

CNET NETWORKS INC
 Form 3
 January 18, 2008

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 ALEX INTERACTIVE
 MEDIA, LLC

2. Date of Event Requiring Statement
 (Month/Day/Year)
 01/08/2008

3. Issuer Name and Ticker or Trading Symbol
 CNET NETWORKS INC [CNET]

(Last) (First) (Middle)

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original Filed(Month/Day/Year)

C/O CARNEGIE HALL
 TOWER, 152 WEST 57TH
 STREET, FLOOR 26

(Check all applicable)

(Street)

Director 10% Owner
 Officer Other
 (give title below) (specify below)
 See remarks

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

NEW YORK, NY 10019

(City) (State) (Zip)

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security
 (Instr. 4)

2. Amount of Securities Beneficially Owned
 (Instr. 4)

3. Ownership Form:
 Direct (D)
 or Indirect (I)
 (Instr. 5)

4. Nature of Indirect Beneficial Ownership
 (Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security
 (Instr. 4)

2. Date Exercisable and Expiration Date
 (Month/Day/Year)

3. Title and Amount of Securities Underlying Derivative Security
 (Instr. 4)

4. Conversion or Exercise Price of Derivative

5. Ownership Form of Derivative Security:

6. Nature of Indirect Beneficial Ownership
 (Instr. 5)

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| | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | Security | Direct (D) or Indirect (I) (Instr. 5) | |
|--|------------------|-----------------|--------------|----------------------------|----------|---------------------------------------|---|
| Contract (Obligation to Buy) <u>(1)</u> <u>(2)</u> | 12/23/2007 | 01/30/2008 | Common Stock | 129,199 | \$ 7.74 | D | Â |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | See remarks |
|--|---------------|-----------|---------|-------|-------------|
| | Director | 10% Owner | Officer | Other | |
| ALEX INTERACTIVE MEDIA, LLC C/O CARNEGIE HALL TOWER 152 WEST 57TH STREET, FLOOR 26 NEW YORK, NY 10019 | Â | Â | Â | | See remarks |

Signatures

ALEX INTERACTIVE MEDIA, LLC, /s/ Paul Gardi by Paul Gardi, Managing Member 01/18/2008

__Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Paul Gardi is the principal of the Reporting Person. Mr. Gardi, through the Reporting Person, has an obligation to purchase by the Expiration Date \$1,000,000 (or 129,199 shares) of common stock of the Issuer from JANA Partners LLC ("JANA") in connection with the Reporting Person's investments in a special purpose vehicle formed by JANA and in CT-100 Holdings, LLC. Mr. Gardi and the Reporting Person disclaim beneficial ownership of any and all such securities in excess of its or his actual pecuniary interest.
- (2) The Reporting Person has the right under certain circumstances to participate in the profits of JANA and CT-100 Holdings, LLC attributable to shares of the Issuer as set forth in the Amended and Restated Agreement, as described in the Schedule 13D filed by the Reporting Person and certain others on January 7, 2008.

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Remarks:
 Member of 13(d) group owning more than 10%

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.