RADIAN GROUP INC Form SC 13G January 23, 2007

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549
Schedule 13G
Under the Securities Exchange Act of 1934
(New)
RADIAN GROUP INC
(Name of Issuer)
Common Stock
(Title of Class of Securities)
750236101
(CUSIP Number)
December 31, 2006
(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

[X] Rule 13d-1(b)

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSI	IP No.	750236101	
(1)		eporting Persons. Identification Nos. of above persons (entities only).	
		S GLOBAL INVESTORS, NA., 943112180	
(a)		ppropriate box if a member of a Group*	
(3)	SEC Use Only	 У	
(4)	Citizenship U.S.A.	or Place of Organization	

Number of Shares Beneficially Owned by Each Reporting	(5) Sole Voting Power 3,442,921	
Person With	(6) Shared Voting Power -	
	(7) Sole Dispositive Power 4,370,375	
	(8) Shared Dispositive Power -	
<pre>(9) Aggregate Amount Beneficially Owned 4,370,375</pre>	by Each Reporting Person	
(10) Check Box if the Aggregate Amount	in Row (9) Excludes Certain Shares*	
(11) Percent of Class Represented by Am 5.42%	Nount in Row (9)	
(12) Type of Reporting Person* BK		
CUSIP No. 750236101		
<pre>(1) Names of Reporting Persons. I.R.S. Identification Nos. of a BARCLAYS GLOBAL FUND ADVISORS</pre>	bove persons (entities only).	
<pre>(2) Check the appropriate box if a memb (a) / / (b) /X/</pre>	er of a Group*	
(3) SEC Use Only		
(4) Citizenship or Place of Organizatio U.S.A.	n	
Number of Shares Beneficially Owned	(5) Sole Voting Power 980,169	
by Each Reporting Person With	(6) Shared Voting Power -	
	(7) Sole Dispositive Power 980,169	
	(8) Shared Dispositive Power -	
<pre>(9) Aggregate Amount Beneficially Owned 980,169</pre>	by Each Reporting Person	
(10) Check Box if the Aggregate Amount	in Row (9) Excludes Certain Shares*	

(11) Percent of Class Represented by Amount 1.22%	in Row (9)
(12) Type of Reporting Person* IA	
CUSIP No. 750236101	
(1) Names of Reporting Persons. I.R.S. Identification Nos. of above	e persons (entities only).
BARCLAYS GLOBAL INVESTORS, LTD	
(2) Check the appropriate box if a member c(a) / /(b) /X/	of a Group*
(3) SEC Use Only	
(4) Citizenship or Place of Organization England	
Number of Shares Beneficially Owned	(5) Sole Voting Power 404,133
oy Each Reporting Person With	(6) Shared Voting Power -
	(7) Sole Dispositive Power 404,133
	(8) Shared Dispositive Power -
(9) Aggregate 404,133	
(10) Check Box if the Aggregate Amount in F	Row (9) Excludes Certain Shares*
(11) Percent of Class Represented by Amount 0.50%	: in Row (9)
(12) Type of Reporting Person* BK	
CUSIP No. 750236101	
(1) Names of Reporting Persons. I.R.S. Identification Nos. of above	porcons (ontitios only)

BARCLAYS GLOBAL INVESTORS JAPAN TRUST AND BANKING COMPANY LIMITED

_____ (2) Check the appropriate box if a member of a Group* (a) / / (b) /X/ _____ _____ (3) SEC Use Only _____ (4) Citizenship or Place of Organization Japan _____ Number of Shares (5) Sole Voting Power 104,598 Beneficially Owned by Each Reporting _____ _____ Person With (6) Shared Voting Power _____ (7) Sole Dispositive Power 104,598 _____ (8) Shared Dispositive Power _____ (9) Aggregate 104,598 _____ (10) Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares* _____ (11) Percent of Class Represented by Amount in Row (9) 0.13% _____ (12) Type of Reporting Person* BK _____ CUSIP No. 750236101 _____ _____ (1) Names of Reporting Persons. I.R.S. Identification Nos. of above persons (entities only). BARCLAYS GLOBAL INVESTORS JAPAN LIMITED _____ (2) Check the appropriate box if a member of a Group* (a) / / (b) /X/ _____ (3) SEC Use Only _____ (4) Citizenship or Place of Organization Japan _____ _____ Number of Shares (5) Sole Voting Power Beneficially Owned 142,736 _____ by Each Reporting Person With (6) Shared Voting Power

		(7) Sole Dispositive Power 142,736
		(8) Shared Dispositive Power -
(9) 2	Aggregate 142,736	
(10)	Check Box	if the Aggregate Amount in Row (9) Excludes Certain Shares*
(11)	Percent o 0.18%	f Class Represented by Amount in Row (9)
(12)	Type of R IA	eporting Person*
ITEM	1(A).	NAME OF ISSUER RADIAN GROUP INC
ITEM	1(B).	ADDRESS OF ISSUER'S PRINCIPAL EXECUTIVE OFFICES 1601 MARKET ST 12TH FLOOR PHILADELPHIA PA 19103
ITEM	2(A).	NAME OF PERSON(S) FILING BARCLAYS GLOBAL INVESTORS, NA
ITEM	2(B).	ADDRESS OF PRINCIPAL BUSINESS OFFICE OR, IF NONE, RESIDENCE 45 Fremont Street San Francisco, CA 94105
ITEM	2(C).	CITIZENSHIP U.S.A
ITEM	2(D).	TITLE OF CLASS OF SECURITIES Common Stock
ITEM	2(E).	CUSIP NUMBER 750236101
ITEM	3.	IF THIS STATEMENT IS FILED PURSUANT TO RULES 13D-1(B),
		HECK WHETHER THE PERSON FILING IS A
(a) ,		or Dealer registered under Section 15 of the Act S.C. 780).
	/X/ Bank a	s defined in section 3(a) (6) of the Act (15 U.S.C. 78c).
(C),		nce Company as defined in section 3(a) (19) of the Act S.C. 78c).
(d),	// Invest	ment Company registered under section 8 of the Investment y Act of 1940 (15 U.S.C. 80a-8).
(e) ,	-	ment Adviser in accordance with section 240.13d(b)(1)(ii)(E).
	// Employ	ee Benefit Plan or endowment fund in accordance with section $d-1$ (b) (1) (ii) (F).
(α)		Holding Company or control person in accordance with section

(g) // Parent Holding Company or control person in accordance with section 240.13d-1(b)(1)(ii)(G).

(h) // A savings association as defined in section 3(b) of the Federal Deposit

(i) // A chu compa (15U.	cance Act (12 U.S.C. 1813). arch plan that is excluded from the definition of an investment any under section 3(c)(14) of the Investment Company Act of 1940 S.C. 80a-3). b, in accordance with section 240.13d-1(b)(1)(ii)(J)
	NAME OF ISSUER AN GROUP INC
ITEM 1(B).	ADDRESS OF ISSUER'S PRINCIPAL EXECUTIVE OFFICES 1601 MARKET ST 12TH FLOOR PHILADELPHIA PA 19103
ITEM 2(A).	NAME OF PERSON(S) FILING BARCLAYS GLOBAL FUND ADVISORS
ITEM 2(B).	ADDRESS OF PRINCIPAL BUSINESS OFFICE OR, IF NONE, RESIDENCE 45 Fremont Street San Francisco, CA 94105
ITEM 2(C).	CITIZENSHIP U.S.A
ITEM 2(D).	TITLE OF CLASS OF SECURITIES Common Stock
ITEM 2(E).	CUSIP NUMBER 750236101
 (a) // Broke (15 t) (b) // Bank (c) // Insur (15 t) (d) // Inves Compa (e) /X/ Inves (f) // Emplo 240.1 (g) // Parer 240.1 (h) // A say Insur (i) // A chu compa (15U. 	IF THIS STATEMENT IS FILED PURSUANT TO RULES 13D-1(B), CHECK WHETHER THE PERSON FILING IS A er or Dealer registered under Section 15 of the Act J.S.C. 780). as defined in section 3(a) (6) of the Act (15 U.S.C. 78c). cance Company as defined in section 3(a) (19) of the Act J.S.C. 78c). stment Company registered under section 8 of the Investment any Act of 1940 (15 U.S.C. 80a-8). stment Adviser in accordance with section 240.13d(b) (1) (ii) (E). oyee Benefit Plan or endowment fund in accordance with section .3d-1(b) (1) (ii) (F). at Holding Company or control person in accordance with section .3d-1(b) (1) (ii) (G). rings association as defined in section 3(b) of the Federal Deposit cance Act (12 U.S.C. 1813). arch plan that is excluded from the definition of an investment any under section 3(c) (14) of the Investment Company Act of 1940 S.C. 80a-3). b, in accordance with section 240.13d-1(b) (1) (ii) (J) NAME OF ISSUER RADIAN GROUP INC
	ADDRESS OF ISSUER'S PRINCIPAL EXECUTIVE OFFICES 1601 MARKET ST 12TH FLOOR PHILADELPHIA PA 19103
	NAME OF PERSON(S) FILING BARCLAYS GLOBAL INVESTORS, LTD

ADDRESS OF PRINCIPAL BUSINESS OFFICE OR, IF NONE, RESIDENCE TTEM 2(B). Murray House 1 Royal Mint Court LONDON, EC3N 4HH _____ ITEM 2(C). CITIZENSHIP England _____ _____ ITEM 2(D). TITLE OF CLASS OF SECURITIES Common Stock _____ ITEM 2(E). CUSIP NUMBER 750236101 _____ ITEM 3. IF THIS STATEMENT IS FILED PURSUANT TO RULES 13D-1(B), OR 13D-2(B), CHECK WHETHER THE PERSON FILING IS A (a) // Broker or Dealer registered under Section 15 of the Act (15 U.S.C. 780). (b) /X/ Bank as defined in section 3(a) (6) of the Act (15 U.S.C. 78c). (c) // Insurance Company as defined in section 3(a) (19) of the Act (15 U.S.C. 78c). (d) // Investment Company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8). (e) // Investment Adviser in accordance with section 240.13d(b)(1)(ii)(E). (f) // Employee Benefit Plan or endowment fund in accordance with section 240.13d-1(b)(1)(ii)(F). (g) // Parent Holding Company or control person in accordance with section 240.13d-1(b)(1)(ii)(G). (h) // A savings association as defined in section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813). (i) // A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15U.S.C. 80a-3). (j) // Group, in accordance with section 240.13d-1(b)(1)(ii)(J) NAME OF ISSUER ITEM 1(A). RADIAN GROUP INC _____ ITEM 1(B). ADDRESS OF ISSUER'S PRINCIPAL EXECUTIVE OFFICES 1601 MARKET ST 12TH FLOOR PHILADELPHIA PA 19103 _____ _____ ITEM 2(A). NAME OF PERSON(S) FILING BARCLAYS GLOBAL INVESTORS JAPAN TRUST AND BANKING COMPANY LIMITED ITEM 2(B). ADDRESS OF PRINCIPAL BUSINESS OFFICE OR, IF NONE, RESIDENCE Ebisu Prime Square Tower 8th Floor 1-1-39 Hiroo Shibuya-Ku Tokyo 150-0012 Japan _____ ITEM 2(C). CITIZENSHIP Japan _____ _____ ITEM 2(D). TITLE OF CLASS OF SECURITIES Common Stock _____ _____ ITEM 2(E). CUSIP NUMBER 750236101 _____ ITEM 3. IF THIS STATEMENT IS FILED PURSUANT TO RULES 13D-1(B), OR 13D-2(B), CHECK WHETHER THE PERSON FILING IS A (a) // Broker or Dealer registered under Section 15 of the Act

(15 II S	C = 78				
(b) /X/ Bank as (c) // Insurar	S.C. 780). s defined in section 3(a) (6) of the Act (15 U.S.C. 78c). nce Company as defined in section 3(a) (19) of the Act S.C. 78c)				
<pre>(15 U.S.C. 78c). (d) // Investment Company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8).</pre>					
(e) // Investm (f) // Employe	<pre>(e) // Investment Adviser in accordance with section 240.13d(b)(1)(ii)(E). (f) // Employee Benefit Plan or endowment fund in accordance with section</pre>				
(g) // Parent	<pre>240.13d-1(b)(1)(ii)(F). (g) // Parent Holding Company or control person in accordance with section 240.13d-1(b)(1)(ii)(G).</pre>				
(h) // A savir	ngs association as defined in section 3(b) of the Federal Deposit nce Act (12 U.S.C. 1813).				
company	ch plan that is excluded from the definition of an investment v under section 3(c)(14) of the Investment Company Act of 1940 C. 80a-3).				
(j) // Group,	in accordance with section 240.13d-1(b)(1)(ii)(J)				
ITEM 1(A).	NAME OF ISSUER RADIAN GROUP INC				
ITEM 1(B).	ADDRESS OF ISSUER'S PRINCIPAL EXECUTIVE OFFICES 1601 MARKET ST 12TH FLOOR PHILADELPHIA PA 19103				
	NAME OF PERSON(S) FILING /S GLOBAL INVESTORS JAPAN LIMITED				
ITEM 2(B).	ADDRESS OF PRINCIPAL BUSINESS OFFICE OR, IF NONE, RESIDENCE Ebisu Prime Square Tower 8th Floor 1-1-39 Hiroo Shibuya-Ku				
	Tokyo 150-8402 Japan				
 ITEM 2(C).	-				
	Tokyo 150-8402 Japan CITIZENSHIP				
ITEM 2(D).	Tokyo 150-8402 Japan CITIZENSHIP Japan TITLE OF CLASS OF SECURITIES				
ITEM 2(D). ITEM 2(E). ITEM 3.	Tokyo 150-8402 Japan CITIZENSHIP Japan TITLE OF CLASS OF SECURITIES Common Stock CUSIP NUMBER 750236101 IF THIS STATEMENT IS FILED PURSUANT TO RULES 13D-1(B),				
ITEM 2(D). ITEM 2(E). ITEM 3. OR 13D-2(B), CH (a) // Broker	Tokyo 150-8402 Japan CITIZENSHIP Japan TITLE OF CLASS OF SECURITIES Common Stock CUSIP NUMBER 750236101 IF THIS STATEMENT IS FILED PURSUANT TO RULES 13D-1(B), HECK WHETHER THE PERSON FILING IS A or Dealer registered under Section 15 of the Act				
ITEM 2(D). ITEM 2(E). ITEM 3. OR 13D-2(B), CH (a) // Broker (15 U.S	Tokyo 150-8402 Japan CITIZENSHIP Japan TITLE OF CLASS OF SECURITIES Common Stock CUSIP NUMBER 750236101 IF THIS STATEMENT IS FILED PURSUANT TO RULES 13D-1(B), HECK WHETHER THE PERSON FILING IS A or Dealer registered under Section 15 of the Act S.C. 780).				
ITEM 2(D). ITEM 2(E). ITEM 3. OR 13D-2(B), CH (a) // Broker (15 U.S (b) // Bank as (c) // Insurar	Tokyo 150-8402 Japan CITIZENSHIP Japan TITLE OF CLASS OF SECURITIES Common Stock CUSIP NUMBER 750236101 IF THIS STATEMENT IS FILED PURSUANT TO RULES 13D-1(B), HECK WHETHER THE PERSON FILING IS A or Dealer registered under Section 15 of the Act				
ITEM 2(D). ITEM 2(E). ITEM 3. OR 13D-2(B), CH (a) // Broker (15 U.S (b) // Bank as (c) // Insurar (15 U.S (d) // Investm	Tokyo 150-8402 Japan CITIZENSHIP Japan TITLE OF CLASS OF SECURITIES Common Stock CUSIP NUMBER 750236101 IF THIS STATEMENT IS FILED PURSUANT TO RULES 13D-1(B), HECK WHETHER THE PERSON FILING IS A or Dealer registered under Section 15 of the Act S.C. 780). s defined in section 3(a) (6) of the Act (15 U.S.C. 78c). hece Company as defined in section 3(a) (19) of the Act				
ITEM 2(D). ITEM 2(E). ITEM 3. OR 13D-2(B), CH (a) // Broker (15 U.S (b) // Bank as (c) // Insurar (15 U.S (d) // Investr Company (e) /X/ Investr (f) // Employe	Tokyo 150-8402 Japan CITIZENSHIP Japan TITLE OF CLASS OF SECURITIES Common Stock CUSIP NUMBER 750236101 IF THIS STATEMENT IS FILED PURSUANT TO RULES 13D-1(B), NECK WHETHER THE PERSON FILING IS A or Dealer registered under Section 15 of the Act S.C. 780). s defined in section 3(a) (6) of the Act (15 U.S.C. 78c). nee Company as defined in section 3(a) (19) of the Act S.C. 78c). ment Company registered under section 8 of the Investment Act of 1940 (15 U.S.C. 80a-8). ment Adviser in accordance with section 240.13d(b)(1)(ii)(E).				
ITEM 2(D). ITEM 2(E). ITEM 3. OR 13D-2(B), CH (a) // Broker (15 U.S (b) // Bank as (c) // Insurar (15 U.S (d) // Investm Company (e) /X/ Investm (f) // Employe 240.130 (g) // Parent	Tokyo 150-8402 Japan CITIZENSHIP Japan TITLE OF CLASS OF SECURITIES Common Stock CUSIP NUMBER 750236101 IF THIS STATEMENT IS FILED PURSUANT TO RULES 13D-1 (B), HECK WHETHER THE PERSON FILING IS A or Dealer registered under Section 15 of the Act S.C. 780). s defined in section 3(a) (6) of the Act (15 U.S.C. 78c). the Company as defined in section 3(a) (19) of the Act S.C. 78c). ment Company registered under section 8 of the Investment Act of 1940 (15 U.S.C. 80a-8). ment Adviser in accordance with section 240.13d(b) (1) (ii) (E). the Benefit Plan or endowment fund in accordance with section H-1(b) (1) (ii) (F). Holding Company or control person in accordance with section				
ITEM 2(D). ITEM 2(E). ITEM 3. OR 13D-2(B), CF (a) // Broker (15 U.S (b) // Bank as (c) // Insurar (15 U.S (d) // Investr Company (e) /X/ Investr (f) // Employe 240.13c (g) // Parent 240.13c (h) // A savir	Tokyo 150-8402 Japan CITIZENSHIP Japan TITLE OF CLASS OF SECURITIES Common Stock CUSIP NUMBER 750236101 IF THIS STATEMENT IS FILED PURSUANT TO RULES 13D-1(B), MECK WHETHER THE PERSON FILING IS A or Dealer registered under Section 15 of the Act S.C. 780). defined in section 3(a) (6) of the Act (15 U.S.C. 78c). the Company as defined in section 3(a) (19) of the Act S.C. 78c). ment Company registered under section 8 of the Investment Act of 1940 (15 U.S.C. 80a-8). ment Adviser in accordance with section 1-1(b) (1) (ii) (F). Holding Company or control person in accordance with section 1-1(b) (1) (ii) (G). mags association as defined in section 3(b) of the Federal Deposit				
<pre>ITEM 2(D). ITEM 2(E). ITEM 3. OR 13D-2(B), CH (a) // Broker</pre>	Tokyo 150-8402 Japan CITIZENSHIP Japan TITLE OF CLASS OF SECURITIES Common Stock CUSIP NUMBER 750236101 IF THIS STATEMENT IS FILED PURSUANT TO RULES 13D-1(B), NECK WHETHER THE PERSON FILING IS A or Dealer registered under Section 15 of the Act S.C. 780). s defined in section 3(a) (6) of the Act (15 U.S.C. 78c). the Company as defined in section 3(a) (19) of the Act S.C. 78c). ment Company registered under section 8 of the Investment Act of 1940 (15 U.S.C. 80a-8). ment Adviser in accordance with section 240.13d(b)(1)(ii)(E). the Benefit Plan or endowment fund in accordance with section A-1(b)(1)(ii)(F). Holding Company or control person in accordance with section A-1(b)(1)(ii)(G).				

ITEM 4. OWNERSHIP

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

(a)		eneficially Owned: 6,002,011
(b)	Percent c	of Class: 7.45%
(c)	Number of (i)	shares as to which such person has: sole power to vote or to direct the vote 5,074,557
	(ii)	shared power to vote or to direct the vote
	(iii)	sole power to dispose or to direct the disposition of 6,002,011
	(iv) s	shared power to dispose or to direct the disposition of -
If the perce	nis statem reporting ent of the 6. OWNERS The sh econom	THIP OF FIVE PERCENT OR LESS OF A CLASS ment is being filed to report the fact that as of the date hereof person has ceased to be the beneficial owner of more than five a class of securities, check the following. // SHIP OF MORE THAN FIVE PERCENT ON BEHALF OF ANOTHER PERSON mares reported are held by the company in trust accounts for the hic benefit of the beneficiaries of those accounts. See also 2(a) above.
WHICH		
ITEM	8. IDENTI	Not applicable FICATION AND CLASSIFICATION OF MEMBERS OF THE GROUP Not applicable
ITEM	9. NOTICE	COF DISSOLUTION OF GROUP Not applicable

ITEM 10. CERTIFICATION

(a) The following certification shall be included if the statement is filed pursuant to section 240.13d-1(b):

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

(b) The following certification shall be included if the statement is filed pursuant to section 240.13d-1(c):

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

January 31, 2007

Date

Signature

Robert J. Kamai

Principal

Name/Title