

NUVEEN OHIO QUALITY INCOME MUNICIPAL FUND INC
Form N-CSRS
April 07, 2006

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM N-CSR

CERTIFIED SHAREHOLDER REPORT OF REGISTERED MANAGEMENT INVESTMENT COMPANIES

Investment Company Act file number 811-06385

Nuveen Ohio Quality Income Municipal Fund, Inc.

(Exact name of registrant as specified in charter)

Nuveen Investments
333 West Wacker Drive
Chicago, IL 60606

(Address of principal executive offices) (Zip code)

Jessica R. Droeger
Nuveen Investments
333 West Wacker Drive
Chicago, IL 60606

(Name and address of agent for service)

Registrant's telephone number, including area code: (312) 917-7700

Date of fiscal year end: July 31

Date of reporting period: January 31, 2006

Form N-CSR is to be used by management investment companies to file reports with the Commission not later than 10 days after the transmission to stockholders of any report that is required to be transmitted to stockholders under Rule 30e-1 under the Investment Company Act of 1940 (17 CFR 270.30e-1). The Commission may use the information provided on Form N-CSR in its regulatory, disclosure review, inspection, and policymaking roles.

A registrant is required to disclose the information specified by Form N-CSR, and the Commission will make this information public. A registrant is not required to respond to the collection of information contained in Form N-CSR unless the Form displays a currently valid Office of Management and Budget ("OMB") control number. Please direct comments concerning the accuracy of the information collection burden estimate and any suggestions for reducing the burden to Secretary, Securities and Exchange Commission, 450 Fifth Street, NW, Washington, DC 20549-0609. The OMB has reviewed this collection of information under the clearance requirements of 44 U.S.C. ss. 3507.

ITEM 1. REPORTS TO STOCKHOLDERS.

Semiannual Report January 31, 2006

Nuveen Investments
Municipal Exchange-Traded
Closed-End
Funds

NUVEEN MICHIGAN
QUALITY INCOME
MUNICIPAL FUND, INC.
NUM

NUVEEN MICHIGAN
PREMIUM INCOME
MUNICIPAL FUND, INC.
NMP

NUVEEN MICHIGAN
DIVIDEND ADVANTAGE
MUNICIPAL FUND
NZW

[GRAPHIC OMITTED]

NUVEEN OHIO
QUALITY INCOME
MUNICIPAL FUND, INC.
NUO

NUVEEN OHIO
DIVIDEND ADVANTAGE
MUNICIPAL FUND
NXI

NUVEEN OHIO
DIVIDEND ADVANTAGE
MUNICIPAL FUND 2
NBJ

NUVEEN OHIO
DIVIDEND ADVANTAGE
MUNICIPAL FUND 3
NVJ

DEPENDABLE,
TAX-FREE INCOME BECAUSE
IT'S NOT WHAT YOU EARN,
IT'S WHAT YOU KEEP. (R)

[LOGO]
NUVEEN
Investments

[PHOTO OMITTED]

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OR

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if you get your Nuveen Fund dividends and statements directly from Nuveen.

(Be sure to have the address sheet that accompanied this report handy. You'll need it to complete the enrollment process.)

[LOGO]
NUVEEN
Investments

[PHOTO OMITTED]

Timothy R. Schwertfeger
Chairman of the Board

Chairman's
Letter to Shareholders

Once again, I am pleased to report that over the six-month period covered by this report your Fund continued to provide you with attractive monthly tax-free income. For more details about the management strategy and performance of your Fund, please read the Portfolio Manager's Comments, the Distribution and Share Price Information, and the Performance Overview sections of this report.

Municipal bonds can be an important building block in a well balanced investment portfolio. In addition to providing attractive tax-free monthly income, a municipal bond investment like your Fund may help you achieve and benefit from greater portfolio diversification. Portfolio

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diversification is a recognized way to try to reduce some of the risk that comes with investing. I encourage you to contact your personal financial advisor who can explain the advantages of diversification in more detail.

"Portfolio diversification is a recognized way to try to reduce some of the risk that comes with investing."

Nuveen Investments is pleased to offer you choices when it comes to receiving your fund reports. Instead of mailed printed copies, you can sign up to receive future Fund reports and other Fund information by e-mail and the Internet. Not only will you be able to receive the information faster, but this also may help lower your Fund's expenses. The inside front cover of this report contains information on how you can sign up.

We are grateful that you have chosen us as a partner as you pursue your financial goals, and we look forward to continuing to earn your trust in the months and years ahead. At Nuveen Investments, our mission continues to be to assist you and your financial advisor by offering investment services and products that can help you to secure your financial objectives.

Sincerely,

/s/ Timothy R. Schwertfeger

Timothy R. Schwertfeger
Chairman of the Board

March 15, 2006

Nuveen Municipal Exchange-Traded Closed-End Funds
(NUM, NMP, NZW, NUO, NXI, NBJ, NVJ)

Portfolio Manager's
Comments

Portfolio manager Cathryn Steeves reviews key investment strategies and the semiannual performance of these seven Nuveen Funds. Cathryn, who joined Nuveen in 1996, has managed the Ohio Funds since August 2004 and the Michigan Funds since January 2005.

What key strategies were used to manage the Michigan and Ohio Funds during the six-month reporting period ended January 31, 2006?

During this period, bond valuations generally declined as yields generally rose and the yield curve flattened, with shorter-term rates rising to approach the levels of longer-term rates.

In this environment, one of our key strategies continued to be careful duration management. Duration is a measure of a bond's price sensitivity as interest rates change, with longer duration bonds displaying more sensitivity to these changes than bonds with shorter durations. Our purchase activity focused mainly on finding attractively priced bonds maturing in 15 to 25 years. As the yield curve flattened, we believed that bonds in this maturity range generally offered the most attractive opportunities and the best values. We also continued to look for bonds with premium coupons; that is, bonds that at the time of purchase were trading above their par value because their coupons were higher than current

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interest rate levels. Premium bonds have been in demand recently because historically they have held their value better than current coupon bonds when market interest rates rise.

To help us maintain the Funds' durations within our preferred range, we also selectively sold holdings with shorter maturities, including pre-refunded bonds, and reinvested the proceeds in 15- to 25-year maturities as attractive opportunities arose. Proceeds from called bonds also were reinvested into longer maturities.

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We also kept an opportunistic eye out for all types of issuance that we believed could add value. Due to the overall high credit quality of new issue supply in both states, the majority of our new purchases were highly rated and/or insured. However, we continued to take advantage of opportunities to diversify the credit profiles of our portfolios by adding lower-rated credits whenever attractive securities were available.

In NZW, our duration management strategy included the use of forward interest rate swaps, a type of derivative financial instrument. As discussed in our last shareholder report, we began using these swaps in late 2004 in an effort to reduce the interest rate risk of this Fund. This hedging activity was not an attempt to profit from correctly predicting the timing and direction of interest rate movements. Instead, our sole objective was to reduce NZW's duration (and resulting price sensitivity) without having a negative impact on the Fund's income stream or common share dividends over the short term. During this reporting period, the hedge performed as expected and had a positive impact on NZW's performance. As long-term interest rates rose, the value of the hedge increased while the valuation of the Fund's holdings generally declined. In February 2006, after the close of this reporting period, we removed NZW's hedge position.

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How did the Funds perform?

Individual results for these Funds, as well as for relevant indexes and peer groups, are presented in the accompanying table.

Total Returns on Net Asset Value*

For periods ended 1/31/06

Michigan Funds	6-Month	1-Year	5-Year	10-Year
NUM	0.82%	2.17%	7.21%	6.33%
NMP	1.00%	2.16%	6.93%	6.42%
NZW	1.43%	3.27%	NA	NA
Lehman Brothers Municipal Bond Index (1)	1.33%	2.85%	5.44%	5.67%
Lipper Michigan Municipal Debt Funds Average (2)	0.73%	1.63%	4.41%	4.62%

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Ohio Funds

NUO	1.20%	2.54%	6.81%	6.24%
NXI	1.37%	2.95%	NA	NA
NBJ	1.20%	2.39%	NA	NA
NVJ	1.22%	2.79%	NA	NA
Lehman Brothers Municipal Bond Index(1)	1.33%	2.85%	5.44%	5.67%
Lipper Other States Municipal Debt Funds Average(3)	1.06%	1.90%	4.18%	4.46%

* Six-month returns are cumulative; returns for one year, five years, and ten years are annualized.

Past performance is not predictive of future results. Current performance may be higher or lower than the data shown. Returns do not reflect the deduction of taxes that shareholders may have to pay on Fund distributions or upon the sale of Fund shares.

For additional information, see the individual Performance Overview for your Fund in this report.

For the six months ended January 31, 2006, the cumulative return on net asset value (NAV) for NZW outperformed the return on the Lehman Brothers Municipal Bond Index. NUO, NXI, NBJ and NVJ performed relatively in line with the Lehman index, while the returns of NUM and NMP trailed the Lehman index return. All three of the Michigan Funds exceeded the average return for the Lipper Michigan peer group, and all of the Ohio Funds outperformed the Lipper Other States average return.

- (1) The Lehman Brothers Municipal Bond Index is an unleveraged, unmanaged national index comprising a broad range of investment-grade municipal bonds. Results for the Lehman index do not reflect any expenses.
- (2) The Lipper Michigan Municipal Debt Funds category average is calculated using the returns of all closed-end exchange-traded funds in this category for each period as follows: 6 months, 7 funds; 1 year, 7 funds; 5 years, 5 funds; and 10 years, 4 funds. Fund and Lipper returns assume reinvestment of dividends.
- (3) The Lipper Other States Municipal Debt Funds category average is calculated using the returns of all closed-end exchange-traded funds in this category for each period as follows: 6 months, 44 funds; 1 year, 44 funds; 5 years, 19 funds; and 10 years, 17 funds. Fund and Lipper returns assume reinvestment of dividends.

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One of the factors affecting the six-month performance of the Michigan and Ohio Funds relative to that of the unleveraged Lehman Brothers municipal index was the Funds' use of financial leverage. While leveraging provides opportunities

for additional income and total returns for common shareholders when interest rates fall or remain consistently low (as they have over the past several years), this benefit is reduced when interest rates rise. With the increase in both short-term and long-term interest rates during this six-month period, the decline in value of the bonds in these Funds' portfolios was exacerbated by the effects of leveraging. In addition, the benefits of leveraging are tied in part to the short-term rates leveraged Funds pay their MuniPreferred(R) shareholders. During periods of low short-term rates, these Funds generally pay lower dividends to their MuniPreferred shareholders, which can leave more earnings to support common share dividends. Conversely, when short-term interest rates rise, as they did during this reporting period, the Funds' borrowing costs also rise, impacting the Funds', income streams, and total returns. However, we remain convinced that, over the long term, leveraging should work to the benefit of the Funds' performance as the older Funds' 5-year and 10-year absolute and relative return performance illustrates.

During this reporting period, positive contributors to the Funds' returns included exposure to the intermediate part of the yield curve, allocations to lower-rated credits, and pre-refunding activity in all of the Funds. As mentioned earlier, the hedging strategy we employed in NZW also had a positive impact on this Fund's performance for the period.

As the yield curve continued to flatten over the course of this period, bonds with intermediate maturities often outperformed both longer-maturity bonds and those with short maturities. Yield curve positioning or, more specifically, greater exposure to the intermediate part of the curve, helped the performances of all of the Funds. However, NUM had more exposure to the longer end of the curve than the other six Funds in this report, which hampered its performance.

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All of the Funds also benefited from their allocations of lower-quality credits, as bonds rated BBB or lower and non-rated bonds generally outperformed higher-rated securities. This was largely the result of investor demand for the higher yields typically associated with lower-quality bonds, which drove up the prices of these bonds. Among the holdings making positive contributions to the Funds' returns for this period were those from sectors that tend to have a greater number of lower-quality credits, including healthcare (especially hospitals), housing, and bonds backed by the 1998 master tobacco settlement agreement.

We continued to see a substantial number of refinancings, which benefited the Funds through price appreciation and enhanced credit quality. With 8% of its portfolio advance-refunded during this period, NXI in particular was positively impacted by these refinancings. NUO, NEJ and NVJ also had between 2% and 3% of their portfolios pre-refunded during the six-month period. Among the three Michigan Funds, pre-refundings during this period ranged from 3% to 5%.

While these pre-refundings generally enhanced performance for this six-month period, the rising interest rate environment during this time meant that the Funds' holdings of older, previously pre-refunded bonds tended to underperform the general municipal market, due primarily to the shorter effective maturities of these bonds. In addition, a bond call affecting one of NUM's higher-yielding multifamily housing holdings also adversely impacted this Fund's performance over the period.

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How were the Funds positioned in terms of credit quality and bond calls as of January 31, 2006?

We continued to believe that maintaining strong credit quality was an important requirement. As of January 31, 2006, all of these Funds continued to offer excellent credit quality, with allocations of bonds rated AAA/U.S. guaranteed and AA ranging from 78% in NXI to 80% in NVJ, 81% in NBJ, 83% in NZW, 87% in NUO, 89% in NMP and 90% in NUM.

As of January 31, 2006, potential call exposure for the period from February 2006 through the end of 2007 ranged from 3% in NZW and NVJ to 4% in NUM, NXI and NBJ, 11% in NUO and 13% in NMP. The number of actual bond calls in all of these Funds depends largely on future market interest rates.

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Dividend and Share Price Information

All of these Funds use leverage to potentially generate additional income for common shareholders. During periods of rising short-term interest rates, as was the case during this reporting period, the Funds' leveraging costs also rise, reducing the extent of this benefit. This resulted in one monthly dividend reduction in NUM, NMP, NUO, NBJ and NVJ and two reductions in NXI over the six-month period ended January 31, 2006. The dividend of NZW remained stable during this period.

In addition, due to normal portfolio activity, common shareholders of the following Funds received capital gains and net ordinary income distributions at the end of December 2005 as follows:

	Long-Term Capital Gains (per share)	Ordinary Income (per share)
NUM	\$0.1125	--
NMP	\$0.1465	\$0.0023
NUO	\$0.0543	\$0.0001
NXI	\$0.0337	\$0.0018
NBJ	\$0.0480	\$0.0001

These distributions, which represented an important part of these Funds' total returns for this period, were generated by bond calls and the sale of appreciated securities. This had a slight negative impact on the Funds' earning power per common share and was a minor factor in the common share dividend reductions noted above.

All of the Funds in this report seek to pay stable dividends at rates that reflect each Fund's past results and projected future performance. During certain periods, each Fund may pay dividends at a rate that may be more or less than the amount of net investment income actually earned by the Fund during the period. If a Fund has cumulatively earned more than it has paid in dividends, it holds the excess in reserve as undistributed net investment income (UNII) as part of the Fund's NAV. Conversely, if a Fund has cumulatively paid dividends in excess of its earnings, the excess constitutes negative UNII that is likewise reflected in the Fund's NAV. Each Fund will, over time, pay all of its net

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investment income as dividends to shareholders. As of January 31, 2006, all of the Funds in this report had positive UNII balances for financial statement purposes and positive UNII balances, based on our best estimates, for tax purposes.

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At the end of the reporting period, the Funds' share prices were trading at premiums or discounts to their NAVs as shown in the accompanying chart:

	1/31/06 Premium/Discount	6-Month Average Premium/Discount
NUM	-1.36%	-1.19%
NMP	-1.72%	-2.15%
NZW	+2.70%	+1.40%
NUO	+4.61%	+1.23%
NXI	+13.55%	+7.64%
NBJ	+9.01%	+1.11%
NVJ	+3.19%	-0.12%

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Nuveen Michigan Quality Income Municipal Fund, Inc.

NUM

Performance

Overview As of January 31, 2006

Fund Snapshot

Common Share Price	\$15.26
Common Share Net Asset Value	\$15.47
Premium/(Discount) to NAV	-1.36%
Market Yield	5.39%
Taxable-Equivalent Yield(1)	7.81%
Net Assets Applicable to Common Shares (\$000)	\$181,285
Average Effective Maturity on Securities (Years)	14.55
Leverage-Adjusted Duration	8.75

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Average Annual Total Return
(Inception 10/17/91)

	On Share Price	On NAV
6-Month (Cumulative)	0.84%	0.82%
1-Year	0.37%	2.17%
5-Year	6.91%	7.21%
10-Year	5.95%	6.33%

Industries
(as a % of total investments)

U.S. Guaranteed	26.9%
Tax Obligation/General	25.3%
Health Care	10.5%
Water and Sewer	9.8%
Tax Obligation/Limited	9.8%
Utilities	8.2%
Education and Civic Organizations	5.9%
Other	3.6%

Credit Quality
(as a % of total investments)

AAA/U.S. Guaranteed	82%
AA	8%
A	5%
BBB	4%
BB or Lower	1%

[PIE CHART]

2005-2006 Monthly Tax-Free Dividends Per Share(2)

Feb	0.08
Mar	0.08
Apr	0.08
May	0.08
Jun	0.07
Jul	0.07
Aug	0.07
Sep	0.07
Oct	0.07

[BAR GRAPH]

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Nov	0.07
Dec	0.07
Jan	0.07

Share Price Performance

2/01/05	16.28
	16.42
	16.36
	16.71
	16.70
	16.66
	16.88
	16.62
	16.52
	16.55
	16.63
	16.51
	16.51
	16.40
	16.51
	16.60
	16.88
	17.08
	16.71
	16.64
	16.60
	16.78
	17.00
	16.85
	17.00
	16.94
	16.45
	16.48
	16.54
	16.45
	16.44
	16.50
	16.18
	16.00
	15.77
	15.42
	15.24
	15.40
	15.35
	15.52
	15.69
	15.74
	15.81
	15.75
	15.90
	15.76
	15.82
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[LINE CHART]

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	14.97
	15.06
	15.09
	15.05
	15.13
	15.07
	15.08
	15.16
	15.21
	15.10
	15.12
	15.21
1/31/06	15.26

Weekly Closing Price

Past performance is not predictive of future results.

- (1) Taxable-Equivalent Yield represents the yield that must be earned on a fully taxable investment in order to equal the yield of the Fund on an after-tax basis. It is based on a combined federal and state income tax rate of 31%. When comparing this Fund to investments that generate qualified dividend income, the Taxable-Equivalent Yield is lower.
- (2) The Fund also paid shareholders a capital gains distribution in December 2005 of \$0.1125 per share.

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Nuveen Michigan Premium Income Municipal Fund, Inc.

NMP

Performance

Overview As of January 31, 2006

Credit Quality

(as a % of total investments)

AAA/U.S. Guaranteed	73%	

AA	16%	

A	8%	[PIE CHART]

BBB	1%	

BB or Lower	2%	

2005-2006 Monthly Tax-Free Dividends Per Share(2)

Feb	0.08	
Mar	0.07	
Apr	0.07	
May	0.07	
Jun	0.07	
Jul	0.07	[BAR GRAPH]
Aug	0.07	
Sep	0.07	

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Oct	0.07
Nov	0.07
Dec	0.07
Jan	0.07

Share Price Performance

2/01/05	15.65
	15.67
	15.70
	15.72
	15.87
	15.83
	15.88
	15.87
	15.88
	15.83
	15.60
	15.61
	15.59
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	15.64
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	16.01
	16.02
	16.09
	16.06
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	15.80
	15.85
	15.90
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	15.72
	15.64
	15.43
	14.89
	14.89
	14.73
	14.61
	14.55
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14.45
14.50
14.49
14.40
14.52
14.50
14.58
14.74
14.75
14.75
14.81
14.88
15.06
15.33
15.31
15.44

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	15.44
	15.50
	15.55
	15.34
	15.19
	15.03
	14.90
	15.01
	14.91
	14.90
	14.93
	15.35
	15.00
1/31/06	14.88

Weekly Closing Price
 Past performance is not predictive of future results.

Fund Snapshot

Common Share Price	\$14.88
Common Share Net Asset Value	\$15.14
Premium/(Discount) to NAV	-1.72%
Market Yield	5.36%
Taxable-Equivalent Yield(1)	7.77%
Net Assets Applicable to Common Shares (\$000)	\$117,323
Average Effective Maturity on Securities (Years)	16.24
Leverage-Adjusted Duration	7.40

Average Annual Total Return
 (Inception 12/17/92)

	On Share Price	On NAV
6-Month (Cumulative)	-1.50%	1.00%
1-Year	1.64%	2.16%
5-Year	7.98%	6.93%
10-Year	7.68%	6.42%

Industries
 (as a % of total investments)

Tax Obligation/General	32.9%
U.S. Guaranteed	15.5%

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Tax Obligation/Limited	12.1%
Health Care	10.8%
Utilities	9.4%
Water and Sewer	8.5%
Education and Civic Organizations	5.1%
Other	5.7%

- (1) Taxable-Equivalent Yield represents the yield that must be earned on a fully taxable investment in order to equal the yield of the Fund on an after-tax basis. It is based on a combined federal and state income tax rate of 31%. When comparing this Fund to investments that generate qualified dividend income, the Taxable-Equivalent Yield is lower.
- (2) The Fund also paid shareholders capital gains and net ordinary income distributions in December 2005 of \$0.1488 per share.

13

Nuveen Michigan Dividend Advantage Municipal Fund

NZW

Performance

Overview As of January 31, 2006

Fund Snapshot

Common Share Price	\$15.62	
Common Share Net Asset Value	\$15.21	
Premium/(Discount) to NAV	2.70%	
Market Yield	5.72%	
Taxable-Equivalent Yield(1)	8.29%	
Net Assets Applicable to Common Shares (\$000)	\$31,367	
Average Effective Maturity on Securities (Years)	15.90	
Leverage-Adjusted Duration	7.13	
Average Annual Total Return (Inception 9/25/01)		
	On Share Price	On NAV
6-Month (Cumulative)	-4.24%	1.43%

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1-Year	2.35%	3.27%
Since Inception	6.82%	7.34%

Industries
(as a % of total investments)

U.S. Guaranteed	28.3%
Tax Obligation/General	20.0%
Health Care	10.8%
Utilities	10.4%
Water and Sewer	9.0%
Tax Obligation/Limited	6.8%
Education and Civic Organizations	5.4%
Other	9.3%

Credit Quality
(as a % of total investments)

AAA/U.S. Guaranteed	72%
AA	11%
A	8%
BBB	6%
BB or Lower	1%
N/R	2%

[PIE CHART]

2005-2006 Monthly Tax-Free Dividends Per Share

Feb	0.07
Mar	0.07
Apr	0.07
May	0.07
Jun	0.07
Jul	0.07
Aug	0.07
Sep	0.07
Oct	0.07
Nov	0.07
Dec	0.07
Jan	0.07

[BAR GRAPH]

Share Price Performance

2/01/05	16.16
---------	-------

16.32
16.20
16.26
16.35
16.37
16.50
16.37
16.50
16.35
16.42
16.20
16.04
15.77
15.70
15.79
15.84
15.79
15.80
15.76
15.79
15.95
16.30
16.30
16.00
16.18
16.10
15.76
15.83
15.74
15.68
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15.46
15.28
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15.15
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14.88
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14.90
14.96
14.96
14.95
14.95
15.04
15.00
14.90
14.99
15.00
15.45
15.50
15.63
15.63
15.48
15.45
15.45
15.27
15.27
15.50
15.46
15.49
15.49

[LINE CHART]

15.48
15.51
15.60
15.65
15.70
15.70
15.74
15.66
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15.48
15.51
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15.74
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15.43
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15.68
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15.73
15.60
15.72
15.69
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16.24
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16.46
16.50
16.53
16.70
16.60
16.55
16.49
16.50
16.43
16.45
16.57
16.40
16.65
16.60
16.60

16.79
16.79
16.79
16.45
16.45
16.43
16.35
16.08
16.07
16.03
16.00
16.00
15.92
15.94
15.92
15.92
15.92
15.90
15.88
15.92
15.96
15.90
15.88
15.89
15.90
15.87
15.94
15.94
15.94
15.95
15.95
16.04
15.94
15.94
15.84
15.74
15.83
15.83
16.05
15.82
15.78
15.78
15.53
15.56
15.59
15.65
15.75
15.77
15.77
15.78
15.71
15.73
15.77
15.62
15.70
15.70
15.70
15.60
15.60
15.45
15.42
15.39

15.34
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15.34
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15.42
15.55
15.80
15.90
15.75
15.85
15.62
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14.80
14.84
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14.70
14.74
14.76
14.84
14.57
14.64
14.51
14.67
14.73
14.80
14.99
14.99
15.05
14.95
14.87
14.80
14.92
15.00
15.12
15.12
15.01
15.14
15.13
15.20
15.40
15.41
15.26
15.32
15.32
15.70
15.42
15.32
15.38
15.50

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	15.75
	15.89
	15.76
	15.80
	15.65
1/31/06	15.62

Weekly Closing Price
 Past performance is not predictive of future results.

- (1) Taxable-Equivalent Yield represents the yield that must be earned on a fully taxable investment in order to equal the yield of the Fund on an after-tax basis. It is based on a combined federal and state income tax rate of 31%. When comparing this Fund to investments that generate qualified dividend income, the Taxable-Equivalent Yield is lower.

14

Nuveen Ohio Quality Income Municipal Fund, Inc.

NUO

Performance
 Overview As of January 31, 2006

Credit Quality
 (as a % of total investments)

AAA/U.S. Guaranteed	63%

AA	24%

A	7%

BBB	4%

BB or Lower	1%

N/R	1%

[PIE CHART]

2005-2006 Monthly Tax-Free Dividends Per Share(2)

Feb	0.08
Mar	0.08
Apr	0.08
May	0.08
Jun	0.08
Jul	0.08
Aug	0.08
Sep	0.07
Oct	0.07
Nov	0.07
Dec	0.07
Jan	0.07

[BAR CHART]

Share Price Performance

2/01/05	18.76

18.90
18.60
18.64
18.68
18.60
18.70
18.56
18.43
18.50
18.47
18.44
18.27
18.13
17.95
18.05
17.79
17.65
17.68
17.55
17.36
17.39
17.36
17.38
17.38
17.30
17.34
17.29
17.17
16.89
16.62
16.58
16.72
16.55
16.37
16.21
16.12
16.11
16.18
16.25
16.50
16.84
16.81
16.90
16.94
16.92
16.80
16.71
16.90
16.87
16.87
16.87
16.86
16.90
16.66
16.59
16.50
16.46
16.51
16.53
16.62
16.71
16.71

[LINE GRAPH]

16.80
16.87
16.86
16.93
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16.64
16.70
16.74
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16.79
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17.00
16.87
16.94
17.02
16.99

16.96
16.96
16.98
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16.96
17.02
16.89
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16.84
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16.73
16.81
16.80
16.85
16.75
16.73
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16.01
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16.07
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16.03
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16.12
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16.25
16.35
16.40
16.46
16.49
16.50
16.53
16.65
16.79
17.00
16.85
16.99
17.00
16.95
17.18

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	17.19
	17.20
	17.05
	17.01
	16.95
1/31/06	17.03

Weekly Closing Price
Past performance is not predictive of future results.

Fund Snapshot

Common Share Price	\$17.03
Common Share Net Asset Value	\$16.28
Premium/(Discount) to NAV	4.61%
Market Yield	5.14%
Taxable-Equivalent Yield(1)	7.61%
Net Assets Applicable to Common Shares (\$000)	\$158,321
Average Effective Maturity on Securities (Years)	16.15
Leverage-Adjusted Duration	7.33

Average Annual Total Return
(Inception 10/17/91)

	On Share Price	On NAV
6-Month (Cumulative)	3.45%	1.20%
1-Year	-4.49%	2.54%
5-Year	6.19%	6.81%
10-Year	6.40%	6.24%

Industries
(as a % of total investments)

Tax Obligation/General	32.7%
Health Care	15.8%
U.S. Guaranteed	12.1%
Tax Obligation/Limited	7.1%
Education and Civic Organizations	7.0%
Water and Sewer	6.8%

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Transportation	5.3%
-----	-----
Other	13.2%
-----	-----

- (1) Taxable-Equivalent Yield represents the yield that must be earned on a fully taxable investment in order to equal the yield of the Fund on an after-tax basis. It is based on a combined federal and state income tax rate of 32.5%. When comparing this Fund to investments that generate qualified dividend income, the Taxable-Equivalent Yield is lower.
- (2) The Fund also paid shareholders capital gains and net ordinary income distributions in December 2005 of \$0.0544 per share.

15

Nuveen Ohio Dividend Advantage Municipal Fund

NXI

Performance

Overview As of January 31, 2006

Fund Snapshot

-----	-----
Common Share Price	\$17.35
-----	-----
Common Share Net Asset Value	\$15.28
-----	-----
Premium/(Discount) to NAV	13.55%
-----	-----
Market Yield	4.91%
-----	-----
Taxable-Equivalent Yield(1)	7.27%
-----	-----
Net Assets Applicable to Common Shares (\$000)	\$64,802
-----	-----
Average Effective Maturity on Securities (Years)	16.01
-----	-----
Leverage-Adjusted Duration	7.41
-----	-----

Average Annual Total Return (Inception 3/27/01)

-----	-----	-----
	On Share Price	On NAV
-----	-----	-----
6-Month (Cumulative)	5.02%	1.37%
-----	-----	-----
1-Year	13.39%	2.95%
-----	-----	-----
Since Inception	9.22%	7.64%
-----	-----	-----

Industries

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(as a % of total investments)

Tax Obligation/General	28.6%
U.S. Guaranteed	14.6%
Education and Civic Organizations	13.1%
Health Care	12.0%
Utilities	7.0%
Tax Obligation/Limited	6.9%
Water and Sewer	4.5%
Other	13.3%

Credit Quality

(as a % of total investments)

AAA/U.S. Guaranteed	57%
AA	21%
A	12%
BBB	9%
N/R	1%

[PIE CHART]

2005-2006 Monthly Tax-Free Dividends Per Share(2)

Feb	0.08
Mar	0.08
Apr	0.08
May	0.08
Jun	0.08
Jul	0.08
Aug	0.08
Sep	0.07
Oct	0.07
Nov	0.07
Dec	0.07
Jan	0.07

[BAR GRAPH]

Share Price Performance

2/01/05	16.36
	16.36
	16.46
	16.58
	16.65
	16.53
	16.53
	16.62
	16.66
	16.95
	16.64

[LINE CHART]

16.68
17.00
16.50
16.52
16.38
16.13
16.12
16.09
16.15
16.31
16.42
16.40
16.39
16.20
16.11
16.02
16.14
16.10
16.15
15.93
15.67
15.68
15.63
15.46
15.30
15.08
14.93
14.80
15.01
15.19
15.28
15.24
15.28
15.35
15.12
15.02
15.07
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15.34
15.55
15.70
16.03
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16.21
16.30
16.42
16.42
16.29
15.84
15.82
15.70
15.46
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15.30
15.27
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15.37
15.28
15.35
15.35
15.52
15.58
15.51
15.59
15.66
15.76
15.99
16.09
16.20
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16.16
16.10
16.03
15.86
15.90
15.80
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15.76
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16.18
16.31
16.14
16.10
16.03
16.10
16.43
16.68
16.62
16.70
16.83
16.69
16.66
16.34
16.78
16.73
16.41
16.49
16.74
16.81
17.00
17.00
16.93
16.96
17.30
16.92
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16.45
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16.28
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16.32
16.25
16.25
16.32
16.60
16.58
16.80
16.55
16.72
17.15
16.90
16.96
16.85
16.87
16.80
16.80
17.03
16.99
16.80
16.81
16.99
16.80
16.61
16.71
17.00
16.74
16.60
16.53
16.59
16.25
16.25
16.35
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16.37
16.41
16.55
16.32
16.15
16.15

	16.33
	16.15
	16.32
	16.32
	16.30
	16.31
	16.60
	16.42
	16.50
	16.35
	16.34
	16.32
	16.32
	16.27
	16.32
	16.36
	16.50
	16.52
	16.55
	16.77
	16.35
	16.47
	16.47
	16.47
	16.19
	16.10
	16.42
	16.34
	16.33
	16.21
	16.46
	16.85
	16.85
	16.98
	17.05
	16.70
	16.85
	16.85
	17.05
	17.05
	16.98
	16.63
	16.58
	16.28
	16.28
	16.15
	16.08
	16.50
	16.50
	16.25
	16.75
	16.88
	17.20
	17.14
	17.35
	17.50
	17.15
1/31/06	17.35

Weekly Closing Price
Past performance is not predictive of future results.

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- (1) Taxable-Equivalent Yield represents the yield that must be earned on a fully taxable investment in order to equal the yield of the Fund on an after-tax basis. It is based on a combined federal and state income tax rate of 32.5%. When comparing this Fund to investments that generate qualified dividend income, the Taxable-Equivalent Yield is lower.
- (2) The Fund also paid shareholders capital gains and net ordinary income distributions in December 2005 of \$0.0355 per share.

16

Nuveen Ohio Dividend Advantage Municipal Fund 2

NBJ

Performance

Overview As of January 31, 2006

Credit Quality

(as a % of total investments)

AAA/U.S. Guaranteed	69%
AA	12%
A	9%
BBB	9%
N/R	1%

[PIE CHART]

2005-2006 Monthly Tax-Free Dividends Per Share(2)

Feb	0.08
Mar	0.07
Apr	0.07
May	0.07
Jun	0.07
Jul	0.07
Aug	0.07
Sep	0.07
Oct	0.07
Nov	0.07
Dec	0.07
Jan	0.07

[BAR GRAPH]

Share Price Performance

2/01/05	16.05
	16.00
	16.19
	16.19
	16.06
	16.05
	16.01
	16.09
	15.95
	16.00

[LINE CHART]

16.05
15.95
15.89
15.89
15.88
15.90
15.97
15.97
15.89
15.80
15.72
15.90
15.97
15.89
15.85
15.83
15.78
15.69
15.60
15.61
15.55
15.45
15.45
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15.37
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15.44
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15.12
14.96
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15.59
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15.72
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15.16
15.05

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15.29
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15.52
15.63
15.66
15.70
15.58
15.45
15.44
15.35
15.43
15.70
15.74
15.80
16.06
16.13
15.98
15.70
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15.43
15.12
15.12
14.97

15.02
14.95
14.98
15.14
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15.37
15.79
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15.08
15.03
15.00
14.85
14.79
14.79
15.16
15.05
14.91
14.82
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14.98
14.99
14.99
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14.82
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14.85
14.79
15.08
14.80
14.80
14.94
14.93
14.93
15.50
15.45
15.45
15.45
15.37
15.37
15.32
15.42
15.42
15.75
15.75
15.57
15.70
15.80
15.81
15.84
15.84
15.75
15.44
15.44
15.75
15.82
15.50
15.28
15.29
15.35
15.65
15.65
15.80
15.68
15.68
15.70
15.53
15.30
15.30
15.50
15.50
15.82
15.90
15.60
15.30
15.40
15.50
15.50
15.60
16.45
16.22
16.25
16.40
16.20
16.45

1/31/06

Weekly Closing Price
Past performance is not predictive of future results.

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Fund Snapshot

Common Share Price	\$16.45
Common Share Net Asset Value	\$15.09
Premium/(Discount) to NAV	9.01%
Market Yield	4.85%
Taxable-Equivalent Yield(1)	7.19%
Net Assets Applicable to Common Shares (\$000)	\$47,089
Average Effective Maturity on Securities (Years)	15.22
Leverage-Adjusted Duration	7.77

Average Annual Total Return
(Inception 9/25/01)

	On Share Price	On NAV
6-Month (Cumulative)	9.45%	1.20%
1-Year	8.30%	2.39%
Since Inception	8.17%	7.26%

Industries
(as a % of total investments)

Tax Obligation/General	29.9%
Health Care	16.8%
U.S. Guaranteed	13.4%
Tax Obligation/Limited	10.4%
Education and Civic Organizations	7.0%
Utilities	6.0%
Consumer Staples	5.8%
Transportation	5.2%
Other	5.5%

(1) Taxable-Equivalent Yield represents the yield that must be earned on a fully taxable investment in order to equal the yield of the Fund on an after-tax basis. It is based on a combined federal and state income tax

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rate of 32.5%. When comparing this Fund to investments that generate qualified dividend income, the Taxable-Equivalent Yield is lower.

- (2) The Fund also paid shareholders capital gains and net ordinary income distributions in December 2005 of \$0.0481 per share.

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Nuveen Ohio Dividend Advantage Municipal Fund 3

NVJ

Performance

Overview As of January 31, 2006

Fund Snapshot

Common Share Price	\$15.84
Common Share Net Asset Value	\$15.35
Premium/(Discount) to NAV	3.19%
Market Yield	4.96%
Taxable-Equivalent Yield(1)	7.35%
Net Assets Applicable to Common Shares (\$000)	\$33,130
Average Effective Maturity on Securities (Years)	14.54
Leverage-Adjusted Duration	7.64

Average Annual Total Return
(Inception 3/25/02)

	On Share Price	On NAV
6-Month (Cumulative)	2.28%	1.22%
1-Year	5.81%	2.79%
Since Inception	7.43%	7.82%

Industries
(as a % of total investments)

Tax Obligation/General	31.4%
Tax Obligation/Limited	14.4%
U.S. Guaranteed	13.2%

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Health Care	12.4%
Education and Civic Organizations	8.0%
Transportation	6.1%
Other	14.5%

Credit Quality (as a % of total investments)

AAA/U.S. Guaranteed	63%
AA	17%
A	13%
BBB	7%

[PIE CHART]

2005-2006 Monthly Tax-Free Dividends Per Share

Feb	0.07
Mar	0.07
Apr	0.07
May	0.07
Jun	0.07
Jul	0.07
Aug	0.07
Sep	0.07
Oct	0.07
Nov	0.07
Dec	0.07
Jan	0.07

[BAR GRAPH]

Share Price Performance

2/01/05	15.90
	15.94
	15.80
	15.95
	16.00
	16.05
	16.01
	16.11
	15.95
	16.08
	16.43
	16.39
	16.43
	16.42
	16.38
	16.25
	16.20
	16.20
	16.20
	16.13
	16.16
	16.32
	16.34
	16.34

[LINE CHART]

16.58
16.50
16.60
16.47
16.42
16.40
16.05
16.05
16.07
15.79
15.66
15.74
15.59
15.40
15.31
15.27
15.33
15.58
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15.37
15.38
15.38
15.64
15.64
16.00
15.85
15.95
15.90
15.66
15.66
15.66
15.72
15.55
15.55
15.60
15.65
15.62
15.67
15.67
15.73
15.67
15.66
15.66
15.70
15.75
16.20
16.30

16.25
16.21
16.21
16.23
15.97
15.88
15.74
15.74
15.67
15.71
15.71
15.58
15.70
15.71
15.71
15.71