CABLE--8.0%		
Adelphia Communications Corp., Rule 144A, Secured Notes (Callable 02/15/08 @ \$105.38)		
10.875%, 10/01/10++0	3,000,000	2,640,000
Atlantic Broadband Finance LLC, Rule 144A, Senior Subordinated Notes		

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(Callable 01/15/09 @ \$104.69)		
9.375%, 01/15/14++ss.	1,600,000	1,512,000
Cablevision Systems Corp., Rule 144A, Senior Notes		
8.000%, 04/15/12++ss.	1,500,000	1,486,875
CCO Holdings LLC, Global Senior Notes (Callable 11/15/08 @ 104.38)		
8.750%, 11/15/13ss.	2,100,000	2,031,750
Charter Communications Holdings LLC, Senior Discount Notes (Callable 04/01/06 @ \$101.44)		
9.920%, 04/01/11 +ss.	3,650,000	2,591,500
Charter Communications Holdings LLC, Senior Notes (Callable 04/01/06 @ \$101.65)		
8.625%, 04/01/09	3,050,000	2,218,875
CSC Holdings, Inc., Senior Notes		
7.250%, 07/15/08	85,000	85,425
CSC Holdings, Inc., Series B, Senior Notes		
7.625%, 04/01/11ss.	750,000	765,000
DIVA Systems Corp., Series B, Senior Discount Notes (Callable 03/01/06 @ \$100.00)		
1.000%, 03/01/08 0^	1,750,000	4,375
Insight Communications Company, Inc., Senior Discount Notes (Callable 02/15/06 @ \$106.12)		
0.000%, 02/15/10 +	2,000,000	1,980,000
Insight Midwest/Insight Capital, Senior Notes (Callable 10/01/05 @ \$103.25)		
9.750%, 10/01/09ss.	200,000	209,500
	PRINCIPAL AMOUNT	VALUE
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Insight Midwest/Insight Capital Corp., Global Senior Notes (Callable 11/01/05 @ \$105.25)		
10.500%, 11/01/10	\$ 500,000	\$ 535,000
Mediacom LLC Capital Corp., Senior Notes (Callable 01/15/06 @ \$104.75)		
9.500%, 01/15/13ss.	2,500,000	2,406,250

		18,466,550

CAPITAL GOODS--1.8%		
Blount, Inc., Senior Subordinated Notes (Callable 08/01/08 @ \$104.44)		
8.875%, 08/01/12	1,000,000	1,035,000
Case New Holland, Inc, Rule 144A, Senior Notes		
9.250%, 08/01/11++	750,000	768,750
Case New Holland, Inc., Rule 144A, Senior Notes (Callable 08/01/07 @ 104.62)		
9.250%, 08/01/11++	100,000	102,500
JII Holdings LLC, Global Secured Notes (Callable 01/01/06 @ \$103.25)		
13.000%, 04/01/07	1,752,500	1,586,013

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Terex Corp., Global Company		
Guaranteed Notes		
(Callable 01/15/09 @ \$103.69)		
7.375%, 01/15/14	650,000	656,500

		4,148,763

CHEMICALS--6.8%

BCP Crystal Holdings Corp.,		
Global Senior Subordinated Notes		
(Callable 06/15/09 @ \$104.81)		
9.625%, 06/15/14	650,000	719,875
Crompton Corp., Global Senior Notes		
(Callable 08/01/08 @ \$104.94)		
9.875%, 08/01/12	1,000,000	1,150,000
Crystal US Holdings, Rule 144A,		
Senior Discount Notes		
(Callable 10/01/09 @ \$105.25)		
0.000%, 10/01/14+++	876,000	573,780
Equistar Chemicals LP/ Equistar		
Funding Corp., Global Company		
Guaranteed Notes		
10.125%, 09/01/08	1,000,000	1,105,000
Huntsman Company LLC, Global		
Company Guaranteed Notes		
(Callable 10/15/07 @ \$105.81)		
11.625%, 10/15/10	227,000	263,320
Huntsman Company LLC, Rule 144A,		
Company Guaranteed Notes		
(Callable 07/15/08 @ \$105.75)		
12.000%, 07/15/12++#	773,000	892,815
IMC Global, Inc., Series B, Global		
Company Guaranteed Notes		
(Callable 06/01/06 @ \$105.63)		
11.250%, 06/01/11	1,450,000	1,616,750
Invista, Rule 144A, Notes		
(Callable 05/01/08 @ \$104.63)		
9.250%, 05/01/12++	500,000	535,625
Koppers Industry, Inc., Rule 144A,		
Senior Discount Notes		
(Callable 11/15/09 @ \$104.94)		
0.000%, 11/15/14+++	1,200,000	714,000

See notes to financial statements.

CREDIT SUISSE HIGH YIELD BOND FUND--SCHEDULE OF INVESTMENTS
 April 30, 2005 (unaudited) (continued)

	PRINCIPAL AMOUNT	VALUE
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CHEMICALS		
Lyondell Chemical Co., Global		
Company Guaranteed Notes		

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(Callable 06/01/08 @ \$105.25)		
10.500%, 06/01/13ss.	\$1,000,000	\$ 1,157,500
Lyondell Chemical Co., Global Company Guaranteed Notes (Callable 12/15/05 @ \$104.75)		
9.500%, 12/15/08	1,400,000	1,499,750
Millennium America, Inc., Global Company Guaranteed Notes 9.250%, 06/15/08	800,000	856,000
Nalco Co., Global Senior Subordinated Notes (Callable 11/15/08 @ \$104.44)		
8.875%, 11/15/13ss.	900,000	927,000
PolyOne Corp., Global Company Guaranteed Notes (Callable 05/15/07 @ \$105.31)		
10.625%, 05/15/10	750,000	830,625
Radnor Holdings Corp., Global Senior Notes (Callable 03/15/07 @ \$105.50)		
11.000%, 03/15/10ss.	1,000,000	670,000
Resolution Performance Products LLC, Global Senior Subordinated Notes (Callable 11/15/05 @ \$106.75)		
13.500%, 11/15/10ss.	1,000,000	1,087,500
Terra Capital, Inc., Global Secured Notes (Callable 06/01/07 @ \$105.75)		
11.500%, 06/01/10	832,000	952,640

		15,552,180

COMPETITIVE LOCAL EXCHANGE CARRIER (CLEC)--0.5%		
Time Warner Telecom Holdings, Inc., Rule 144A, Senior Notes (Callable 02/15/09 @ \$104.63)		
9.250%, 02/15/14++	1,250,000	1,143,750

CONSUMER PRODUCTS/TOBACCO--6.1%		
AAC Group Holding Corp., Rule 144A, Senior Discount Notes (Callable 10/01/08 @ \$105.13)		
0.000%, 10/01/12+++	850,000	599,250
Ames True Temper, Inc., Global Senior Subordinated Notes (Callable 07/15/08 @ \$105.00)		
10.000%, 07/15/12	1,450,000	1,210,750
Ames True Temper, Inc., Rule 144A, Notes (Callable 01/15/07 @ \$103.00)		
7.141%, 07/15/05++#	500,000	472,500
AMH Holdings, Inc, Global Senior Discount Notes (Callable 03/01/09 @ \$105.62)		
0.000%, 03/01/14 +ss.	1,000,000	680,000
Amscan Holdings, Inc., Global Senior Subordinated Notes (Callable 05/01/09 @ \$104.38)		
8.750%, 05/01/14	1,050,000	981,750
Del Laboratories, Inc., Rule 144A, Senior Subordinated Notes (Callable 02/01/08 @ \$104.00)		
8.000%, 02/01/12++	1,000,000	950,000
Diamond Brands Operating Corp., Company Guaranteed Notes		

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(Callable 04/15/06 @ \$100.00)		
10.125%, 04/15/08 0	3,097,000	61,940
	PRINCIPAL AMOUNT	VALUE
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General Binding Corp., Company Guaranteed Notes (Callable 06/01/05 @ \$101.56)		
9.375%, 06/01/08	\$1,050,000	\$ 1,060,500
Johnsondiversey Holdings, Inc., Global Discount Notes (Callable 05/15/07 @ \$105.34)		
0.000%, 05/15/13 +	1,500,000	1,192,500
PCA LLC/PCA Finance Corp., Global Senior Notes 11.875%, 08/01/09	1,000,000	842,500
Playtex Products, Inc., Global Company Guaranteed Notes (Callable 06/01/06 @ \$104.69)		
9.375%, 06/01/11ss.	1,300,000	1,355,250
Prestige Brands, Inc., Global Senior Subordinated Notes (Callable 04/15/08 @ \$104.63)		
9.250%, 04/15/12	600,000	621,000
Rayovac Corp., Global Senior Subordinated Notes (Callable 10/01/08 @ \$104.25)		
8.500%, 10/01/13	500,000	516,250
Remington Arms Company, Inc., Global Company Guaranteed Notes (Callable 02/01/07 @ \$105.25)		
10.500%, 02/01/11	750,000	716,250
Revlon Consumer Products Corp., Rule 144A, Senior Notes (Callable 04/01/08 @ \$104.75)		
9.500%, 04/01/11++	500,000	483,750
Samsonite Corp., Global Senior Subordinated Notes (Callable 06/01/08 @ \$104.44)		
8.875%, 06/01/11	1,000,000	1,035,000
Sealy Mattress Co., Global Senior Subordinated Notes (Callable 06/15/09 @ \$104.13)		
8.250%, 06/15/14ss.	1,250,000	1,268,750

		14,047,940

CONTAINERS--3.8%		
Berry Plastics Corp., Global Company Guaranteed Notes (Callable 07/15/07 @ \$105.38)		
10.750%, 07/15/12	1,100,000	1,221,000
Constar International, Inc., Senior Subordinated Notes (Callable 12/01/07 @ \$105.50)		
11.000%, 12/01/12ss.	1,200,000	1,068,000
Graham Packaging Company, Inc., Rule 144A, Senior Subordinated Notes		

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(Callable 10/15/09 @ \$104.94) 9.875%, 10/15/14++ss.	650,000	624,000
Graphic Packaging International, Corp., Global Senior Subordinated Notes (Callable 08/15/08 @ 104.75) 9.500%, 08/15/13ss.	750,000	750,000
Intertape Polymer US, Inc., Global Senior Subordinated Notes (Callable 08/01/09 @ \$104.25) 8.500%, 08/01/14	1,000,000	1,003,328
Owens-Brockway Glass Containers, Global Company Guaranteed Notes (Callable 02/15/06 @ \$104.44) 8.875%, 02/15/09	1,000,000	1,070,000

See notes to financial statements.

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CREDIT SUISSE HIGH YIELD BOND FUND--SCHEDULE OF INVESTMENTS
April 30, 2005 (unaudited) (continued)

	PRINCIPAL AMOUNT	VALUE
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CONTAINERS		
Owens-Brockway Glass Containers, Global Company Guaranteed Notes (Callable 05/15/08 @ \$104.12) 8.250%, 05/15/13	\$ 750,000	\$ 798,750
Pliant Corp., Company Guaranteed Notes (Callable 06/01/05 @ \$106.50) 13.000%, 06/01/10ss.	500,000	377,500
Pliant Corp., Global Secured Notes (Callable 06/15/07 @ \$105.56) 0.000%, 06/15/09 +	500,000	445,000
Tekni-Plex, Inc., Series B, Company Guaranteed Notes (Callable 06/15/05 @ \$106.38) 12.750%, 06/15/10ss.	500,000	415,000
U.S. Can Corporation, Global Company Guaranteed Notes (Callable 07/15/07 @ \$105.44) 10.875%, 07/15/10	1,000,000	1,015,000
		----- 8,787,578 -----
DIVERSIFIED TELECOMMUNICATIONS--1.5%		
Hawaiian Telcom Communications, Inc., Rule 144A, Notes (Callable 05/01/09 @ \$104.88) 9.750%, 05/01/13++	1,000,000	998,750
Qwest Corp., Notes 5.625%, 11/15/08	900,000	884,250
Qwest Corp., Rule 144A, Senior Notes 7.875%, 09/01/11++ss.	900,000	918,000
Qwest Services Corp., Rule 144A, Notes (Callable 12/15/06 @ \$106.75)		

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14.000%, 12/15/10++#	550,000	621,500

		3,422,500

ENERGY - OTHER--5.1%		
Amerigas Partners LP Eagle Finance Corp., Series B, Global Senior Notes (Callable 05/20/06 @ \$104.44)		
8.875%, 05/20/11	1,060,000	1,155,400
Dynegy Holdings, Inc., Rule 144A, Secured Notes (Callable 07/15/08 @ \$105.06)		
10.125%, 07/15/13++	1,550,000	1,604,250
Dynegy Holdings, Inc., Senior Notes		
6.875%, 04/01/11ss.	250,000	208,125
El Paso CGP Co., Notes		
6.375%, 02/01/09	450,000	430,875
El Paso CGP Co., Notes		
7.750%, 06/15/10	650,000	650,000
El Paso Corp., Senior Notes		
7.000%, 05/15/11ss.	1,000,000	950,000
El Paso Natural Gas, Series A, Global Senior Notes (Callable 08/01/07 @ \$103.81)		
7.625%, 08/01/10	1,000,000	1,049,828
El Paso Production Holding Company, Global Company Guaranteed Notes (Callable 06/01/08 @ \$103.88)		
7.750%, 06/01/13	2,800,000	2,835,000
Giant Industries, Inc., Company Guaranteed Notes (Callable 05/15/09 @ \$104.00)		
8.000%, 05/15/14	450,000	454,500
	PRINCIPAL AMOUNT	VALUE
	-----	-----
Giant Industries, Inc., Global Company Guaranteed Notes (Callable 05/15/07 @ \$105.50)		
11.000%, 05/15/12	\$ 850,000	\$ 973,250
Reliant Energy, Inc., Secured Notes (Callable 12/15/09 @ \$103.38)		
6.750%, 12/15/14	500,000	445,000
Reliant Resources, Inc., Global Secured Notes (Callable 07/15/08 @ \$104.75)		
9.500%, 07/15/13	1,050,000	1,094,625

		11,850,853

ENVIRONMENTAL SERVICES--1.9%		
Allied Waste North America, Inc., Rule 144A, Senior Notes (Callable 03/15/10 @ \$103.63)		
7.250%, 03/15/15++	600,000	549,000
Allied Waste North America, Inc., Series B, Global Senior Notes		

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(Callable 04/15/09 @ \$103.69)		
7.375%, 04/15/14ss.	3,200,000	2,816,000
Waste Services, Inc., Rule 144A, Senior Subordinated Notes (Callable 04/15/09 @ \$104.75)		
9.500%, 04/15/14++ss.	1,000,000	997,500

		4,362,500

FINANCE - OTHER--2.1%		
Corrections Corporation of America, Senior Notes, (Callable 05/01/07 @ \$103.75)		
7.500%, 05/01/11	500,000	518,125
E*TRADE Financial Corp., Global Senior Notes (Callable 06/15/08 @ \$104.00)		
8.000%, 06/15/11	1,150,000	1,184,500
IAAI Finance Corp., Rule 144A, Senior Unsecured Notes (Callable 04/01/09 @ \$105.50)		
11.000%, 04/01/13++	1,250,000	1,273,277
Senior Housing Properties Trust, Senior Notes 8.625%, 01/15/12	800,000	872,000
Truststreet Properties, Inc., Rule 144A, Senior Notes (Callable 04/01/10 @ \$103.75)		
7.500%, 04/01/15++	1,000,000	1,007,500

		4,855,402

FOOD PROCESSORS/BEVERAGE/BOTTLING--2.1%		
Bear Creek Corp., Rule 144A, Senior Notes (Callable 03/01/09 @ \$104.50)		
9.000%, 03/01/13++	500,000	492,500
Birds Eye Foods, Inc., Company Guaranteed Notes (Callable 11/01/05 @ \$101.98)		
11.875%, 11/01/08	177,000	184,523
Land O' Lakes, Inc., Global Senior Notes (Callable 11/15/06 @ \$104.38)		
8.750%, 11/15/11ss.	1,250,000	1,218,750

See notes to financial statements.

CREDIT SUISSE HIGH YIELD BOND FUND--SCHEDULE OF INVESTMENTS
April 30, 2005 (unaudited) (continued)

PRINCIPAL AMOUNT	VALUE
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FOOD PROCESSORS/BEVERAGE/BOTTLING

Le-Natures, Inc., Rule 144A, Senior Subordinated Notes (Callable 06/15/08 @ \$104.50)		
10.000%, 06/15/13++#	\$ 600,000	\$ 648,000
Pinnacle Foods Holding Corp., Global Senior Subordinated Notes (Callable 12/01/08 @ \$104.13)		
8.250%, 12/01/13ss.	500,000	417,500
Swift & Co., Global Senior Subordinated Notes (Callable 10/01/06 @ \$106.25)		
12.500%, 01/01/10	850,000	941,375
Wornick Co., Global Secured Notes (Callable 7/15/08 @ \$105.44)		
10.875%, 07/15/11	800,000	820,000

		4,722,648

GAMING--10.4%

155 East Tropicana LLC, Rule 144A, Secured Notes (Callable 04/01/09 @ \$104.38)		
8.750%, 04/01/12++ss.	1,000,000	960,000
AK Steel Corp., Global Company Guaranteed Notes (Callable 06/15/07 @ \$103.88)		
7.750%, 06/15/12ss.	1,000,000	895,000
Ameristar Casinos, Inc., Global Company Guaranteed Notes (Callable 02/15/06 @ \$105.38)		
10.750%, 02/15/09	1,350,000	1,474,875
Argosy Gaming Co., Global Senior Subordinated Notes (Callable 01/15/09 @ \$103.50)		
7.000%, 01/15/14	1,500,000	1,646,250
Aztar Corp., Global Senior Subordinated Notes (Callable 08/15/06 @ \$104.50)		
9.000%, 08/15/11	1,350,000	1,451,250
Boyd Gaming Corp., Global Company Guaranteed Notes (Callable 08/01/05 @ \$104.63)		
9.250%, 08/01/09	1,200,000	1,272,000
Chukchansi Economic Development Authority, Rule 144A, Senior Notes (Callable 10/01/06 @ \$113.00)		
14.500%, 06/15/09++	2,050,000	2,501,000
Circus Circus & Eldorado, Global First Mortgage (Callable 03/01/07 @ \$105.06)		
10.125%, 03/01/12ss.	1,350,000	1,458,000
Hard Rock Hotel, Inc., Global Notes (Callable 06/01/08 @ \$104.44)		
8.875%, 06/01/13	2,100,000	2,265,375
Herbst Gaming, Inc., Global Senior Subordinated Notes (Callable 06/01/08 @ \$104.06)		
8.125%, 06/01/12ss.	1,000,000	1,047,500
Inn of The Mountain Gods, Global Senior Notes		

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(Callable 11/15/07 @ \$106.00)		
12.000%, 11/15/10	1,250,000	1,471,875
	PRINCIPAL AMOUNT	VALUE
	-----	-----
Isle of Capri Casinos Inc., Global Senior Subordinated Notes (Callable 03/01/09 @ \$103.50)		
7.000%, 03/01/14	\$ 900,000	\$ 877,500
Majestic Star Casino LLC, Company Guaranteed Notes (Callable 10/15/07 @ \$104.75)		
9.500%, 10/15/10	1,500,000	1,575,000
MGM Mirage, Global Senior Notes 6.750%, 09/01/12	1,000,000	1,005,000
MTR Gaming Group, Inc., Series B, Global Company Guaranteed Notes (Callable 04/01/07 @ \$104.88)		
9.750%, 04/01/10	250,000	273,750
OED Corp., Global Company Guaranteed Notes (Callable 04/15/08 @ \$104.38)		
8.750%, 04/15/12	1,350,000	1,309,500
Riviera Holdings Corp., Global Company Guaranteed Notes (Callable 06/15/06 @ \$105.50)		
11.000%, 06/15/10	1,110,000	1,226,550
Waterford Gaming LLC, Rule 144A, Senior Notes (Callable 09/15/08 @ \$103.55)		
8.625%, 09/15/12++	350,000	372,750
Wheeling Island Gaming, Inc., Global Company Guaranteed Notes (Callable 12/15/05 @ \$105.06)		
10.125%, 12/15/09	250,000	267,500
Windsor Woodmont Black Hawk, Series B, First Mortgage Notes 13.000%, 03/15/05 0^	451,904	34,740
Wynn Las Vegas LLC, Rule 144A, First Mortgage Notes (Callable 12/01/09 @ \$103.31)		
6.625%, 12/01/14++	500,000	470,000

		23,855,415

HEALTHCARE FACILITIES/SUPPLIES--5.9%		
AMR/EmCare Holding, Co., Rule 144A, Senior Subordinated Notes (Callable 02/15/10 @ \$105.00)		
10.000%, 02/15/15++	500,000	527,500
Ardent Health Services, Inc., Global Senior Subordinated Notes (Callable 08/15/08 @ \$105.00)		
10.000%, 08/15/13	750,000	912,075
CDRV Investors, Inc., Rule 144A, Senior Discount Notes (Callable 01/01/10 @ \$104.81)		
0.000%, 01/01/15+++	1,800,000	945,000

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Concentra Operating Corp., Global Company Guaranteed Notes (Callable 08/15/07 @ \$104.75) 9.500%, 08/15/10	1,000,000	1,045,000
DaVita, Inc., Rule 144A, Senior Subordinated Notes (Callable 03/15/10 @ \$103.63) 7.250%, 03/15/15++ss.	250,000	244,375
Extendicare Health Services, Inc., Senior Subordinated Notes (Callable 05/01/09 @ \$103.44) 6.875%, 05/01/14	1,000,000	962,500

See notes to financial statements.

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CREDIT SUISSE HIGH YIELD BOND FUND--SCHEDULE OF INVESTMENTS
April 30, 2005 (unaudited) (continued)

	PRINCIPAL AMOUNT	VALUE
HEALTHCARE FACILITIES/SUPPLIES		
Hanger Orthopedic Group, Inc., Company Guaranteed Global Notes (Callable 02/15/06 @ \$105.19) 10.375%, 02/15/09ss.	\$ 500,000	\$ 477,500
Magellan Health Services, Inc., Series A, Senior Notes (Callable 11/15/05 @ \$104.69) 9.375%, 11/15/08	717,276	772,865
Medquest, Inc., Series B, Global Company Guaranteed Notes (Callable 08/15/07 @ \$105.94) 11.875%, 08/15/12	1,000,000	1,015,000
MQ Associates, Inc., Global Senior Discount Notes (Callable 08/15/08 @ \$109.00) 0.000%, 08/15/12 +	1,500,000	862,500
Tenet Healthcare Corp., Global Senior Notes 9.875%, 07/01/14	750,000	774,375
Tenet Healthcare Corp., Rule 144A, Senior Notes 9.250%, 02/01/15++	500,000	502,500
Triad Hospitals, Inc., Senior Notes (Callable 05/15/08 @ \$103.50) 7.000%, 05/15/12	1,740,000	1,792,200
Triad Hospitals, Inc., Senior Subordinated Notes (Callable 11/15/08 @ \$103.50) 7.000%, 11/15/13ss.	1,000,000	1,002,500
Universal Hospital Services, Inc., Global Senior Notes (Callable 11/01/07 @ \$105.06) 10.125%, 11/01/11	750,000	763,125
Vanguard Health Holding Company, LLC, Global Senior Subordinated Notes (Callable 10/01/09 @ \$104.50)		

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9.000%, 10/01/14	1,000,000	1,047,500

		13,646,515

HOME BUILDERS--2.0%		
KB Home, Senior Subordinated Notes		
8.625%, 12/15/08	1,650,000	1,805,910
Toll Corp., Senior Subordinated Notes		
(Callable 12/01/06 @ \$104.12)		
8.250%, 12/01/11	700,000	751,625
WCI Communities, Inc., Global		
Company Guaranteed Notes		
(Callable 05/01/07 @ \$104.56)		
9.125%, 05/01/12	1,000,000	1,050,000
William Lyon Homes, Inc., Company		
Guaranteed Notes		
(Callable 04/01/08 @ \$105.38)		
10.750%, 04/01/13	1,000,000	1,060,000

		4,667,535

INDUSTRIAL--1.4%		
Altra Industrial Motion, Inc., Rule 144A,		
Secured Notes		
(Callable 12/01/08 @ \$104.50)		
9.000%, 12/01/11++	1,000,000	997,500
Amsted Industries, Inc., Rule 144A,		
Senior Notes		
(Callable 10/15/07 @ \$105.12)		
10.250%, 10/15/11++	1,000,000	1,075,000
	PRINCIPAL	
	AMOUNT	VALUE
	-----	-----
Amtrol, Inc., Senior Subordinated Notes		
10.625%, 12/31/06	\$ 450,000	\$ 391,500
Polypore, Inc., Global Senior		
Subordinated Notes		
(Callable 05/15/08 @ \$104.38)		
8.750%, 05/15/12	1,000,000	850,000

		3,314,000

LEISURE--3.9%		
Affinity Group, Inc., Rule 144A,		
Senior Notes (Callable 02/15/08 @ \$105.44)		
10.875%, 02/15/12++	1,300,000	1,254,500
AMC Entertainment, Inc., Global Senior		
Subordinated Notes		
(Callable 03/01/09 @ \$104.00)		
8.000%, 03/01/14ss.	2,000,000	1,820,000
Bally Total Fitness Holding Corp.,		
Global Senior Notes		
(Callable 07/15/07 @ \$105.25)		
10.500%, 07/15/11	250,000	244,375
Bluegreen Corp., Series B, Company		
Guaranteed Notes		

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(Callable 04/01/06 @ \$100.00)		
10.500%, 04/01/08	1,125,000	1,141,875
Booth Creek Ski Holdings, Inc., Series B, Company Guaranteed Notes		
12.500%, 03/15/07	1,300,000	1,290,250
Cinemark, Inc., Senior Discount Notes (Callable 03/15/09 @ \$104.88)		
0.000%, 03/15/14 +	1,150,000	796,375
Icon Health & Fitness, Inc., Global Company Guaranteed Notes (Callable 04/01/07 @ \$105.62)		
11.250%, 04/01/12ss.	1,000,000	715,000
Six Flags, Inc., Global Senior Notes (Callable 02/01/06 @ \$104.44)		
8.875%, 02/01/10ss.	950,000	838,375
Six Flags, Inc., Global Senior Notes (Callable 06/01/09 @ \$104.81)		
9.625%, 06/01/14ss.	1,050,000	892,500

		8,993,250

 LODGING--0.6%		
Host Marriott LP, Global Senior Notes (Callable 11/01/08 @ 103.56)		
7.125%, 11/01/13ss.	500,000	508,750
John Q. Hammons Hotels, Series B, Global Notes, First Mortgage (Callable 05/15/07 @ \$104.44)		
8.875%, 05/15/12	890,000	952,300

		1,461,050

 METALS & MINING--3.2%		
Alpha Natural Resources LLC, Rule 144A, Senior Notes (Callable 06/01/08 @ \$105.00)		
10.000%, 06/01/12++	1,600,000	1,784,000
Edgen Acquisition Corp., Rule 144A, Secured Notes (Callable 02/01/08 @ \$104.94)		
9.875%, 02/01/11++	1,000,000	980,000

See notes to financial statements.

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CREDIT SUISSE HIGH YIELD BOND FUND--SCHEDULE OF INVESTMENTS
April 30, 2005 (unaudited) (continued)

	PRINCIPAL AMOUNT	VALUE
	-----	-----
METALS & MINING		
Imco Recycling Escrow, Inc., Rule 144A, Senior Notes (Callable 11/15/08 @ \$104.50)		

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9.000%, 11/15/14++	\$1,000,000	\$ 1,025,000
International Steel Group, Inc., Global Senior Notes		
6.500%, 04/15/14	500,000	498,750
Metallurg, Inc., Series B, Company Guaranteed Notes (Callable 12/01/05 @ \$100.00)		
11.000%, 12/01/07	700,000	665,000
UCAR Finance, Inc., Global Company Guaranteed Notes (Callable 02/15/07 @ \$105.12)		
10.250%, 02/15/12ss.	1,000,000	1,050,000
WCI Steel, Inc., Series B, Senior Secured Notes		
10.000%, 12/01/49 0	750,000	528,750
Wise Metals Group LLC, Global Secured Notes (Callable 05/15/08 @ \$105.13)		
10.250%, 05/15/12ss.	1,000,000	885,000

		7,416,500

PAPER & FOREST PRODUCTS--3.7%		
Appleton Papers, Inc., Series B, Senior Subordinated Notes (Callable 06/15/09 @ \$104.88)		
9.750%, 06/15/14ss.	1,000,000	1,025,000
Caraustar Industries, Inc., Global Company Guaranteed Notes (Callable 04/01/06 @ \$105.25)		
9.875%, 04/01/11	1,000,000	985,000
Cellu Tissue Holdings, Secured Notes (Callable 03/15/07 @ \$107.31)		
9.750%, 03/15/10	1,000,000	1,030,000
Georgia-Pacific Corp., Global Company Guaranteed Notes		
8.875%, 02/01/10	1,200,000	1,338,000
Georgia-Pacific Corp., Global Company Guaranteed Notes (Callable 02/01/08 @ \$104.69)		
9.375%, 02/01/13	1,300,000	1,454,375
Georgia-Pacific Corp., Global Senior Notes		
8.000%, 01/15/24	750,000	802,500
Newark Group, Inc., Global Senior Subordinated Notes (Callable 03/15/09 @ \$104.88)		
9.750%, 03/15/14	2,000,000	1,980,000

		8,614,875

PUBLISHING--4.8%		
CBD Media Holdings, Global Senior Notes (Callable 07/15/08 @ \$104.63)		
9.250%, 07/15/12ss.	1,250,000	1,228,125
Dex Media West LLC, Global Senior Notes (Callable 11/15/08 @ \$102.94)		
5.875%, 11/15/11ss.	800,000	776,000
Dex Media, Inc., Global Discount Notes (Callable 11/15/08 @ \$104.50)		
0.000%, 11/15/13 +	1,500,000	1,132,500

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	PRINCIPAL AMOUNT	VALUE
	-----	-----
Dex Media, Inc., Global Discount Notes (Callable 11/15/08 @ \$104.50) 0.000%, 11/15/13 +ss.	\$ 500,000	\$ 377,500
Dex Media, Inc., Global Notes (Callable 11/15/08 @ \$104.00) 8.000%, 11/15/13ss.	400,000	414,000
Haight's Cross Operating Co., Global Company Guaranteed Notes (Callable 08/15/08 @ \$105.88) 11.750%, 08/15/11ss.	1,200,000	1,338,000
Houghton Mifflin Co., Global Senior Discount Notes (Callable 10/15/13 @ \$105.75) 0.000%, 10/15/13 +ss.	1,000,000	670,000
Houghton Mifflin Co., Global Senior Notes (Callable 02/01/07 @ \$104.12) 8.250%, 02/01/11	350,000	351,750
Morris Publishing Group LLC, Global Company Guaranteed Notes (Callable 08/01/08 @ \$103.50) 7.000%, 08/01/13	500,000	487,500
Phoenix Color Corp., Company Guaranteed Notes (Callable 02/01/06 @ \$101.729) 10.375%, 02/01/09	2,222,000	2,058,127
Primedia, Inc., Global Senior Notes (Callable 05/15/08 @ \$104.00) 8.000%, 05/15/13	500,000	505,000
Sheridan Acquisition Corp., Global Secured Notes (Callable 05/15/07 @ \$105.12) 10.250%, 08/15/11	1,000,000	1,062,500
WDAC Subsidiary Corp., Rule 144A, Senior Notes (Callable 12/01/09 @ \$104.19) 8.375%, 12/01/14++	800,000	730,000
		----- 11,131,002 -----
 RESTAURANTS--2.4%		
Buffets, Inc., Global Senior Subordinated Notes (Callable 07/15/06 @ \$105.62) 11.250%, 07/15/10ss.	850,000	841,500
Denny's Corp., Rule 144A, Senior Notes (Callable 10/01/08 @ \$105.00) 10.000%, 10/01/12++	1,350,000	1,390,500
El Pollo Loco, Inc., Global Secured Notes (Callable 12/15/06 @ \$104.63) 9.250%, 12/15/09	750,000	759,375
O'Charleys, Inc., Global Senior Subordinated Notes (Callable 11/01/08 @ \$104.50) 9.000%, 11/01/13ss.	1,000,000	1,075,000
Romacorp, Inc., Senior Notes		

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10.500%, 12/31/08 ^	1,044,088	522,044
Uno Restaurant Corp., Rule 144A, Senior Notes (Callable 02/15/08 @ \$110.00)		
10.000%, 02/15/11+ss.	1,000,000	995,000

		5,583,419

See notes to financial statements.

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CREDIT SUISSE HIGH YIELD BOND FUND--SCHEDULE OF INVESTMENTS
April 30, 2005 (unaudited) (continued)

	PRINCIPAL AMOUNT	VALUE
	-----	-----
RETAIL-FOOD & DRUG--3.3%		
Ameriquel Group LLC, Rule 144A, Secured Notes (Callable 04/01/09 @ \$104.50)		
9.000%, 04/01/12++	\$ 500,000	\$ 497,500
Duane Reade, Inc., Global Senior Subordinated Notes (Callable 08/01/08 @ \$104.88)		
9.750%, 08/01/11ss.	1,750,000	1,513,750
General Nutrition Center, Rule 144A, Senior Notes (Callable 01/15/08 @ \$104.31)		
8.625%, 01/15/11++	600,000	537,000
Great Atlantic & Pacific Tea Co., Inc., Senior Notes (Callable 12/15/06 @ \$104.56)		
9.125%, 12/15/11ss.	1,060,000	1,057,350
Gregg Appliances, Inc., Rule 144A, Senior Notes (Callable 02/01/09 @ \$104.50)		
9.000%, 02/01/13++	1,000,000	905,000
Pathmark Stores, Inc., Global Company Guaranteed Notes (Callable 02/01/07 @ \$104.38)		
8.750%, 02/01/12ss.	1,000,000	957,500
Rite Aid Corp., Rule 144A, Secured Notes (Callable 01/15/10 @ \$103.75)		
7.500%, 01/15/15++	1,000,000	922,500
Roundy's, Inc., Series B, Global Company Guaranteed Notes (Callable 06/15/07 @ \$104.44)		
8.875%, 06/15/12ss.	500,000	520,000
Stater Brothers Holdings, Inc., Global Senior Notes (Callable 06/15/08 @ \$104.06)		
8.125%, 06/15/12ss.	450,000	420,750
Winn-Dixie Stores, Inc., Company Guaranteed Notes (Callable 04/01/06 @ \$102.22)		
8.875%, 04/01/08ss.	450,000	227,250

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		----- 7,558,600 -----
RETAIL STORES--3.3%		
Asbury Automotive Group Inc., Global Company Guaranteed Notes (Callable 06/15/07 @ \$104.50) 9.000%, 06/15/12ss.	700,000	693,000
CSK Auto, Inc., Global Company Guaranteed Notes (Callable 01/15/09 @ \$103.50) 7.000%, 01/15/14	1,000,000	910,000
Finlay Fine Jewelry Corp., Global Senior Notes (Callable 06/01/08 @ \$104.19) 8.375%, 06/01/12ss.	500,000	442,500
JC Penney Company, Inc., Series MTNA, Notes 6.875%, 10/15/15	1,000,000	1,037,500
Michaels Stores, Inc., Senior Notes (Callable 07/01/05 @ \$104.62) 9.250%, 07/01/09	900,000	951,750
Nebraska Book Company, Inc., Global Senior Subordinated Notes (Callable 03/15/08 @ \$104.31) 8.625%, 03/15/12	500,000	477,500
	PRINCIPAL AMOUNT	VALUE
	-----	-----
Pep Boys - Manny, Moe & Jack, Series MTNB, Notes 6.920%, 07/07/06	\$ 900,000	\$ 909,000
Southern States Cooperative, Inc., Rule 144A, Senior Notes (Callable 11/01/07 @ \$108.00) 10.500%, 11/01/10++	1,300,000	1,306,500
United Auto Group, Inc., Global Company Guaranteed Notes (Callable 03/15/07 @ \$104.81) 9.625%, 03/15/12	750,000	783,750
		----- 7,511,500 -----
SATELLITE--0.9%		
EchoStar DBS Corp., Rule 144A, Company Guaranteed Notes 6.625%, 10/01/14++	1,000,000	975,000
PanAmSat Corp., Global Company Guaranteed Notes (Callable 08/15/09 @ \$104.50) 9.000%, 08/15/14ss.	1,000,000	1,045,000
		----- 2,020,000 -----
SECONDARY OIL & GAS PRODUCERS--1.9%		
Chesapeake Energy Corp., Global		

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Senior Notes (Callable 08/15/09 @ \$103.50)		
7.000%, 08/15/14ss.	1,000,000	1,030,000
Chesapeake Energy Corp., Senior Notes (Callable 01/15/09 @ \$103.44)		
6.875%, 01/15/16	1,093,000	1,093,000
Kerr-McGee Corp, Company Guaranteed Notes		
6.875%, 09/15/11	1,000,000	1,021,250
Magnum Hunter Resources, Inc., Global Company Guaranteed Notes (Callable 03/15/07 @ \$104.80)		
9.600%, 03/15/12	423,000	471,645
Range Resources Corp., Rule 144A, Senior Subordinated Notes (Callable 03/15/10 @ \$103.19)		
6.375%, 03/15/15++	200,000	194,000
Whiting Petroleum Corp., Global Senior Subordinated Notes (Callable 05/01/08 @ \$103.63)		
7.250%, 05/01/12	600,000	600,000

		4,409,895

 SERVICES-OTHER--9.0%		
Advanstar Communications, Inc., Global Secured Note (Callable 02/15/08 @ \$105.38)		
10.750%, 08/15/10	1,500,000	1,650,000
Allied Security Escrow, Global Senior Subordinated Notes (Callable 07/15/08 @ \$105.69)		
11.375%, 07/15/11	1,250,000	1,281,250
American Color Graphics, Global Notes (Callable 06/15/07 @ \$105.00)		
10.000%, 06/15/10ss.	1,150,000	741,750
Diamond Triumph Auto Glass, Inc., Company Guaranteed Notes (Callable 04/01/06 @ \$100.00)		
9.250%, 04/01/08	400,000	332,000

See notes to financial statements.

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CREDIT SUISSE HIGH YIELD BOND FUND--SCHEDULE OF INVESTMENTS
April 30, 2005 (unaudited) (continued)

	PRINCIPAL AMOUNT	VALUE
	-----	-----
SERVICES-OTHER		
DynCorp International, Rule 144A, Senior Subordinated Notes (Callable 02/15/09 @ \$104.75)		

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9.500%, 02/15/13++	\$1,000,000	\$ 965,000
Equinox Holdings, Inc., Senior Notes (Callable 12/15/06 @ \$104.50)		
9.000%, 12/15/09	450,000	462,375
Great Lakes Dredge & Dock Corp., Global Senior Subordinated Notes (Callable 12/15/08 @ \$103.88)		
7.750%, 12/15/13ss.	1,250,000	990,625
HydroChem Industrial Services, Inc., Rule 144A, Senior Subordinated Notes (Callable 02/15/09 @ \$104.63)		
9.250%, 02/15/13++	1,000,000	1,005,000
Integrated Alarm Services Group, Inc., Rule 144A, Secured Notes (Callable 11/15/08 @ \$106.00)		
12.000%, 11/15/11++	1,000,000	985,000
Iron Mountain, Inc., Company Guaranteed Notes (Callable 04/01/06 @ \$104.31)		
8.625%, 04/01/13	750,000	755,625
La Petite Academy, Inc., Series B, Company Guaranteed Notes (Callable 05/15/05 @ \$101.67)		
10.000%, 05/15/08ss.	980,000	935,900
Language Line, Inc., Global Senior Notes (Callable 06/15/08 @ \$105.56)		
11.125%, 06/15/12	750,000	772,500
Mortons Restaurant Group, Inc., Global Secured Notes (Callable 07/01/07 @ \$105.30)		
7.500%, 07/01/10	1,000,000	970,000
Muzak LLC/Muzak Finance Corp., Global Senior Notes (Callable 02/15/06 @ \$105.00)		
10.000%, 02/15/09ss.	1,000,000	845,000
National Beef Packing Company LLC, Global Senior Notes (Callable 08/01/07 @ \$105.25)		
10.500%, 08/01/11	1,000,000	962,500
Neff Corp., Company Guaranteed Notes (Callable 06/01/05 @ \$101.71)		
10.250%, 06/01/08	2,000,000	2,010,000
Rent-A-Center, Inc., Series B, Global Company Guaranteed Notes (Callable 05/01/06 @ \$103.75)		
7.500%, 05/01/10	500,000	497,500
Salton, Inc., Global Senior Subordinated Notes (Callable 04/15/06 @ \$103.42)		
12.250%, 04/15/08	1,500,000	720,000
United Rentals North America Inc., Global Senior Subordinated Notes (Callable 11/15/08 @ \$103.88)		
7.750%, 11/15/13ss.	2,000,000	1,885,000
United Rentals North America, Inc., Global Senior Subordinated Notes (Callable 02/15/09 @ \$103.50)		
7.000%, 02/15/14ss.	1,000,000	905,000
WMG Holdings Corp., Rule 144A, Senior Discount Notes (Callable 12/15/09 @ \$104.75)		
0.000%, 12/15/14+++	1,500,000	1,005,000

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20,677,025

	PRINCIPAL AMOUNT	VALUE
	-----	-----
TECHNOLOGY--3.7%		
Advanced Micro Devices, Inc., Global Senior Notes (Callable 11/01/08 @ \$103.88) 7.750%, 11/01/12, ss.	\$1,000,000	\$ 960,000
Amkor Technology, Inc., Global Senior Notes (Callable 05/15/08 @ \$103.88) 7.750%, 05/15/13ss.	1,400,000	1,104,250
Ampex Corp., Secured Notes 12.000%, 08/15/08 ^	475,129	475,129
Itron, Inc., Global Senior Subordinated Notes (Callable 05/15/08 @ \$103.88) 7.750%, 05/15/12	1,000,000	1,005,000
Lucent Technologies, Inc., Notes 7.250%, 07/15/06ss.	950,000	971,375
Lucent Technologies, Inc., Notes 5.500%, 11/15/08ss.	800,000	780,000
Sanmina-SCI Corp., Global Company Guaranteed Notes (Callable 01/15/07 @ \$105.19) 10.375%, 01/15/10	1,000,000	1,100,000
Viasystems, Inc., Global Senior Subordinated Notes (Callable 01/15/08 @ \$105.25) 10.500%, 01/15/11	1,000,000	965,000
Xerox Corp., Senior Notes (Callable 06/15/08 @ \$103.81) 7.625%, 06/15/13ss.	1,000,000	1,072,500
		----- 8,433,254 -----
TEXTILE/APPAREL/SHOE MANUFACTURING--2.6%		
BGF Industries, Inc., Series B, Senior Subordinated Notes (Callable 01/15/06 @ \$101.75) 10.250%, 01/15/09	2,797,000	2,797,000
Levi Strauss & Co., Global Senior Notes (Callable 12/15/07 @ \$106.12) 12.250%, 12/15/12ss.	1,200,000	1,278,000
Levi Strauss & Co., Rule 144A, Senior Notes (Callable 01/15/10 @ \$104.88) 9.750%, 01/15/15++	1,000,000	960,000
Propex Fabrics, Inc., Global Company Guaranteed Notes (Callable 12/01/08 @ \$105.00) 10.000%, 12/01/12	1,000,000	955,000
		----- 5,990,000 -----
TOWER--0.9%		
American Tower Corp., Class A,		

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Global Senior Notes (Callable 10/15/08 @ \$103.56) 7.125%, 10/15/12	1,000,000	997,500
SBA Telecommunications, Inc., Global Senior Discount Notes (Callable 12/15/07 @ \$104.88) 0.000%, 12/15/11 +	1,300,000	1,137,500
		----- 2,135,000 -----
TRANSPORTATION/OTHER--0.3%		
H-Lines Finance Holding Corp., Rule 144A, Senior Discount Notes (Callable 04/01/08 @ \$105.50) 0.000%, 04/01/13+++	1,000,000	777,500

See notes to financial statements.

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CREDIT SUISSE HIGH YIELD BOND FUND--SCHEDULE OF INVESTMENTS
April 30, 2005 (unaudited) (continued)

	PRINCIPAL AMOUNT	VALUE
	-----	-----
UTILITIES--6.6%		
AES Corp., Rule 144A, Secured Notes (Callable 05/15/08 @ \$104.50) 9.000%, 05/15/15++	\$1,000,000	\$ 1,095,000
Allegheny Energy Supply Company LLC, Global Notes 7.800%, 03/15/11ss.	1,000,000	1,045,000
Aquila, Inc., Senior Notes 7.625%, 11/15/09	1,100,000	1,108,250
Calpine Corp., Rule 144A, Secured Notes (Callable 07/15/08 @ \$104.38) 8.750%, 07/15/13++ss.	2,250,000	1,563,750
Calpine Corp., Senior Notes 8.500%, 02/15/11ss.	1,000,000	497,500
Calpine Generating Company LLC, Global Secured Notes (Callable 4/01/08 @ \$103.50) 8.610%, 04/01/10 #	2,500,000	2,350,000
CMS Energy Corp., Global Senior Notes 8.900%, 07/15/08	1,000,000	1,070,000
CMS Energy Corp., Global Senior Notes 7.750%, 08/01/10	1,000,000	1,032,500
Edison Mission Energy, Global Senior Notes 10.000%, 08/15/08	350,000	384,125
Edison Mission Energy, Senior Notes 7.730%, 06/15/09ss.	1,300,000	1,339,000
Midwest Generation LLC, Global Secured Notes (Callable 05/01/09 @ \$104.38)		

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8.750%, 05/01/34	1,000,000	1,095,000
Mirant Corp., Rule 144A, Senior Notes		
7.400%, 07/15/49++	1,100,000	847,000
NRG Energy, Inc., Rule 144A, Secured Notes (Callable 12/15/08 @ \$104.00)		
8.000%, 12/15/13++	235,000	238,525
Sierra Pacific Resources, Global Senior Notes (Callable 03/15/09 @ \$104.31)		
8.625%, 03/15/14	500,000	532,500
TNP Enterprises, Inc., Series B, Senior Subordinated Notes (Callable 04/01/06 @ \$103.42)		
10.250%, 04/01/10	850,000	898,875

		15,097,025

WIRELESS--7.3%		
Airgate PCS, Inc., Rule 144A, Secured Notes (Callable 01/01/06 @ \$104.69)		
9.375%, 09/01/09++ss.	449,900	480,268
AirGate PCS, Inc., Secured Note (Callable 01/01/06 @ \$104.69)		
9.375%, 09/01/09ss.	600,000	640,500
Alamosa Delaware, Inc., Global Senior Notes (Callable 01/31/08 @ \$104.25)		
8.500%, 01/31/12	1,250,000	1,300,000
American Cellular Corp., Series B, Global Senior Notes (Callable 08/01/07 @ \$105.00)		
10.000%, 08/01/11	1,100,000	1,034,000
Centennial Communications Corp., Global Company Guaranteed Notes (Callable 06/15/08 @ \$105.06)		
10.125%, 06/15/13	650,000	713,375
	PRINCIPAL	
	AMOUNT	VALUE
	-----	-----
Centennial Communications Corp., Global Senior Notes (Callable 02/01/09 @ \$104.06)		
8.125%, 02/01/14 #	\$1,950,000	\$ 1,954,875
Dobson Communications Corp., Global Senior Notes (Callable 10/01/08 @ \$104.44)		
8.875%, 10/01/13ss.	1,250,000	1,025,000
Horizon PCS, Inc., Rule 144A, Senior Notes (Callable 07/15/08 @ \$105.69)		
11.375%, 07/15/12++	750,000	832,500
iPCS, Inc., Global Senior Notes (Callable 05/01/08 @ \$105.75)		
11.500%, 05/01/12ss.	850,000	943,500
Nextel Communications, Inc., Senior Notes (Callable 08/01/08 @ \$103.69)		
7.375%, 08/01/15	250,000	267,500
Nextel Partners, Inc., Global Senior Notes (Callable 07/01/07 @ \$104.06)		
8.125%, 07/01/11	1,100,000	1,188,000
Rural Cellular Corp., Global Senior		

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Subordinated Notes		
(Callable 01/15/06 @ \$104.88)		
9.750%, 01/15/10ss.	1,250,000	1,137,500
Triton PCS, Inc., Global Company		
Guaranteed Notes		
(Callable 06/01/08 @ \$104.25)		
8.500%, 06/01/13	2,000,000	1,740,000
Ubiquitel Operating Co.,		
Global Senior Notes		
(Callable 03/01/07 @ \$107.41)		
9.875%, 03/01/11	1,000,000	1,087,500
Ubiquitel Operating Co., Rule 144A,		
Senior Notes		
(Callable 03/01/07 @ \$107.41)		
9.875%, 03/01/11++ss.	1,150,000	1,250,625
Western Wireless Corp., Global Senior Notes		
(Callable 07/15/08 @ \$104.62)		
9.250%, 07/15/13ss.	1,000,000	1,147,500

		16,742,643

TOTAL U.S. CORPORATE BONDS		
(COST \$305,577,818)		300,709,640

FOREIGN CORPORATE BONDS--11.6%		
AUTOMOBILE MANUFACTURING/VEHICLE PARTS--0.4%		
Bombardier Recreational Products,		
Global Senior Subordinated Notes		
(Callable 12/15/08 @ \$104.19)		
(Canada) 8.375%, 12/15/13	800,000	840,000

BROADBAND--0.7%		
Call-Net Enterprises, Inc., Yankee		
Company Guaranteed Notes		
(Callable 01/01/06 @ \$105.31)		
(Canada)10.625%, 12/31/08	1,000,000	1,055,000
Global Crossing Finance, Rule 144A,		
Company Guaranteed Global Notes		
(Callable 12/15/06 @ 105.38)		
(United Kingdom)		
10.750%, 12/15/14++ss.	650,000	594,750

		1,649,750

See notes to financial statements.

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CREDIT SUISSE HIGH YIELD BOND FUND--SCHEDULE OF INVESTMENTS
April 30, 2005 (unaudited) (continued)

PRINCIPAL AMOUNT	VALUE
-----	-----

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BUILDING PRODUCTS--0.3%		
Maax Holdings, Inc., Rule 144A, Senior Discount Notes (Callable 12/15/08 @ \$105.63)		
(Canada) 0.000%, 12/15/12+++	\$1,250,000	\$ 693,750

CABLE--0.9%		
Kabel Deutschland Gmbh, Rule 144A, Senior Notes (Callable 07/01/09 @ \$105.31)		
(Germany) 10.625%, 07/01/14++	1,000,000	1,060,000
Telenet Group Holding NV, Rule 144A, Senior Notes (Callable 12/15/08 @ \$105.75)		
(Belgium) (0.000)%, 06/15/14+++ss.	1,350,000	1,019,250

		2,079,250

CHEMICALS--1.0%		
Acetex Corp., Global Senior Notes (Callable 08/01/05 @ \$105.44)		
(Canada) 10.875%, 08/01/09	1,000,000	1,060,000
Rhodia SA, Global Senior Notes (France) 10.250%, 06/01/10		
	1,250,000	1,331,250

		2,391,250

CONTAINERS--0.6%		
Crown European Holdings SA, Global Secured Notes (Callable 03/01/07 @ \$104.75)		
(France) 9.500%, 03/01/11	1,250,000	1,356,250

FOOD PROCESSORS/BEVERAGE/BOTTLING--0.5%		
Burns Philp Capital Property, Ltd., Global Company Guaranteed Notes (Callable 07/15/07 @ \$104.88)		
(Australia) 9.750%, 07/15/12	1,000,000	1,095,000

GAMING--0.4%		
Kerzner International, Ltd., Global Company Guaranteed Notes (Callable 08/15/06 @ \$104.44)		
(Bahamas) 8.875%, 08/15/11	750,000	806,250

INDUSTRIAL--0.0%		
International Utility Structures, Inc., Yankee Senior Subordinated Notes (Callable 02/01/06 @ \$100) (Canada)		
10.750%, 02/01/08 0	1,020,500	10,205

LEISURE--0.5%		
NCL Corporation Ltd., Rule 144A, Senior Notes		

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(Callable 07/15/09 @ \$105.31)		
(Bermuda) 11.625%, 07/15/14++#	1,000,000	1,030,000

METALS & MINING--0.8%		
Gerdau Ameristeel Corp., Global		
Senior Notes (Callable 07/15/07 @ \$105.38)		
(Canada) 10.375%, 07/15/11	1,000,000	1,095,000
	PRINCIPAL	VALUE
	AMOUNT	-----
	-----	-----
Ispat Inland ULC, Global Secured Notes		
(Callable 04/01/09 @ \$104.88)		
(Canada) 9.750%, 04/01/14	\$ 650,000	\$ 745,875

		1,840,875

PAPER & FOREST PRODUCTS--1.8%		
Abitibi-Consolidated, Inc., Global Notes		
(Canada) 7.750%, 06/15/11	600,000	558,000
Abitibi-Consolidated, Inc., Yankee		
Senior Notes		
(Canada) 8.375%, 04/01/15ss.	400,000	367,000
Fraser Papers, Inc., Rule 144A, Senior Notes		
(Callable 03/15/10 @ \$104.38)		
(Canada) 8.750%, 03/15/15++	750,000	701,250
JSG Funding PLC, Global Senior Notes		
(Callable 10/01/07 @ \$104.81)		
(Ireland) 9.625%, 10/01/12	750,000	746,250
JSG Funding PLC, Rule 144A,		
Senior Subordinated Notes		
(Callable 01/31/10 @ \$103.88)		
(Ireland) 7.750%, 04/01/15++ss.	1,000,000	835,000
Tembec Industries, Inc., Yankee Company		
Guaranteed Notes		
(Callable 06/30/05 @ \$102.88)		
(Canada) 8.625%, 06/30/09ss.	1,200,000	972,000

		4,179,500

RETAIL-FOOD & DRUG--0.4%		
Jean Coutu Group (PJC), Inc.,		
Global Senior Subordinated Notes		
(Callable 08/01/09 @ \$104.25)		
(Canada) 8.500%, 08/01/14	1,000,000	947,500

SATELLITE--1.0%		
Intelsat Bermuda, Ltd., Rule 144A,		
Senior Notes (Callable 07/15/05 @ \$102.00)		
(Bermuda) 7.805%, 07/15/05++#	1,000,000	1,007,500
New Asat, Ltd., Global Company		
Guaranteed Notes		
(Callable 02/01/08 @ \$104.63)		
(Cayman Islands)		
9.250%, 02/01/11	1,700,000	1,402,500

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		2,410,000

TECHNOLOGY--0.8%		
Celestica, Inc., Senior Subordinated Notes (Callable 07/01/08 @ \$103.94) (Canada) 7.875%, 07/01/11	250,000	250,000
Danka Business Systems, Senior Notes (Callable 06/15/07 @ \$105.50) (United Kingdom) 11.000%, 06/15/10	750,000	690,000
Flextronics International, Ltd., Global Senior Subordinated Notes (Callable 11/15/09 @ \$103.13) (Singapore) 6.250%, 11/15/14ss.	1,000,000	930,000

		1,870,000

See notes to financial statements.

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CREDIT SUISSE HIGH YIELD BOND FUND--SCHEDULE OF INVESTMENTS
April 30, 2005 (unaudited) (continued)

	PRINCIPAL AMOUNT	VALUE
	-----	-----
TRANSPORTATION--0.8%		
Sea Containers, Ltd., Series B, Yankee Senior Notes (Bermuda) 7.875%, 02/15/08	\$ 445,000	\$ 439,437
Ship Finance International Ltd., Global Senior Notes (Callable 12/15/08 @ \$104.25) (Bermuda) 8.500%, 12/15/13	1,500,000	1,432,500

		1,871,937

TRANSPORTATION/OTHER--0.2%		
Titan Petrochemicals Group, Ltd., Rule 144A, Company Guaranteed Notes (Bermuda) 8.500%, 03/18/12++	500,000	455,000

WIRELESS--0.5%		
Millicom International Cellular SA, Global Senior Notes (Callable 12/01/08 @ \$105.00) (Luxembourg) 10.000%, 12/01/13 #	750,000	733,125
Rogers Wireless Communications, Inc., Global Secured Notes (Canada) 7.500%, 03/15/15	500,000	515,625

		1,248,750

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TOTAL FOREIGN CORPORATE BONDS (COST \$27,645,712)		26,775,267
	SHARES	
COMMON STOCKS--0.8%		
AUTOMOBILE MANUFACTURING/VEHICLE PARTS--0.0%		
Cambridge Industries		
Liquidating Trust *	774,557	7,746
CHEMICALS--0.0%		
Huntsman Corp. *	4,893	102,949
DIVERSIFIED TELECOMMUNICATIONS--0.2%		
Versatel Telecom International NV *	233,772	531,147
FOOD PROCESSORS/BEVERAGE/BOTTLING--0.5%		
Archibald Candy Corp. *^	1,291	0
Crunch Equity Holdings, Class A *	845	1,098,458
WIRELESS--0.1%		
Dobson Communications Corp., Class A *	99,764	199,528
TOTAL COMMON STOCKS (COST \$2,949,016)		1,939,828
	SHARES	VALUE
PREFERRED STOCK--0.1%		
WIRELESS--0.1%		
Dobson Communications Corp., Rule 144A++ (Cost \$265,050)	1,550	\$ 129,081
WARRANTS--0.0%		
BROADBAND--0.0%		
GT Group Telecom, Inc., Rule 144A, strike price \$0.00, (Callable 04/01/08 @ 105.50) expires 02/01/10***	6,750	0
Ono Finance PLC, expires 05/31/09 *	5,980	60
DIVERSIFIED TELECOMMUNICATIONS--0.0%		
Versatel Telecom International NV,		60

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strike price \$2.81, expires 05/15/08*^ ..	3,000	37,177

GAMING--0.0%		
Windsor Woodmont Black Hawk,		
strike price \$0.01, expires 03/15/10*^ ..	106	0

RESTAURANTS--0.0%		
New World Restaurant Group, Inc.,		
strike price \$13.00, expires 06/20/06 * .	336	3

SATELLITE--0.0%		
Asat Finance LLC, Rule 144A,		
strike price \$18.60, expires 11/01/06, **+	5,000	625

TECHNOLOGY--0.0%		
Viasystems, Inc., strike price \$25.31,		
expires 01/31/10 *^	204,293	2,043

TOTAL WARRANTS		
(COST \$3,938,143)		39,908

PRINCIPAL
AMOUNT

REPURCHASE AGREEMENTS--24.8%		
Bear Stearns & Co., 2.25%,		
Dated 04/30/05, due 05/01/05,		
proceeds at maturity \$3,642,205,		
(fully collateralized by		
U.S. Treasury Strips, due 05/15/16.,		
Market Value of collateral is		
\$3,748,413)ss.ss.	\$3,641,523	3,641,523
Bear Stearns & Co., 2.85%,		
Dated 04/30/05, due 05/01/05,		
proceeds at maturity \$7,646,251,		
(fully collateralized by		
U.S. Treasury Strips, due 05/15/16.,		
Market Value of collateral is		
\$7,867,649)ss.ss.	7,644,435	7,644,435

See notes to financial statements.

CREDIT SUISSE HIGH YIELD BOND FUND--SCHEDULE OF INVESTMENTS
April 30, 2005 (unaudited) (continued)

PRINCIPAL
AMOUNT

VALUE

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REPURCHASE AGREEMENTS

Bear Stearns & Co., 3.00%, Dated 04/30/05, due 05/01/05, proceeds at maturity \$45,269,790, (fully collateralized by FHLMC, due 05/15/28, FHLMC, due 06/15/31, FHLMC, due 02/15/32, FNMA, due 11/25/30, FNMA, due 10/25/31, FNMA, due 11/25/31, FNMA, due 12/25/31, FNMA, due 03/18/32, GNMA, due 09/20/30, GNMA, due 04/30/31, GNMA, due 03/20/32, U.S. Treasury Strips, due 05/15/16, Market Value of collateral is \$46,442,930), ss.ss.	\$45,258,475	\$45,258,475
Bear Stearns & Co., 3.00%, Dated 04/30/05, due 05/01/05, proceeds at maturity \$486,622, (fully collateralized by U.S. Treasury Strips, due 05/15/16. Market Value of collateral is \$500,612), ss.ss.	486,500	486,500 -----
TOTAL REPURCHASE AGREEMENTS (COST \$57,030,933)		57,030,933 -----

	SHARES -----	VALUE -----
SHORT-TERM INVESTMENTS--13.0%		
Dreyfus Cash Management, Class A, Institutional Shares, ss.ss.	15,000,000	\$15,000,000
Dreyfus Cash Management Plus, Inc., Institutional Shares, ss.ss.	15,000,000	15,000,000 -----
TOTAL SHORT-TERM INVESTMENTS (COST \$30,000,000)		30,000,000 -----
TOTAL INVESTMENTS--180.8% (COST \$427,406,672)		416,624,657
LIABILITIES IN EXCESS OF OTHER ASSETS--(80.8)%		(186,173,580) -----
NET ASSETS--(100.0%)		\$ 230,451,077 =====

Notes:

++ Security exempt from registration under Rule 144A of the Securities Act of 1933. These securities may be resold in transactions exempt from

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- registration, normally to qualified institutional buyers. At April 30, 2005, these securities amounted to \$70,840,622 or 30.74% of net assets.
- + Step Bond -- The interest stated is as of April 30, 2005 and will reset at a future date.
- 0 Bond in default.
- * Non-income producing security.
- ^ Not readily marketable; security is valued at fair value as determined in good faith by, or under the direction of, the Board of Trustees.
- ss. Security or portion thereof is out on loan.
- ss.ss. Represents security purchased with cash collateral received for securities on loan.
- # Variable rate obligations - The interest rate shown is the rate as of April 30, 2005.

See notes to financial statements.

CREDIT SUISSE HIGH YIELD BOND FUND--STATEMENT OF ASSETS AND LIABILITIES
 April 30, 2005 (unaudited)

ASSETS:

Investments in securities at value, including collateral for securities on loan of \$87,030,933 (Cost \$427,406,672) (Note 2, 8)	
Cash	
Interest receivable	
Receivable for investments sold	
Prepaid expenses and other assets	
 Total Assets	

LIABILITIES:

Investment advisory fees (Note 3)	
Administrative fees (Note 3)	
Loan payable (Note 6)	
Payable upon return of securities loaned (Note 8)	
Payable for investments purchased	
Interest payable	
Trustees' fees (Note 3)	
Other accrued expenses payable	
 Total Liabilities	

NET ASSETS

Applicable to 54,432,061 shares outstanding	
---	--

NET ASSETS CONSIST OF:

Capital stock, \$0.001 par value (Note 5)	
Paid-in capital (Note 5)	
Distributions in excess of net investment income	
Accumulated net realized loss on investments	
Net unrealized depreciation from investments	
 Net Assets	

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NET ASSET VALUE PER SHARE (\$230,451,077 / 54,432,061)

MARKET PRICE PER SHARE

1 Including \$73,846,955 of securities on loan.

See notes to financial statements.

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CREDIT SUISSE HIGH YIELD BOND FUND--STATEMENT OF OPERATIONS
For the Six Months ended April 30, 2005 (unaudited)

INVESTMENT INCOME: (Note 2)

Interest
Securities lending

Total investment income

EXPENSES:

Investment advisory fees (Note 3)
Administrative fees (Note 3)
Interest and leveraging fees (Note 6)
Printing fees (Note 3)
Trustees' fees (Note 3)
Audit fees
Legal fees
Registration fees
Custodian fees
Transfer agent fees
Insurance expense
Miscellaneous expense

Total expenses

NET INVESTMENT INCOME

REALIZED AND UNREALIZED GAIN (LOSS) ON INVESTMENTS:

Net realized gain on investments
Net change in unrealized appreciation (depreciation) on investments

Net realized and unrealized loss on investments

NET DECREASE IN NET ASSETS FROM OPERATIONS

See notes to financial statements.

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CREDIT SUISSE HIGH YIELD BOND FUND--STATEMENTS OF CHANGES IN NET ASSETS

OPERATIONS:

Net investment income	\$
Net realized income (loss) on investments	
Net change in unrealized appreciation (depreciation) on investments	
Net increase (decrease) in net assets resulting from operations	

DIVIDENDS TO SHAREHOLDERS:

From net investment income	
Net decrease in net assets resulting from dividends	

CAPITAL SHARE TRANSACTIONS: (Note 5)

Reinvestment of dividends	
Net increase in net assets from capital share transactions	
Net increase (decrease) in net assets	

NET ASSETS:

Beginning of period	
End of period	\$
Distributions in excess of net investment income	\$

See notes to financial statements.

CREDIT SUISSE HIGH YIELD BOND FUND--STATEMENT OF CASH FLOWS
For the Six Months Ended April 30, 2005 (unaudited)

CASH FLOWS FROM OPERATING ACTIVITIES:

Interest, dividends and securities lending income received	\$
Operating expenses paid	
Purchases of long-term securities	
Proceeds from sales of long-term securities	
Net cash provided by operating activities	

CASH FLOWS FROM FINANCING ACTIVITIES:

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Proceeds from borrowings	
Repayment of borrowings	
Cash dividends paid	
 Net cash used in financing activities	
 Net increase in cash	
Cash--beginning of period	
 Cash--end of period	
 RECONCILIATION OF NET DECREASE IN NET ASSETS	
FROM OPERATION TO NET CASH USED IN	
OPERATING ACTIVITIES:	
Net decrease in net assets resulting from operations	
 ADJUSTMENTS TO RECONCILE NET DECREASE IN NET ASSETS FROM OPERATIONS TO NET	
CASH PROVIDED BY OPERATING ACTIVITIES:	
Decrease in dividends and interest receivable	
Increase in accrued expenses	
Increase in interest payable	
Increase in prepaid expenses and other assets	
Decrease in advisory fees payable	
Net amortization of discount on investments	
Purchases of long-term securities	
Proceeds from sales of long-term securities	
Net change in unrealized depreciation on investments	
Net realized gain on investments	
 Total adjustments	
 Net cash provided by operating activities	
 NON-CASH ACTIVITY:	
Dividend reinvestments	

See notes to financial statements.

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CREDIT SUISSE HIGH YIELD BOND FUND--FINANCIAL HIGHLIGHTS

The table below sets forth financial data for a share of beneficial interest outstanding throughout the periods presented. This information has been derived from the Fund's financial statements.

	FOR THE SIX		YEAR ENDED			
	MONTHS ENDED					
	4/30/2005	10/31/04	10/31/03	10/31/02	10/31/01	10/31/00
	(UNAUDITED)	-----	-----	-----	-----	-----
Net asset value,						
beginning of period	\$ 4.53	\$ 4.34	\$ 3.53	\$ 4.49	\$ 6.16	\$ 7.98

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INCOME FROM INVESTMENT OPERATIONS:						
Net investment income	0.25	0.53	0.55	0.652	0.84	0.962
Net realized and unrealized gain (loss) on investments	(0.27)	0.24	0.87	(0.80)	(1.63)	(1.80)
Total from investment operations	(0.02)	0.77	1.42	(0.15)	(0.79)	(0.84)
LESS DIVIDENDS:						
From net investment income	(0.28)	(0.58)	(0.61)	(0.71)	(0.86)	(0.98)
Return of capital	--	--	--	(0.10)	(0.02)	--
Total dividends to shareholders	(0.28)	(0.58)	(0.61)	(0.81)	(0.88)	(0.98)
Offering costs charged to paid-in-capital	--	--	--	--	--	--
Net asset value, end of period	\$ 4.23	\$ 4.53	\$ 4.34	\$ 3.53	\$ 4.49	\$ 6.16
Market value, end of period	\$ 4.59	\$ 5.24	\$ 4.76	\$ 4.10	\$ 5.07	\$ 6.19
Total return (market value) ⁴	(6.91)%	25.49%	35.07%	(2.15)%	(3.21)%	(12.15)%
RATIOS/SUPPLEMENTAL DATA:						
Net assets, end of period (000s omitted)	\$230,451	\$244,523	\$229,255	\$180,889	\$219,440	\$286,838
Average debt per share	\$ 2.12	\$ 2.05	\$ 1.81	\$ 1.99	\$ 2.49	\$ 3.47
Ratio of operating expenses to average net assets	3.00% ⁵	2.51%	2.57%	2.91%	4.29%	4.81%
Ratio of operating expense to average net assets, excluding interest and leveraging expenses	1.64% ⁵	1.70%	1.73%	1.78%	1.73%	1.61%
Ratio of net investment income to average net assets	11.18% ⁵	11.99%	13.85%	15.17%	15.22%	12.90%
Portfolio turnover rate	6.08%	12.10%	15.96%	33.22%	46.11%	31.29%

1 The fund commenced operations on July 28, 1998.

2 Based on average shares outstanding.

3 Amount rounds to less than \$0.01.

4 Total return is based on the change in market price of a share during the period and assumes reinvestment of dividends and distributions at actual prices pursuant to the Fund's Dividend Reinvestment Plan. Total return based on market value, which can be significantly greater or lesser than the net asset value, may result in substantially different returns. Total returns for periods less than one year are not annualized.

5 Annualized.

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See notes to financial statements.

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CREDIT SUISSE HIGH YIELD BOND FUND--NOTES TO FINANCIAL STATEMENTS
April 30, 2005 (unaudited)

1. ORGANIZATION

Credit Suisse High Yield Bond Fund (the "Fund") is a business trust organized under the laws of the State of Delaware on April 30, 1998. The Fund is registered with the Securities and Exchange Commission under the Investment Company Act of 1940, as amended ("Investment Company Act"), as a non-diversified, closed-end management investment company. The Fund's shares trade on the New York Stock Exchange under the ticker symbol DHY. The Fund's primary objective is to seek high current income. The following is a summary of significant accounting policies consistently followed by the Fund in its operations and in connection with the preparation of its financial statements.

2. SIGNIFICANT ACCOUNTING POLICIES

A) PORTFOLIO VALUATION: Fixed-income securities (other than short-term obligations, but including listed issues) are valued based on prices obtained by one or more independent pricing services approved by the Board of Trustees. Pricing services use a matrix, formula or other objective method that takes into consideration market indices, yield curves and other specific adjustments.

Securities (other than fixed-income securities) for which the principal market is one or more securities exchanges are valued at market value, which is generally determined using the closing price on the exchange or market on which the security is primarily traded. If a securities exchange is not the principal market for a security, such security will, if market quotations are readily available, be valued at the closing bid price in the over-the-counter market (or the last sale price in the case of securities reported on the NASDAQ national market system for which any sales occurred during the day). Securities and other assets for which market quotations are not readily available are valued at fair value as determined in good faith by, or under the direction of, the Board of Trustees under procedures established by the Board of Trustees. Debt obligations that will mature in 60 days or less are valued on the basis of amortized cost, which approximates market value, unless it is determined that using this method would not reflect an investment's fair value.

B) SECURITY TRANSACTIONS AND INVESTMENT INCOME: Security transactions are recorded as of the trade date. Realized gains and losses from security transactions are recorded on the identified cost basis. Interest income is earned on the accrual basis. Dividend income is recorded on the ex-dividend date. Accretion of discount and amortization of premium is recognized using effective interest method.

C) DIVIDENDS AND DISTRIBUTIONS TO SHAREHOLDERS: The Fund declares and pays dividends on a monthly basis. Each dividend is recorded on the ex-dividend date. Capital gains, if any, net of capital losses, are distributed annually. Income dividends and capital gain distributions are determined in accordance with income tax regulations, which may differ from accounting principles generally accepted in the United States of America ("GAAP"). These differences are primarily due to differing treatments of income and gains on various investment securities held by the Fund, timing differences and differing characterization

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of distributions made by the Fund.

The Fund's dividend policy is to distribute substantially all of its net investment income to its shareholders on a monthly basis. However, in order to provide shareholders with a more consistent yield to the current trading price of shares of Common Stock of the Fund, the Fund may at times pay out less than the entire amount of net investment income earned in any particular month and may at times in any month pay out such accumulated but undistributed income in addition to net investment income earned in that month. As a result, the dividends paid by the Fund for any particular month may be more or less than the amount of net investment income earned by the Fund during such month.

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CREDIT SUISSE HIGH YIELD BOND FUND--NOTES TO FINANCIAL STATEMENTS
April 30, 2005 (unaudited) (continued)

D) FEDERAL INCOME TAXES: No provision is made for federal taxes as it is the Fund's intention to continue to qualify for and elect the tax treatment applicable to regulated investment companies under the Internal Revenue Code of 1986, as amended, and to make the requisite distributions to its shareholders which will be sufficient to relieve it from federal income and excise taxes.

E) CASH FLOW INFORMATION: Cash, as used in the Statement of Cash Flows, is the amount reported in the Statement of Assets and Liabilities. The Fund invests in securities and distributes dividends from net investment income and net realized gains, if any (which are either paid in cash or reinvested at the discretion of shareholders). These activities are reported in the Statement of Changes in Net Assets. Information on cash payments is presented in the Statement of Cash Flows. Accounting practices that do not affect reporting activities on a cash basis include unrealized gain or loss on investment securities and accretion or amortization income recognized on investment securities.

F) USE OF ESTIMATES: The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of income and expenses during the reporting period. Actual results could differ from those estimates.

3. INVESTMENT ADVISORY FEE, ADMINISTRATION FEE AND OTHER RELATED PARTY TRANSACTIONS

The Fund has entered into an Investment Advisory Agreement (the "Advisory Agreement") with Credit Suisse Asset Management, LLC ("CSAM"). The Advisory Agreement provides for a fee at the annual rate of 1.00% of the first \$250 million of the average weekly value of the Fund's total assets minus the sum of liabilities (other than aggregate indebtedness constituting leverage) and 0.75% of the average weekly value of the Fund's total assets minus the sum of liabilities (other than aggregate indebtedness constituting leverage) greater than \$250 million. Under the Advisory Agreement with the Fund, CSAM provides investment advisory services and order placement facilities for the Fund and pays all compensation of Trustees of the Fund who are affiliated persons of CSAM. For the six months ended April 30, 2005, investment advisory fees earned were \$1,738,832.

State Street Bank and Trust Company ("SSB") serves as Accounting and Administrative Agent for the Fund. For its administrative services, SSB receives

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a fee, exclusive of out-of-pocket expenses calculated in total for all the Credit Suisse funds/portfolios co-administered by SSB and allocated based upon relative average net assets of each fund/portfolio, subject to an annual minimum fee. For the six months ended April 30, 2005, co-administrative services fees earned by SSB (including out-of-pocket expenses) were \$100,598.

The Fund pays each Trustee not affiliated with CSAM \$1,000 per regular quarterly board meeting attended and an annual retainer fee of \$12,500. In addition, the Fund reimburses each Trustee for travel and out-of-pocket expenses relating to his attendance at such meetings.

Merrill Corporation ("Merrill"), an affiliate of CSAM, has been engaged by the Fund to provide certain financial printing services. For the six months ended April 30, 2005, Merrill was paid \$20,425 for its services to the Fund.

4. INVESTMENTS

Cost of purchases and proceeds from sales of investment securities, excluding short-term investments, during the six months ended April 30, 2005, amounted to \$57,923,668 and \$21,105,848, respectively.

CREDIT SUISSE HIGH YIELD BOND FUND--NOTES TO FINANCIAL STATEMENTS
April 30, 2005 (unaudited) (continued)

5. FUND SHARES

The Fund has one class of shares of beneficial interest, par value \$0.001 per share; an unlimited number of shares are authorized. Transactions in shares of beneficial interest were as follows:

FOR THE SIX MONTHS ENDED
APRIL 30, 2005 (UNAUDITED)

Shares issued through reinvestment of dividends	454,431
	=====

6. NOTES PAYABLE

The Fund has a \$150 million line of credit provided by Citibank North America, Inc., under a Revolving Credit and Security Agreement (the "Agreement") dated April 12, 2002, as amended from time to time, primarily to leverage its investment portfolio. Under this Agreement, the Fund may borrow the lesser of \$150 million or 33 1/43% of its gross assets. Interest is payable at the Bank's Base Rate plus a commission of 0.05%. The Fund pays a program fee of 0.20% of the average daily amount leveraged, an administration fee of 0.02% of the average daily amount leveraged and a liquidity fee of 0.15% of the maximum borrowing limit (currently \$150 million). The Agreement requires, among other provisions, that the percentage obtained by dividing total indebtedness for money borrowed by total assets of the Fund shall not exceed 33 1/43%. At April 30, 2005 the Fund had loans outstanding under the Agreement. During the six months ended April 30, 2005, the Fund had borrowings under the Agreement as follows:

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AVERAGE DAILY LOAN BALANCE	WEIGHTED AVERAGE INTEREST RATE	MAXIMUM DAILY LOAN OUTSTANDING
----- \$115,232,044	----- 2.453%	----- \$117,000,000

7. CONCENTRATION OF RISK

The Fund invests in securities offering high current income, which generally will be in the lower rating categories of recognized ratings agencies (commonly known as "junk bonds").

These securities generally involve more credit risk than securities in the higher rating categories. In addition, the trading market for high yield securities may be relatively less liquid than the market for higher-rated securities. The Fund's use of leverage also increases exposure to capital risk.

8. SECURITIES LENDING

The Fund loaned securities during the six months ended April 30, 2005 to certain brokers, with the Fund's custodian acting as lending agent. Upon such loans, the Fund receives collateral, which is maintained by the custodian and earns income, in the form of negotiated lender's fees. On a daily basis, the Fund monitors the market value of securities loaned and maintains collateral against the securities loaned in an amount not less than the value of the securities loaned. The Fund may receive collateral in the form of cash or other eligible securities. Risks may arise upon entering into securities lending to the extent that the value of the collateral is less than the value of the securities loaned due to changes in the value of the collateral or the loaned securities. Cash collateral received by the Fund in connection with securities lending activity is invested in repurchase agreements with Bear Stearns & Co. or in the Dreyfus Cash Management Fund and Dreyfus Cash Management Plus, Inc. Fund.

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CREDIT SUISSE HIGH YIELD BOND FUND--NOTES TO FINANCIAL STATEMENTS
April 30, 2005 (unaudited) (continued)

9. CONTINGENCIES

In the normal course of business, the Fund may provide general indemnifications pursuant to certain contracts and organizational documents. The Fund's maximum exposure under these arrangements is dependent on future claims that may be made against the Fund and, therefore, cannot be estimated; however, based on experience, the risk of loss from such claims is considered remote.

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CREDIT SUISSE HIGH YIELD BOND FUND--ADDITIONAL INFORMATION (unaudited)

DIVIDEND REINVESTMENT PLAN

Referenced below are policies related to the Fund's Automatic Dividend Reinvestment Plan (the "Plan"). These policies apply to shareholders whose

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shares are registered directly with the Fund in their own name. Shareholders whose shares are purchased through a broker-dealer or nominee should contact such broker-dealer or nominee regarding questions related to the reinvestment of the Fund's dividends.

Pursuant to the Fund's Plan, unless a shareholder otherwise elects, all dividends and capital gain distributions will be automatically reinvested by EquiServe as agent for Shareholders in administering the Plan (the "Plan Agent"), in additional shares of the Fund. Shareholders who elect not to participate in the Plan will receive all dividends and other distributions in cash paid by check mailed directly to the shareholder of record (or, if the shares are held in street or other nominee name, then to such nominee) by EquiServe as the Dividend Disbursing Agent. Such participants may elect not to participate in the Plan and to receive all dividends and capital gain distributions in cash by sending written instructions to EquiServe as the Dividend Disbursing Agent, at the address set forth below. Participation in the Plan is completely voluntary and may be terminated or resumed at any time without penalty by written notice if received by the Plan Agent not less than ten days prior to any dividend record date; otherwise such termination will be effective with respect to any subsequently declared dividend or other distribution.

Whenever the Fund declares an income dividend or a capital gain distribution (collectively referred to as "dividends") payable either in shares or in cash, non-participants in the Plan will receive cash and participants in the Plan will receive the equivalent in shares. The shares will be acquired by the Plan Agent for the participants' accounts, depending upon the circumstances described below, either (i) through receipt of additional unissued but authorized shares from the Fund ("newly issued shares") or (ii) by purchase of outstanding shares on the open market ("open-market purchases") on the NYSE or elsewhere. If on the record date for the dividend, the net asset value per share is equal to or less than the market price per share plus estimated brokerage commissions (such condition being referred to herein as "market premium"), the Plan Agent will invest the dividend amount in newly issued shares on behalf of the participants. The number of newly issued shares to be credited to each participant's account will be determined by dividing the dollar amount of the dividend by the net asset value per share on the date the shares are issued. If on the dividend record date the net asset value per share is greater than the market value (such condition being referred to herein as "market-discount"), the Plan Agent will invest the dividend amount in shares acquired on behalf of the participants in open-market purchases.

In the event of a market discount on the dividend record date, the Plan Agent will have until the last business day before the next date on which the shares trade on an "ex-dividend" basis or in no event more than 30 days after the dividend record date (the "last purchase date") to invest the dividend amount in shares acquired in open-market purchases. It is contemplated that the Fund will pay monthly income dividends. Therefore, the period during which open-market purchases can be made will exist only from the record date of the dividend through the date before the next "ex-dividend" date. If, before the Plan Agent has completed its open-market purchases, the market price of a share exceeds the net asset value per share, the average per share purchase price paid by the Plan Agent may exceed the net asset value of the shares, resulting in the acquisition of fewer shares than if the dividend had been paid in newly issued shares on the dividend record date. Because of the foregoing difficulty with respect to open market purchases, the Plan provides that if the Plan Agent is unable to invest the full dividend amount in open market purchases during the purchase period or if the market discount shifts to a market premium during the purchase period, the Plan Agent may cease making open-market purchases and may invest the uninvested portion of the dividend amount in newly issued shares at the net asset value per share at the close of business on the last purchase date.

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The Plan Agent maintains all shareholders' accounts in the Plan and furnishes written confirmation of all transactions in the accounts,

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CREDIT SUISSE HIGH YIELD BOND FUND--ADDITIONAL INFORMATION
(unaudited) (continued)

including information needed by shareholders for tax records. Shares in the account of each Plan participant will be held by the Plan Agent on behalf of the Plan participant, and each shareholder proxy will include those shares purchased or received pursuant to the Plan. The Plan Agent will forward all proxy solicitation materials to participants and vote proxies for shares held pursuant to the Plan in accordance with the instructions of the participants. In the case of shareholders such as banks, brokers or nominees that hold shares for others who are the beneficial owners, the Plan Agent will administer the Plan on the basis of the number of shares certified from time to time by the record shareholder and held for the account of beneficial owners who participate in the Plan.

There will be no brokerage charges with respect to shares issued directly by the Fund as a result of dividends or capital gains distributions payable either in shares or in cash. However, each participant will pay a pro rata share of brokerage commissions incurred with respect to the Plan Agent's open-market purchases in connection with the reinvestment of dividends.

The automatic reinvestment of dividends will not relieve participants of any Federal, state or local income tax that may be payable (or required to be withheld) on such dividends.

Shareholders participating in the Plan may receive benefits not available to shareholders not participating in the Plan. If the market price (plus commissions) of the shares is above their net asset value, participants in the Plan will receive shares of the Fund at less than they could otherwise purchase them and will have shares with a cash value greater than the value of any cash distribution they would have received on their shares. If the market price plus commissions is below the net asset value, participants will receive distributions in shares with a net asset value greater than the value of any cash distribution they would have received on their shares. However, there may be insufficient shares available in the market to make distributions in shares at prices below the net asset value. Also, since the Fund does not redeem shares, the price on resale may be more or less than the net asset value.

Experience under the Plan may indicate that changes are desirable. Accordingly, the Fund reserves the right to amend or terminate the Plan. There is no direct service charge to participants in the Plan; however, the Fund reserves the right to amend the Plan to include a service charge payable by the participants.

All correspondence concerning the Plan should be directed to the Plan Agent at P.O. Box 43010, Providence, RI 02940-3010, 1-800-730-6001.

LEVERAGE--BENEFITS AND RISKS

The use of leverage by the Fund creates an opportunity for increased net income and capital appreciation for the Fund, but, at the same time, creates special risks, and there can be no assurance that a leveraging strategy will be successful during any period in which it is employed. The Fund intends to

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utilize leverage to provide the Shareholders with a potentially higher return. Leverage creates risks for Shareholders including the likelihood of greater volatility of net asset value and market price of the Fund's shares and the risk that fluctuations in interest rates on borrowings and short-term debt may affect the return to Shareholders. To the extent the income or capital appreciation derived from securities purchased with funds received from leverage exceeds the cost of leverage, the Fund's return will be greater than if leverage had not been used. Conversely, if the income or capital appreciation from the securities purchased with such funds is not sufficient to cover the cost of leverage, the return to the Fund will be less than if leverage had not been used, and therefore the amount available for distribution to Shareholders as dividends and other distributions will be reduced. In the latter case, CSAM in its best judgment nevertheless may determine to maintain the Fund's leveraged position if it deems such action to be appropriate under the circumstances. During periods in which the Fund is utilizing leverage, the Management Fee will be higher than if the Fund did not utilize a leveraged capital structure because the fee is calculated as a percentage of the Managed Assets including those purchased with leverage. Certain types of borrowings by the Fund may result in the Fund's being subject to covenants in credit agreements, including those

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CREDIT SUISSE HIGH YIELD BOND FUND--ADDITIONAL INFORMATION
(unaudited) (continued)

relating to asset coverage and portfolio composition requirements. The Fund's lenders may establish guidelines for borrowing which may impose asset coverage or portfolio composition requirements that are more stringent than those imposed by the Investment Company Act. It is not anticipated that these covenants or guidelines will impede CSAM in managing the Fund's portfolio in accordance with the Fund's investment objectives and policies.

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CREDIT SUISSE HIGH YIELD BOND FUND
BOARD CONSIDERATION AND RE-APPROVAL OF INVESTMENT ADVISORY AGREEMENT (UNAUDITED)

Section 15(c) of the Investment Company Act of 1940 (the "1940 Act") contemplates that the Board of Trustees (the "Board") of Credit Suisse High Yield Bond Fund (the "Fund"), including a majority of the Trustees who have no direct or indirect interest in the investment advisory agreement and are not "interested persons" of the Fund, as defined in the 1940 Act (the "Independent Trustees"), will annually review and re-approve the terms of the Fund's existing investment advisory agreement. In this regard, the Board reviewed and re-approved, during the six months covered by this report an investment advisory agreement (the "Advisory Agreement") with Credit Suisse Asset Management, LLC ("CSAM") for the Fund.

More specifically, at a meeting held on February 14, 2005, the Board, including the Independent Trustees advised by their independent legal counsel, considered the factors and reached the conclusions described below relating to the selection of CSAM and the re-approval of the Advisory Agreement.

Nature, Extent and Quality of Services

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The Board received and considered various data and information regarding the nature, extent and quality of services provided to the Fund by CSAM under the Advisory Agreement. The most recent investment adviser registration form ("Form ADV") for CSAM was provided to the Board, as were responses of CSAM to requests submitted by the Independent Trustees' independent legal counsel on behalf of such Trustees. The Board reviewed and analyzed these materials, which included, among other things, information about the background and experience of the senior management and the expertise of, and amount of attention devoted to the Fund by investment personnel of CSAM. In this regard, the Board specifically reviewed the qualifications, background and responsibilities of the chief investment officer who is primarily responsible for day-to-day portfolio management services for the Fund.

The Board considered the investment and legal compliance programs of the Fund and CSAM, including their implementation of enhanced compliance policies and procedures in response to Securities and Exchange Commission rule changes and other regulatory initiatives.

The Board evaluated the ability of CSAM, based on its resources, reputation and other attributes, to attract and retain highly qualified investment professionals, including research, advisory, and supervisory personnel. In this connection, the Board considered information regarding CSAM's compensation arrangements for its personnel involved in the management of the Fund.

Based on the above factors, together with those referenced below, the Board concluded that it was generally satisfied with the nature, extent and quality of the investment advisory services provided to the Fund by CSAM.

Fund Performance and Expenses

The Board considered the one-year, two-year, three-year, four-year and five-year performance results for the Fund. It also considered these results in comparison to the median performance results of the group of funds that was determined to be the most similar to the Fund (the "Peer Group") and to the median performance of a broader universe of relevant funds (the "Universe"), as well as to the Fund's benchmark index, the Lipper Closed-End Leveraged High Yield Bond Funds Index. Lipper Inc. ("Lipper"), an independent provider of investment company data, determined the Peer Group and Universe for the Fund and provided the comparative data. The Board was provided with a description of the methodology used by Lipper to select the closed-end mutual funds in the Fund's Peer Group and Universe. The Board noted that the Fund's performance was better than the median performance of its Peer Group over the one-, two-, three-, four- and five-year periods.

The Board received and considered statistical information regarding the Fund's total expense ratio and its various components, including management fees, non-management fees and actual total expenses of the Fund (including and excluding investment-related expenses and taxes). It also considered comparisons of these fees to the expense information for the Fund's Peer Group and Universe, which comparative data was provided by Lipper.

The Board noted that the overall expense ratio of the Fund was high relative to the Peer Group's median overall ratio, both including and excluding investment-related expenses and taxes. In addition, the Board observed that the Fund's performance was better than the median performance of its Peer Group over the one-, two-, three-, four- and five-year periods and ranked in the first quintile against its Peer Group in the most recent fiscal year. However, the Board considered that while the total expense ratio was high relative to its Peer Group, the "other expenses" category includes interest expense on the bank borrowings utilized by the Fund to leverage the portfolio, while certain funds within the Peer Group do not engage in any leverage, or may borrow to a lesser extent than the Fund. The Board noted that the Fund's total expense ratio was much closer to that of its peers that also utilized leverage. However, in response to the Board's concern regarding the Fund's expense levels, Management proposed, and the Board approved, the inclusion of breakpoints in the advisory fee rate, effectively lowering the Fund's advisory fees, the largest component of the Fund's total expense ratio.

Management also discussed the Lipper data and rankings, and other relevant information, for the Fund. Based on the above-referenced considerations and other factors, the Board concluded that the overall performance and expense results supported the re-approval of the Advisory Agreement for the Fund.

Investment Advisory Fee Rate

The Board reviewed and considered the proposed contractual investment advisory fee rate (the "Advisory Agreement Rate") payable by the Fund to CSAM for investment advisory services.

Additionally, the Board received and considered information comparing the Advisory Agreement Rate (both on a stand-alone basis and on a combined basis with the Fund's administration fee rate) with those of the other funds in its Peer Group. The Board noted that the Fund's administrator is not affiliated with CSAM and that the Fund's administration agreement and corresponding fees were negotiated at arm's-length. In this regard, the Board observed that the Advisory Agreement Rate and the combined investment advisory/administration fee rate for the Fund ranked the Fund in the 5th quintile for total management fees among funds in its Peer Group. Additionally, the Board considered that the Fund ranked in the 1st quintile for performance results over its one-year period. The Board discussed the Advisory Agreement Rate and performance results with Management, after which Management proposed the inclusion of breakpoints in the Advisory Agreement Rate to effectively lower the Advisory Agreement Rate at the Fund's current net asset level which the Board subsequently approved. The Board concluded that these factors supported the Advisory Agreement Rate.

Profitability

The Board received and considered a detailed estimated profitability analysis of CSAM based on the Advisory Agreement Rate, as well as on any other relationships between the Fund and CSAM and its affiliates. The Board concluded that, in light of the costs of providing investment management and other services to the Fund, the profits and other ancillary benefits that CSAM and its affiliates received with regard to providing these services to the Fund were not unreasonable.

Economies of Scale

The Board received and considered information regarding whether there have

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been economies of scale with respect to the management of the Fund, whether the Fund has appropriately benefited from any economies of scale, and whether there is potential for realization of any further economies of scale. The Board concluded that any actual or potential economies of scale are, or will be, shared fairly with Fund shareholders, including most particularly through Advisory Agreement Rate breakpoints.

The Board observed that the Advisory Agreement did not initially offer breakpoints. However, the Board noted that as part of its review and re-approval of the Advisory Agreements it had approved the inclusion of breakpoints in the Advisory Agreement Rate and, as a result, there would be potential for realizing economies of scale.

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CREDIT SUISSE HIGH YIELD BOND FUND
BOARD CONSIDERATION AND RE-APPROVAL OF INVESTMENT ADVISORY AGREEMENT
(UNAUDITED) (CONTINUED)

Information about Services to Other Clients

The Board also received and considered information about the nature, extent and quality of services and fee rates offered by CSAM to its other clients, including other registered investment companies and institutional investors and investment companies to which CSAM serves as an unaffiliated sub-adviser. The Board concluded that the Advisory Agreement Rate was within a reasonable range of the fee rates offered to other clients of CSAM. Where rates offered to other clients were appreciably lower, the Board concluded, based on information provided by CSAM, that the costs associated with managing and operating a registered, closed-end, high yield bond fund, compared with an open-end, domestic equity, commodity or fixed income fund, or a fund to which CSAM serves as an unaffiliated sub-adviser, provided a justification for the higher fee rates charged to the Fund.

Other Factors and Broader Review

As discussed above, the Board reviews detailed materials received from CSAM annually as part of the re-approval process under Section 15(c) of the 1940 Act. The Board also regularly reviews and assesses the quality of the services that the Fund receives throughout the year. In this regard, the Board reviews reports of CSAM at least in each of its quarterly meetings, which include, among other things, a detailed portfolio review, and detailed fund performance reports, and confers with the chief investment officer of the Fund at least quarterly with respect to the portfolio management of the Fund.

After considering the above-described factors and based on its deliberations and its evaluation of the information provided to it, the Board concluded that re-approval of the Advisory Agreement for the Fund was in the best interest of the Fund and its remaining shareholders. Accordingly, the Board unanimously re-approved the Advisory Agreement.

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CREDIT SUISSE HIGH YIELD BOND FUND (UNAUDITED)

PRIVACY POLICY NOTICE

Important Privacy Choices for Consumers

We are committed to maintaining the privacy of every current and prospective customer. We recognize that you entrust important personal information to us, and we wish to assure you that we take seriously our responsibilities in protecting and safeguarding this information.

In connection with making available investment products and services to current and potential customers, we may obtain nonpublic personal information about you. This information may include your name, address, e-mail address, social security number, account number, assets, income, financial situation, transaction history and other personal information.

We may collect nonpublic information about you from the following sources:

- o Information we receive on applications, forms, questionnaires, web sites, agreements or in the course of establishing or maintaining a customer relationship; and
- o Information about your transactions with us, our affiliates, or others.

We do not disclose any nonpublic personal information about our customers or former customers to anyone, except with your consent or as otherwise permitted by law.

RESTRICT INFORMATION SHARING WITH AFFILIATES: In cases where we believe that additional products and services may be of interest to you, we may share the information described above with our affiliates unless you say "No."

[] No, please do not share personal and financial information with your affiliated companies. [If you check this box, you must send this notice back to us with your name, address and account number to Credit Suisse Funds, 466 Lexington Avenue, New York, New York 10017.]

We may also disclose this information to firms that perform services on our behalf. These agents and service providers are required to treat the information confidentially and use it only for the purpose for which it is provided.

We restrict access to nonpublic personal information about you to those employees, agents or other parties who need to know that information to provide products or services to you or in connection with your investments with or through us. We maintain physical, electronic and procedural safeguards that comply with federal standards to guard your nonpublic personal information.

Note: This Notice is provided to clients and prospective clients of Credit Suisse Asset Management, LLC ("CSAM"), and Credit Suisse Asset Management Securities, Inc., and shareholders and prospective shareholders in CSAM-sponsored and-advised investment companies, including Credit Suisse Funds, and other consumers and customers, as applicable. This Notice is not intended to be incorporated in any offering materials but is merely a statement of our current Privacy Policy, and may be amended from time to time upon notice to you. This Notice is dated as of May 16, 2005.

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CREDIT SUISSE HIGH YIELD BOND FUND (UNAUDITED)

PROXY VOTING AND PORTFOLIO HOLDINGS INFORMATION

Information regarding how the Credit Suisse High Yield Bond Fund, Inc. (the "Fund") voted proxies related to its portfolio securities during the 12-month period ended June 30, 2004, as well as the policies and procedures that the Fund uses to determine how to vote proxies relating to its portfolio securities are available:

- o By calling 1-800-293-1232
- o On the Fund's website, www.csam.com/us
- o On the website of the Securities and Exchange Commission, <http://www.sec.gov>.

The Fund files a complete schedule of its portfolio holdings for the first and third quarters of its fiscal year with the SEC on Form N-Q. The Fund's Forms N-Q are available on the SEC's website at <http://www.sec.gov> and may be reviewed and copied at the SEC's Public Reference Room in Washington, DC. Information on the operation of the SEC's Public Reference Room may be obtained by calling 1-800-SEC-0330.

800-293-1232 o www.csam.com/us

CREDIT | ASSET
SUISSE | MANAGEMENT

DHY-SAR-0405

CREDIT SUISSE HIGH YIELD BOND FUND
466 LEXINGTON AVENUE
NEW YORK, NY 10017

TRUSTEES

Enrique R. Arzac
Lawrence J. Fox
James S. Pasman, Jr.

OFFICERS

Michael E. Kenneally
Chairman of the Fund, Chief Executive Officer
and President
Dennis M. Schaney
Chief Investment Officer
Michael E. Gray
Investment Officer
Michael A. Pignataro
Chief Financial Officer, Vice President and Secretary

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Emidio Morizio
Chief Compliance Officer
Ajay Mehra
Chief Legal Officer
J. Kevin Gao
Senior Vice President
Robert M. Rizza
Treasurer

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New York, NY 10019

INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM
PricewaterhouseCoopers LLP
Two Commerce Square
Philadelphia, Pennsylvania 19103

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ITEM 2. CODE OF ETHICS.

This item is inapplicable to a semi-annual report on Form N-CSR.

ITEM 3. AUDIT COMMITTEE FINANCIAL EXPERT.

This item is inapplicable to a semi-annual report on Form N-CSR.

ITEM 4. PRINCIPAL ACCOUNTANT FEES AND SERVICES.

This item is inapplicable to a semi-annual report on Form N-CSR.

ITEM 5. AUDIT COMMITTEE OF LISTED REGISTRANTS.

This item is inapplicable to a semi-annual report on Form N-CSR.

ITEM 6. SCHEDULE OF INVESTMENTS.

Included as part of the report to shareholders filed under Item 1 of this Form.

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ITEM 7. DISCLOSURE OF PROXY VOTING POLICIES AND PROCEDURES FOR CLOSED-END MANAGEMENT INVESTMENT COMPANIES.

This item is inapplicable to a semi-annual report on Form N-CSR.

ITEM 8. PORTFOLIO MANAGERS OF CLOSED-END MANAGEMENT INVESTMENT COMPANIES.

Form N-CSR disclosure requirement not yet effective with respect to the registrant.

ITEM 9. PURCHASES OF EQUITY SECURITIES BY CLOSED-END MANAGEMENT INVESTMENT COMPANY AND AFFILIATED PURCHASERS.

None.

ITEM 10. SUBMISSION OF MATTERS TO A VOTE OF SECURITY HOLDERS.

There have been no material changes to the procedures by which shareholders may recommend nominees to the registrant's board of directors since the registrant last provided disclosure in response to the requirements of Item 7(d)(2)(ii)(g) of Schedule 14A in its definitive proxy statement dated January 11, 2005.

ITEM 11. CONTROLS AND PROCEDURES.

(a) As of a date within 90 days from the filing date of this report, the principal executive officer and principal financial officer concluded that the registrant's disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act of 1940 (the "Act")) were effective based on their evaluation of the disclosure controls and procedures required by Rule 30a-3(b) under the Act and Rules 13a-15(b) or 15d-15(b) under the Securities Exchange Act of 1934.

(b) There were no changes in registrant's internal control over financial reporting (as defined in Rule 30a-3(d) under the Act) that occurred during the registrant's second fiscal half-year that have materially affected, or are reasonably likely to materially affect, the registrant's internal control over financial reporting.

ITEM 12. EXHIBITS.

(a) (1) Not applicable.

(a) (2) The certifications of the registrant as required by Rule 30a-2(a) under the Act are exhibits to this report.

(a) (3) Not applicable.

(b) The certifications of the registrant as required by Rule 30a-2(b) under the Act are an exhibit to this report.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

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CREDIT SUISSE HIGH YIELD BOND FUND, INC.

/s/Michael E. Kenneally

Name: Michael E. Kenneally
Title: Chief Executive Officer

Date: July 5, 2005

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

/s/Michael E. Kenneally

Name: Michael E. Kenneally
Title: Chief Executive Officer

Date: July 5, 2005

/s/Michael A. Pignataro

Name: Michael A. Pignataro
Title: Chief Financial Officer

Date: July 5, 2005