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TRI COUNTY FINANCIAL CORP /MD/ Form 8-K May 21, 2010

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 8-K CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): May 21, 2010

TRI-COUNTY FINANCIAL CORPORATION (Exact Name Of Registrant As Specified In Charter)

Maryland (State Or Other Jurisdiction of Incorporation) 0-18279 Commission File Number 52-1652138 IRS Employer Identification No.

3035 Leondardtown Road, Waldorf, Maryland 20601 (Address Of Principal Executive Offices) (Zip Code)

(301) 645-5601 (Registrant's telephone number, including area code)

Not Applicable (Former Name Or Former Address, If Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

[] Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
[] Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
[] Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
[] Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.13e-(c))

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Item 2.02 Results of Operations and Financial Condition.

On May 21, 2010, Tri-County Financial Corporation (the "Company"), the holding company for Community Bank of Tri-County, disseminated a letter to shareholders that reported the Company's results of operations and financial condition for the three months ended March 31, 2010. A copy of the letter to shareholders is attached as Exhibit 99.1 and incorporated herein by reference.

Item 9.01 Financial Statements and Exhibits.

- (a) Financial Statements of Businesses Acquired: Not applicable
 - (b) Pro Forma Financial Information: Not applicable
 - (c) Shell Company Transactions: Not applicable
 - (d) Exhibits

Number Description

99.1 Letter to Shareholders

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Tri-County Financial Corporation

Date: May 21, 2010 By: /s/ William J. Pasenelli

William J. Pasenelli

Executive Vice President and Chief

Financial Officer