Edgar Filing: ARZAC ENRIQUE R - Form 4

Form 4	-											
FORN	4 UNITED	UNITED STATES SECURITIES AND EXCHANGE COMMISSION									OMB APPROVAL OMB 3235-0287 Number:	
Check th if no long subject to Section 1 Form 4 of Form 5 obligatio may con <i>See</i> Instr 1(b).	ger 50 16. 50 57 Filed pu ns 50 50 50 50 50 50 50 50 50 50	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940								Expires: Estimated a burden hou response	urs per	
(Print or Type]	Responses)											
ARZAC ENRIQUE R Symbol CRED				er Name and Ticker or Trading IT SUISSE HIGH YIELD FUND [DHY]					5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
				of Earliest Transaction /Day/Year) /2006					Director 10% Owner X Officer (give titleX Other (specify below) below) Trustee &Chairman of the Board / Nominating Committee Chairman			
	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person					
NEW YOR	K, NY 10027								Form filed by M Person	lore than One Re	porting	
(City)	(State)	(Zip)	Tab	le I - Non	-De	erivative S	ecuriti	ies Acqu	uired, Disposed of	, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Dat (Month/Day/Year)		Date, if	3. Transact Code (Instr. 8) Code	tion)	4. Securitie (A) or Disp (Instr. 3, 4) Amount	osed c	Price	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
common shares	12/27/2006			Р	,	746.411	А	\$ 4.18	8,128.16 (1)	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	Unde Secur	ınt of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owna Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
ARZAC ENRIQUE R COLUMBIA UNIV GRADUATE SCHOOL OF BUS 116TH STREET NEW YORK, NY 10027			Trustee &Chairman of the Board	Nominating Committee Chairman				
Signatures								

/s/Karen Regan as

attorney-in-fact

12/29/2006

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The total shares held following this transaction includes 31,749 shares acquired on 12/21/2006, 11/21/2006, 10/20/2006 and 9/21/2006 as part of the fund's dividend reinvestment plan

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.