ORBCOMM Inc.
Form 4
May 29, 2007

|  |  | OMB APPRROVAL |
| :---: | :---: | :---: |
|  | UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 | OMB Number: 3235-0287 |
| Check this box if no longer subject to |  | Expires: $\quad \begin{array}{r}\text { January 31, } \\ 2005\end{array}$ |
|  | SECURITIES | Estimated average |
| Form 4 or |  | $\text { response... } 0.5$ |
| Form 5 obligations may continue. | Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section |  |
| See Instruction | 30(h) of the Investment Company Act of 1940 |  |
| 1(b). |  |  |

(Print or Type Responses)

| 1. Name and Address of Reporting Person * <br> COSTANTINI ROBERT G | 2. Issuer Name and Ticker or Trading <br> Symbol <br> ORBCOMM Inc. [ORBC] |
| :--- | :--- |
| (Last) | (First) |
| (Middle) | 3. Date of Earliest Transaction <br> (Month/Day/Year) |
| C/O ORBCOMM INC., 2115 | 05/24/2007 |
| LINWOOD AVE., SUITE 100 |  |
| (Street) | 4. If Amendment, Date Original |
|  | Filed(Month/Day/Year) |

FORT LEE, NJ 07024
5. Relationship of Reporting Person(s) to Issuer
(Check all applicable)
$\frac{\text { Director }}{\overline{\mathrm{X}_{-}} \text {Officer (give title }} \frac{10 \% \text { Owner }}{\text { Other }}$ Other (specify
Executive VP \& CFO
6. Individual or Joint/Group Filing(Check
Applicable Line)
_X_Form filed by One Reporting Person __ Form filed by More than One Reporting Person

| (City) | (State) (Zip) | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed <br> Execution Date, if any <br> (Month/Day/Year) | 3. <br> Transactio Code (Instr. 8) | 4. Securit <br> (A) or Dis <br> (D) <br> (Instr. 3, 4 | ies Ac sposed <br> 4 and <br> (A) <br> or | quired of <br> 5) | 5. Amount of Securities <br> Beneficially <br> Owned <br> Following <br> Reported <br> Transaction(s) <br> (Instr. 3 and 4) | 6. <br> Ownership Form: <br> Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| Common Stock | 05/24/2007 |  | S | 7,778 |  |  | 0 | D |  |
| Restricted <br> Stock Unit (Time Vested) (1) |  |  |  |  |  |  | 7,778 | D |  |
| Restricted <br> Stock Unit <br> (Performance <br> Vested) ${ }^{(2)}$ |  |  |  |  |  |  | 7,778 | D |  |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

| Persons who respond to the collection of | SEC 1474 |
| :--- | ---: |
| information contained in this form are not | $(9-02)$ |
| required to respond unless the form |  |
| displays a currently valid OMB control |  |
| number. |  |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)


Amount

|  |  | Code V (A) (D) | Date <br> Exercisable | Expiration <br> Date | Title | Amount or Number of Shares |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Stock <br> Appreciation <br> Right | (3) |  | (3) | (3) | Common Stock | 66,667 |
| Stock <br> Appreciation <br> Right | (4) |  | (4) | (4) | Common Stock | 66,667 |

## Reporting Owners

Reporting Owner Name / Address

## Relationships

Director 10\% Owner Officer Other
COSTANTINI ROBERT G
C/O ORBCOMM INC.
2115 LINWOOD AVE., SUITE 100
Executive VP \& CFO
FORT LEE, NJ 07024

## Signatures

/s/ Bradley C. Franco, by power of attorney

05/29/2007
${ }^{* *}$ Signature of Reporting Person
Date

## Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction $4(\mathrm{~b})(\mathrm{v})$.
** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
(1)


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Each Time Vested Restricted Stock Unit ("TV RSU") represents the right to receive one share of common stock. 3,889 TV RSUs vested on January 1, 2007 and are reflected in the amount of common stock listed in Table I and an additional 3, 889 TV RSUs will vest on each of January 1, 2008 and January 1, 2009.

Each Performance Vested Restricted Stock Unit ("PV RSU") represents the right to receive one share of common stock. 3,889 PV RSUs
(2) vested in April 2007 and are reflected in the amount of common stock listed in Table I and an additional 3,889 PV RSUs will vest based on the achievement by the employee and/or the Company of certain performance targets for each of the fiscal years 2007 and 2008.

Each Time Vested Stock Appreciation Rights ("TV SAR") represent the right to receive payment measured by the increase in the fair market value of one share of common stock from the date of grant of the TV SAR to the date of exercise of the TV SAR. One-third of the TV SAR awards vested on January 1, 2007 and one-third of the TV RSU awards will vest on each of January 1, 2008 and January 1, 2009. The TV SAR awards expire in October, 2016.

Each Performance Vested Stock Appreciation Right ("PV SAR") represents the right to receive a payment measured by the increase in the fair market value of one share of common stock from the date of grant of the PV SAR to the date of exercise of the PV SAR.
(4) One-third of the PV SAR awards vested or will vest based on the achievement by the employee and/or the Company of certain performance targets for each of the fiscal years 2006, 2007 and 2008. The PV SARs expire in October, 2016 and have an exercise price equal to the initial public offering price.
Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

