INFOSPACE INC Form 4 May 06, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB 3235-0287

Number:

Expires:

January 31,

2005

0.5

Estimated average

response...

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

See Instruction

1. Name and Address of Reporting Person * Graziano Nick

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to Issuer

below)

INFOSPACE INC [INSP]

(Check all applicable)

(Last)

(First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year)

X_ Director Officer (give title

10% Owner Other (specify

C/O SANDELL ASSET MANAGEMENT CORP., 40 WEST

(Street)

(State)

57TH STREET, 26TH FLOOR

(Zin)

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check

Applicable Line)

Filed(Month/Day/Year)

05/02/2008

X Form filed by One Reporting Person Form filed by More than One Reporting

NEW YORK, NY 10019

(City)

| (City) | (State) | Table | e I - Non-D | erivative (| Secur | ities Acqu | uired, Disposed of | , or Beneficiall | y Owned |
|------------------------|--------------------------------------|-------------------------------|-------------------------------------------------------------|-------------|----------|-------------------------|------------------------------------------|--------------------------------------|---------------------------------------|
| 1.Title of Security | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if | 3. 4. Securities Acquired Transaction(A) or Disposed of (D) | | | 5. Amount of Securities | 6. Ownership Form: Direct | Indirect | |
| (Instr. 3) | | any (Month/Day/Year) | Code (Instr. 8) | (Instr. 3, | 4 and | 5) | Beneficially Owned Following | (D) or Indirect (I) (Instr. 4) | Beneficial Ownership (Instr. 4) |
| | | | | | (A) or | <i>D</i> . | Reported Transaction(s) (Instr. 3 and 4) | | |
| Common Stock | 05/02/2008 | | Code V M | Amount 495 | (D) A | Price \$ 10.32 | 495 | D | |
| Common Stock | 05/02/2008 | | M | 492 | A | \$ 10.32 | 987 | D | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transacti Code (Instr. 8) | Derivative | Expiration I (Month/Day | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | |
|-----------------------------------------------------|-----------------------------------------------------------------------|-----------------------------------------|-------------------------------------------------------------|---------------------------------------|------------|----------------------------|----------------------------------------------------------|-----------------|---------------------------------------------------------------------|------|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | |
| Restricted Stock Units | <u>(1)</u> | 05/02/2008 | | M | 495 | (2) | (2) | Common Stock | 495 | \$ 0 |
| Restricted Stock Units | <u>(1)</u> | 05/02/2008 | | M | 492 | (2) | (2) | Common Stock | 492 | \$ 0 |

Dolotionchine

Reporting Owners

| Reporting Owner Name / Address | Kelationships | | | | | |
|------------------------------------|---------------|-----------|---------|-------|--|--|
| | Director | 10% Owner | Officer | Other | | |
| Graziano Nick | | | | | | |
| C/O SANDELL ASSET MANAGEMENT CORP. | 37 | | | | | |

40 WEST 57TH STREET, 26TH FLOOR NEW YORK, NY 10019

Signatures

/s/ Nick 05/05/2008 Graziano

**Signature of Date Reporting Person

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each restricted stock unit ("RSU") respresents the right to receive, following vesting, one share of InfoSpace, Inc. common stock.
- (2) The RSUs vested on 05/02/2008

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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