DEVAUX LLOYD

Form 4 October 01, 2009

FORM 4

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

if no longer subject to Section 16. Form 4 or

Check this box

January 31, Expires: 2005

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Estimated average burden hours per response... 0.5

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

per share

(Print or Type Responses)

1. Name and Address of Reporting Person * DEVAUX LLOYD			2. Issuer Name and Ticker or Trading Symbol BANKATLANTIC BANCORP INC [BBX]				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
(Last) 2100 W CY	(First) (M	Middle)	3. Date of (Month/D 09/29/20	•	ansaction			DirectorX Officer (gives below)	ve titleOth	6 Owner er (specify	
(Street) 4. If Amen				ndment, Date Original hth/Day/Year)				EVP 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State)	(Zip)	Table	e I - Non-D	erivative S	Securi	ties Acc	quired, Disposed (of, or Beneficia	lly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Execution	emed on Date, if /Day/Year)	3. Transactic Code (Instr. 8)	4. Securit on(A) or Di (D) (Instr. 3,	sposed	l of	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Class A Common Stock, par value \$0.01 per share	09/29/2009			X	97,205	A	\$ 2	141,205 (1)	D		
Class A Common Stock, par value \$0.01	09/29/2009			X	45,038	A	\$ 2	53,027	I	401(k) Plan	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amoun or Numbe of Share
Subscription Rights (Rigts to Buy)	\$ 2	09/29/2009		X	97,205	<u>(2)</u>	09/29/2009	Class A Common Stock, par value \$0.01 per share	97,20
Subscription rights (Right to Buy)	\$ 2	09/29/2009		X	45,038	(2)	09/29/2009	Class A Common Stock, par value \$0.01 per share	45,03

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

DEVAUX LLOYD

2100 W. CYPRESS CREEK RD. EVP

FT. LAUDERDALE, FL 33309

Signatures

Valerie C. Toalson, EVP CFO, BankAtlantic Bancorp, Inc., Attorney-in-Fact for Lloyd B.

DeVaux

10/01/2009

**Signature of Reporting Person Date

Reporting Owners 2

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- On 6/3/2008, the reporting person filed a Form 4 reporting beneficial ownership of 220,000 shares. On 9/26/2008 the issuer effected a
- (1) one-for-five reverse stock split. After giving effect to the reverse stock split, the reporting person owned 44,000 shares. Accordingly, as a result of the purchase of the shares reported hereby, the reporting person currently ows 141,205 shares.
- (2) Subscription rights were immediately exercisable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.