

IMMERSION CORP  
Form SC 13G  
February 13, 2004

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OMB APPROVAL  
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UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

SCHEDULE 13G

UNDER THE SECURITIES EXCHANGE ACT OF 1934

(AMENDMENT NO. ) \*

Immersion Corporation

-----  
(Name of Issuer)

Common Stock

-----  
(Title of Class of Securities)

452521107

-----  
(CUSIP Number)

December 31, 2003

-----  
(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

Rule 13d-1(b)

Rule 13d-1(c)

Rule 13d-1(d)

\*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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POTENTIAL PERSONS WHO ARE TO RESPOND TO THE COLLECTION OF INFORMATION CONTAINED IN THIS FORM ARE NOT REQUIRED TO RESPOND UNLESS THE FORM DISPLAYS A CURRENTLY VALID OMB CONTROL NUMBER.

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CUSIP NO. 307068106  
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13G

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1 NAMES OF REPORTING PERSONS  
I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY).

Jundt Associates, Inc.  
41-1436485

-----  
2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*

(a) [ ]

(b) [ ]

-----  
3 SEC USE ONLY

-----  
4 CITIZENSHIP OR PLACE OF ORGANIZATION

Minnesota

-----  
5 SOLE VOTING POWER

NUMBER OF 1,645,085

-----  
6 SHARED VOTING POWER

SHARES BENEFICIALLY OWNED BY 0

-----  
7 SOLE DISPOSITIVE POWER

EACH REPORTING PERSON 1,645,085

-----  
8 SHARED DISPOSITIVE POWER

WITH: 0

-----  
9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

1,645,085 SHARES

-----  
10 CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES\*

-----  
11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

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8.03%

-----  
12 TYPE OF REPORTING PERSON\*

IA  
-----

\*SEE INSTRUCTION BEFORE FILLING OUT!

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ITEM 1.

- (a) Name of Issuer  
Immersion Corporation
- (b) Address of Issuer's Principal Executive Offices  
801 Fox Lane  
San Jose, CA 95131

ITEM 2.

- (a) Name of Person Filing  
Jundt Associates, Inc. (the "Company")
- (b) Address of Principal Business Office or, if none, Residence  
301 Carlson Parkway  
Suite 120  
Minnetonka, Minnesota 55305
- (c) Citizenship  
The Company is organized in Minnesota
- (d) Title of Class of Securities  
Common Stock
- (e) CUSIP Number  
452521107

ITEM 3. IF THIS STATEMENT IS FILED PURSUANT TO ss.ss. 240.13d-1(b) OR 240.13d-2(b) OR (c), CHECK WHETHER THE PERSON FILING IS A:

- (a)  Broker or dealer registered under section 15 of the Act.
- (b)  Bank as defined in section 3(a)(6) of the Act.
- (c)  Insurance company as defined in section 3(a)(19) of the Act.
- (d)  Investment company registered under section 8 of the Investment Company Act of 1940.
- (e)  An investment adviser in accordance with ss.

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240.13d-1(b) (1) (ii) (E) .

- (f) [ ] An employee benefit plan or endowment fund in accordance with ss. 240.13d-1(b) (1) (ii) (F) .
- (g) [ ] A parent holding company or control person in accordance with ss. 240.13d-1(b) (1) (ii) (G) .
- (h) [ ] A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act.
- (i) [ ] A church plan that is excluded from the definition of an investment company under section 3(c) (14) of the Investment Company Act of 1940.
- (j) [ ] Group, in accordance with ss. 240.13d-1(b) (1) (ii) (J) .

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ITEM 4. OWNERSHIP

(a) Amount Beneficially Owned

1,645,085 Shares

(b) Percent of Class

8.03%

(c) Number of shares as to which such person has:

(i) Sole power to vote or to direct the vote

1,645,085

(ii) Shared power to vote or to direct the vote

0

(iii) Sole power to dispose or to direct the disposition of

1,645,085

(iv) Shared power to dispose or to direct the disposition of

0

ITEM 5. OWNERSHIP OF FIVE PERCENT OR LESS OF A CLASS

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following [ ] .

ITEM 6. OWNERSHIP OF MORE THAN FIVE PERCENT ON BEHALF OF ANOTHER PERSON.

The Company manages accounts for the benefit of its clients. Dividends on, and the proceeds from the sale of, securities are credited to the account

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which holds or held such securities. The Jundt Growth Fund, Inc., Jundt Funds, Inc., American Eagle Funds, Inc., and other private accounts managed by the Company hold 8.03% of the class of securities referred to above.

ITEM 7. IDENTIFICATION AND CLASSIFICATION OF THE SUBSIDIARY WHICH ACQUIRED THE SECURITY BEING REPORTED ON BY THE PARENT HOLDING COMPANY

Not Applicable

ITEM 8. IDENTIFICATION AND CLASSIFICATION OF MEMBERS OF THE GROUP

Not Applicable

ITEM 9. NOTICE OF DISSOLUTION OF GROUP

Not Applicable

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ITEM 10. CERTIFICATION

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

2/12/04

-----  
Date

/s/ Marcus E. Jundt

-----  
Signature

Marcus E. Jundt, Vice Chairman

-----  
Name/Title

The original statement shall be signed by each person on whose behalf the statement is filed or his authorized representative. If the statement is signed on behalf of a person by his authorized representative other than an executive officer or general partner of the filing person, evidence of the representative's authority to sign on behalf of such person shall be filed with the statement, provided, however, that a power of attorney for this purpose which is already on file with the Commission may be incorporated by reference.

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The name and any title of each person who signs the statement shall be typed or printed beneath his signature.

NOTE: Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. SEE ss. 240.13d-7 for other parties for whom copies are to be sent.

ATTENTION: INTENTIONAL MISSTATEMENTS OR OMISSIONS OF FACT CONSTITUTE FEDERAL CRIMINAL VIOLATIONS (SEE 18 U.S.C. 1001)