

CREE INC

Form 4

January 30, 2008

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
SWOBODA CHARLES M

(Last) (First) (Middle)

**C/O CREE, INC., 4600 SILICON
DRIVE**

(Street)

DURHAM, NC 27703

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
CREE INC [CREE]

3. Date of Earliest Transaction
(Month/Day/Year)
01/28/2008

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify below)
CHAIRMAN, PRESIDENT AND CEO

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)				5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
COMMON STOCK	01/28/2008		M		105,000	A	\$ 25.3	262,343	D	
COMMON STOCK	01/28/2008		M		17,500	A	\$ 18.875	279,843	D	
COMMON STOCK	01/28/2008		S ⁽¹⁾		82,429	D	\$ 32	197,414	D	
COMMON STOCK	01/28/2008		S ⁽¹⁾		17,354	D	\$ 32.01	180,060	D	
COMMON STOCK	01/28/2008		S ⁽¹⁾		4,638	D	\$ 32.02	175,422	D	

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COMMON STOCK	01/28/2008	<u>S</u> (1)	5,491	D	\$ 32.03	169,931	D
COMMON STOCK	01/28/2008	<u>S</u> (1)	3,295	D	\$ 32.04	166,636	D
COMMON STOCK	01/28/2008	<u>S</u> (1)	1,943	D	\$ 32.05	164,693	D
COMMON STOCK	01/28/2008	<u>S</u> (1)	84	D	\$ 32.065	164,609	D
COMMON STOCK	01/28/2008	<u>S</u> (1)	84	D	\$ 32.075	164,525	D
COMMON STOCK	01/28/2008	<u>S</u> (1)	1,100	D	\$ 32.08	163,425	D
COMMON STOCK	01/28/2008	<u>S</u> (1)	1,013	D	\$ 32.09	162,412	D
COMMON STOCK	01/28/2008	<u>S</u> (1)	1,183	D	\$ 32.1	161,229	D
COMMON STOCK	01/28/2008	<u>S</u> (1)	2,619	D	\$ 32.11	158,610	D
COMMON STOCK	01/28/2008	<u>S</u> (1)	422	D	\$ 32.13	158,188	D
COMMON STOCK	01/28/2008	<u>S</u> (1)	507	D	\$ 32.15	157,681	D
COMMON STOCK	01/28/2008	<u>S</u> (1)	338	D	\$ 32.17	157,343	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title of Underlying Security (Instr. 3)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title
NONQUALIFIED STOCK OPTION	\$ 25.3	01/28/2008		M	105,000	07/02/2003 ⁽²⁾	07/02/2008	COMMON STOCK

(RIGHT TO BUY)