Edgar Filing: MCHUGH RICHARD - Form 4

MCHUGH R Form 4	ICHARD											
May 09, 2005	5											
FORM	Λ									PPROVAL		
	FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549						OMB Number:	3235-0287				
Check this if no longe			Expires:	January 31,								
subject to Section 16 Form 4 or	F CHAN	GES IN I SECUR			NERSHIP OF	Estimated a burden hou response	irs per					
obligation may conti	Form 5 obligations may continue.Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,See InstructionSection 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940											
(Print or Type R	esponses)											
MCHUGH RICHARD S			2. Issuer Name and Ticker or Trading Symbol CITIZENS COMMUNITY BANCORP [CZWI]					5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
(Last)	(First)						_X_ Director	109	6 Owner			
(1			(Month/Da	(Month/Day/Year) 05/06/2005					Officer (give title below) Other (specify below)			
	(Street)				ndment, Date Original hth/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line)			
EAU CLAIRE, WI 54701								_X_ Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	(State)	(Zip)	Table	e I - Non-Do	erivative S	Securi	ties Ac	quired, Disposed o	f, or Beneficia	lly Owned		
1.Title of Security (Instr. 3)	2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if any (Month/Day/Year)		CodeDisposed of (D)(Instr. 8)(Instr. 3, 4 and 5)				Securities Beneficially Owned	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)				
				Code V	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)				
Common Stock	05/06/2005			Р	626	А	\$ 13	74,958	D			
Common Stock								17,820	Ι	By Spouse		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			7. Title and A Underlying S (Instr. 3 and s	Securities	8. l De Sec (In
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Option ("Right to Buy")	\$ 13.45					02/04/2006 <u>(1)</u>	02/04/2015	Common Stock	7,453	

Reporting Owners

Reporting Owner Name / Address

Relationships or 10% Owner Offi

Officer Other

Director

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MCHUGH RICHARD C/O CITIZENS COMMUNITY BANCORP 2174 EASTRIDGE CENTER EAU CLAIRE, WI 54701

Signatures

/s/ James G. Cooley, POA	05/09/2005
**Signature of Reporting	Date

Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Transaction represents an award of stock options under Issuer's 2004 Stock Option and Incentive Plan. The stock options are scheduled to vest in five equal annual installments beginning on February 4, 2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.